



BOMBAY GYMKHANA LIMITED

ANNUAL REPORT 2025 - 2026



Managing Committee

Mr. Sanjiv Saran Mehra – President
Mr. Dinesh C. Advani – Vice-President
Mr. Dhanraj Bhagat – Hon. Treasurer
Mr. Shailesh Daga – Hon. Sec. Badminton
Dr. Monika Doshi – Hon. Sec. Bar, Catering & Entertainment
Mr. Kaizad Fitter – Hon. Sec. Billiards & Snooker
Dr. Aadil Chagla – Hon. Sec. Cricket
Mr. Vineet Gangwani – Hon. Sec. Football & Hockey
Mr. Ravindra Mandrekar – Hon. Sec. Premises
Mr. Mukarram Faizullahoy – Hon. Sec. Rugby
Mr. Sumeet Rewari – Hon. Sec. Squash
Ms. Reena Agrawal – Hon. Sec. Swimming
Mr. Joy Kapur – Hon. Sec. Tennis & Padel

Balloting Committee

Mr. Dinesh Advani – Chairperson
Dr. P.T. Bhandary
Mr. Farokh Commissariat
Ms. Shonali Datta
Ms. Rina Deora
Ms. Maitri Deshmukh
Mr. Sanjay Kapoor
Mr. Milan D Mehta
Ms. Sharmila A. Mehta
Mr. Hursh Vijay Meghani
Mr. Pierre Menezes
Ms. Fareeda Moos
Mr. Kishen M Narsi
Mr. Maneck Unwala
Mr. Gulamhusein Vahanvaty

Cmde K N Bhagat VSM, (Retd.) - Chief Executive Officer

AUDITORS

M/s. Kalyaniwalla & Mistry LLP

REGISTERED OFFICE

Bombay Gymkhana Ltd., Mahatma Gandhi Road,
Fort, Mumbai – 400 001.

COMPANY IDENTIFICATION NUMBER (CIN)

U74999MH1922PLC000973

WEBSITE

www.bombaygymkhana.com

Shutter Stories

A Visual Retrospective of the Year's Events & Triumphs

SPORTS & OTHER ACTIVITIES



❖ A cheerful moment with all participants and BG Vice-President at the Squash-A-Mile event 2025



❖ A spectacular setting for world-class squash as Bombay Gymkhana hosted a prestigious PSA Tournament on its outdoor glass court



❖ Mahesh Mangaonkar emerged victorious in the Men's Singles category at the BG 48th Maharashtra State Open Squash Tournament.



❖ Rising stars Anahat Singh of India and Egypt's Kareem El Torkey proudly pose with their singles titles at the JSW Indian Open held at Bombay Gymkhana



❖ Triumphant Bombay Gymkhana team after winning the top honours in the SILA Inter-Club Squash Championship held at Cricket Club of India.



❖ Bombay Gymkhana players strike a jubilant pose after a successful outing at the G. D. Birla Memorial Veteran Masters Inter-Club Badminton Tournament



❖ Winners across different age group categories proudly pose along with medals & certificates at the Yonex-Sunrise BG Maharashtra Junior Badminton Tournament



❖ Winners across different age group categories proudly pose along with medals & certificates at the Yonex-Sunrise Gautam Thakkar Memorial Maharashtra Badminton Championship



❖ Senior & Junior baddies come together for a fun morning at the BG Jumbles Doubles event



❖ Bombay Gymkhana's emerging badminton talents proudly display their accolades alongside Club President Mr. Sanjiv Saran Mehra and Badminton Secretary Mr. Shailesh Daga



❖ Moment to cherish as the winners of the Bombay Gymkhana Badminton League 2026 proudly celebrate with their trophy and medals alongside Club President Mr. Sanjiv S. Mehra



❖ Runners-up of the Bombay Gymkhana Badminton League 2026 proudly display their trophy and medals in a moment of celebration



❖ A proud moment for the winners and runners-up of the BG In-House Billiards Tournament.



❖ The BG champions celebrate their hard-earned victory at the Garware Club House Snooker Tournament.



❖ The BG President poses with participants from various clubs and the trophies ahead of the Inter-Club Billiards Tournament.



❖ An overview of the world-class Billiards & Snooker Room at Bombay Gymkhana.



❖ Billiards & Snooker committee members pose for a group photograph during the Inter-Club Billiards Tournament.



❖ Presentation Party at the prestigious RFS Talyarkhan Memorial Cricket Tournament 2026.



❖ BG Cricket Dinner & Awards Night held on 6th June 2026, with Chief Guest Mr. Khalid Ansari and Mrs. Zeyna Ansari.



❖ CCI, winners of the prestigious RFS Talyarkhan Memorial Cricket Tournament 2026, along with Mr. Dharap Talyarkhan and Mr. Dilip Vengsarkar.



❖ BG Seniors (Over 50) runners-up in the Mumbai Club Cricket Championship (MCCC).



❖ P J Hindu Gymkhana – runners-up of the prestigious RFS Talyarkhan Memorial Cricket Tournament 2026, with Mr. Rahul Sagar representing the Chief Sponsor, Nirlon



❖ Bombay Gymkhana Senior Team



❖ Coach Rushikesh Mayekar with the BG Boys U-14 cricket team after defeating the Singapore Cricket Academy



❖ The Calcutta Swimming Club's 3-day bilateral tour to Bombay Gymkhana featured cricket and tennis, with BG securing victories in both the T20 and full-day cricket matches. The tour concluded with a presentation ceremony.



❖ BG Sharks team - winners of the BG Queens Cup 2026



❖ Goa Bar Association - winners of the BG Lawyers Cup 2026



❖ Raising the Bar : BG Academy



❖ BG Sharks team - winners of the MFA Independence Cup 2025



❖ The BG Mens team with their laurels from the 2025-26 season



❖ The BG Womens team



❖ BG Mens team - winners of the BG Blitz 2026



❖ The Bombay Gymkhana Academy team



❖ BG President Mr. Sanjiv Saran Mehra (R) and Rugby Secretary Mr. Mukarram Faizullahbhoj (C) unveil the Bombay Gymkhana International Rugby 10s trophy.



❖ Bombay Gymkhana - Deserving winners of 90th All India & South Asia Rugby Tournament!



❖ Players battle for possession during the 90th All India & South Asia Rugby Tournament.



❖ Enthusiastic youngsters learning the nuances of the game during the Rugby Workshop conducted by Mumbai Dreamers at Bombay Gymkhana.



❖ Group photograph of the Bombay Gymkhana Rugby team at the Bangkok International 10s earlier this year.



❖ The BG team proudly displays the runners-up trophy at the National Rugby 15s Championship in Bhubaneswar



❖ A Moment to Capture — Swimmers all smiles as they compete at the BG Annual Swim Gala



❖ Coach Snehal Bhal guiding participants during an Aqua Aerobics session.



❖ State Master from BG 2025 & 2026



❖ Vistasp Sir giving final instructions to the participants



❖ The swim team wears the BG colours



❖ The Interschool Committee



❖ The relay team in action at the inaugural BG Invitational Inter-School Swimming Gala



❖ The newly constructed Padel Courts at Bombay Gymkhana are officially inaugurated by Club President Mr. Sanjiv Saran Mehra & Vice President Mr. Dinesh C. Advani



❖ Teams participating in the IC Ram Batra Memorial Tennis Tournament come together for a group photograph at the conclusion of the tournament.



❖ Joy Kapur (Tennis & Padel secretary) along with Gaurav Jaitley in action during an evening fixture of the Bombay Gymkhana Tennis & Padel League held recently.



❖ Winner in the men's section display his title winning trophy along with other participants at the BG Mexicano Padel Championship.



❖ Winner in the women's section proudly showcases her trophy along with other participants and Mr Kishen Narsi during the BG Mexicano Padel Championship



❖ Winners of the MSLTA-Bombay Gymkhana U-14 Tennis Tournament proudly pose with their trophies on the concluding day of the event



❖ Jazzafool on



❖ DJ Aqeel



❖ Christmas Eve Nite



❖ A26 Band Performing at the Bar Nite



❖ Halloween Bar Nite on



❖ Christmas Lunch on



❖ New Year Eve on



❖ DJ Doc Rahul Seth on



❖ Bombay Gymkhana Gof players strike a jubilant pose after a successful outing at the BG vs US Club Golf Tournament



❖ The respective winners at the US Club and Willingdon SC Tournaments made Bombay Gymkhana proud.



❖ Rakesh Maria addressing the audience at his event as part of BG LibFest 2026



❖ The audience attending Rakesh Maria's talk



❖ Monthly Book Club

SPECIAL EVENTS / SOCIAL ACTIVITIES



❖ The Managing Committee and Balloting Committee graced the prestigious occasion of the release of Bombay Gymkhana's 150th Commemorative Postage Stamp.



❖ Union Minister Shri Jyotiraditya M. Scindia is presented with a memento by the President of Bombay Gymkhana on the occasion of the release of the Club's 150th Anniversary Commemorative Postage Stamp.



❖ Mr. Milind Deora, Member of Parliament, Rajya Sabha, is presented with a memento by the President of Bombay Gymkhana.



❖ Members and guests gather to mark the release of Bombay Gymkhana's 150th Anniversary Commemorative Postage Stamp.



❖ Bombay Gymkhana President felicitates cricketing legend Sunil Gavaskar.



❖ Bombay Gymkhana President felicitates former Indian cricketer Yajurvindra Singh



❖ Bombay Gymkhana President with cricketing legends Farokh Engineer and Sunil Gavaskar.



❖ Bombay Gymkhana Managing Committee with cricketing legends Sunil Gavaskar, Nari Contractor and Yajurvindra Singh.



❖ In conversation with Preethi Pal, Indian Paralympic sprinter and double bronze medallist at the Paris 2024 Paralympic Games, during an engaging talk show at Bombay Gymkhana.



❖ Bombay Gymkhana members applaud during a special OGQ interaction session held at the Club



❖ Bombay Gymkhana President and Chief Guest flag off the Ascend Bombay Gymkhana 10K Run 2026



❖ Participants take part in a warm-up session ahead of the Ascend Bombay Gymkhana 10K Run 2026



❖ Runners line up at the start of the Ascend Bombay Gymkhana 10K Run 2026.



❖ The Ascend Bombay Gymkhana 10K Run 2026 gets underway as runners take to the course



❖ Bombay Gymkhana members rejoice after completing the Ascend Bombay Gymkhana 10K Run 2026.



❖ Bombay Gymkhana Managing Committee members pose ahead of the commencement of the Arena Polo Championship 2026.



❖ An exciting polo match in progress with the iconic Bombay Gymkhana façade providing a striking backdrop



❖ The Navy Band marches across the grounds ahead of the start of the Arena Polo Championship 2026



❖ A polo player in action during the Arena Polo Championship 2026



❖ Ladies get set for a spirited game of Housie at the Bombay Gymkhana Special Women's Housie.



❖ Winners of the Bombay Gymkhana Women's Housie with the Club President



❖ Glimpses of Childrens Diwali Party 2025



❖ Kids spellbound as the magician works his tricks at Bombay Gymkhana's Diwali party for children.



❖ Kids in action at the Tug of war



❖ Children enjoying the moment



❖ A talk by Dr. Manek Kutar on Fatty Liver is Reversible



❖ Members gather for an engaging talk session at Bombay Gymkhana.



❖ Bombay Gymkhana President Inaugurating the Christmas Bazar



❖ Stalls at the Christmas Bazar



❖ Christmas Decoration Stall at the Christmas Bazaar.



❖ Bombay Gymkhana Childrens Christmas Party Evening 2025



❖ Aerial view of the Bombay Gymkhana Children's Christmas Party 2025



❖ Children receive festive gifts from Santa Claus at the Bombay Gymkhana Children's Christmas Party 2025.



❖ Members and their guest at the Holi Celebrations 2026



❖ Members enjoying while playing holi



❖ Holi Celebrations 2026



❖ Dancing to the tune of traditional dhol at the Holi Celebrations



❖ Celebrating friendship, elegance and the wonderful spirit of Women's Nite 2026



❖ Celebrating fabulous women, beautiful memories and an evening to remember



❖ An evening filled with music, smiles and cherished moments at the Women's Nite Celebrations



❖ A night of pure joy, laughter and unforgettable moments on the dance floor!



❖ An NGO entertainment programme under BG Cares initiative



❖ Performers at the curtain call



❖ Members showcasing their singing talent at the members singing night



❖ An Intense Bombay Gymkhana Inter-Club Mahjong Tournament underway.



❖ BG President along with the winners, tournament officials, and participants during the 3rd Bombay Gymkhana Mahjong Championship.



❖ Ladies in pink hues ! Celebrating their special week during the International Women's Day Mahjong Tournament



❖ The upgraded BGFC was inaugurated with a ribbon-cutting ceremony in the presence of President & members.



❖ Members enjoying the newly upgraded gymnasium and experiencing the new equipment firsthand.



❖ A fully equipped strength-training area offering members an enhanced workout experience.



❖ The Bell Ringing Ceremony during Founders' Day 2026 at Bombay Gymkhana.



❖ Bombay Gymkhana Managing Committee members unfurl the Gymkhana flag on the occasion of Founders' Day 2026.



❖ The Navy Band marches through the verandah as part of the Founders' Day 2026 celebrations at Bombay Gymkhana.

BG CLASSIC 50



❖ Dancing into the evening!



❖ What a moment!



❖ Our senior members enjoying the night



❖ Members Striking happy picture at the BG Classic 50 event



❖ Special watch for the Special Occasion



❖ Gymkhana staff presenting a special gift to a member on the occasion of the BG Classic 50



❖ Giving away a special memento



❖ President addressing all the Senior Members



❖ Managing Committee with Bombay Gymkhana's former Presidents, Mr.Khalid Ansari, Mr.Ashok Rao & Mr.Rajeshwar Bajaaj, launching the Coffee Table Book.



❖ Our members in the audience eagerly waiting for the launch



❖ Signing of the Coffee Table Book



❖ Former President, Mr.Khalid Ansari with President Sanjiv Saran Mehra at the Coffee Table Book Launch



❖ President with the members

TRAINING PROGRAM FOR STAFF

FIRE SAFETY:



- ❖ The staff being trained on actual use of the fire extinguisher



- ❖ GM-HR introducing the Trainers.

CPR:



- ❖ The Training session in progress



- ❖ The staff undergoing a practical demo on mannequins

POSH:



- ❖ POSH Training session in progress

RENOVATIONS, REFURBISHMENTS & UPGRADATIONS



- ❖ Completed a modern gymnasium with premium interiors and state-of-the-art equipment



- ❖ Two new Padel courts installed at Bombay Gymkhana, enhancing the playing experience for members and players.



❖ Developed the peripheral area with PCC and Put AstroTurf for warm-up and resting space.



❖ Installed a safety net to prevent cricket balls from entering the children's garden.



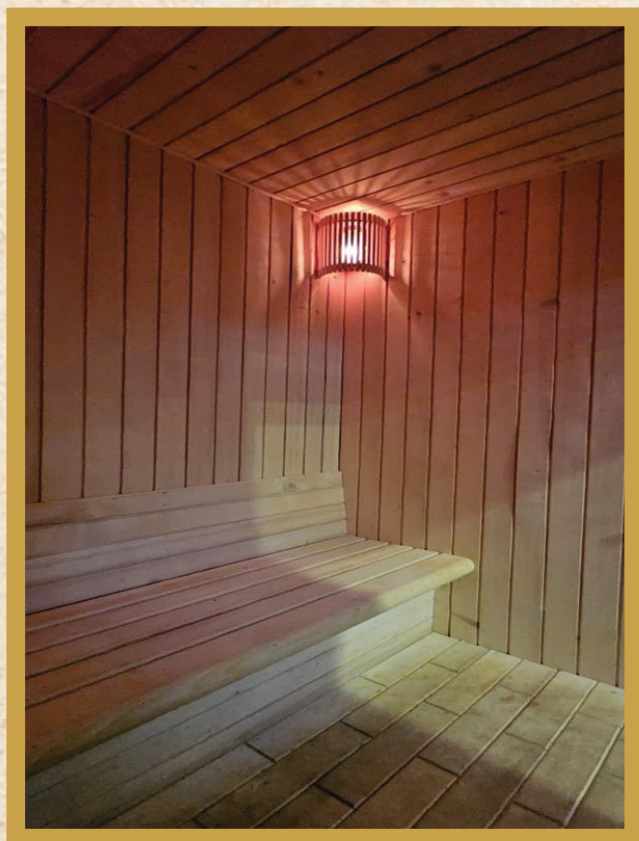
❖ Created an AC rest room for staff with bunk beds and lockers



❖ Provided an intermediate fence to avoid light spill and ball interference.



❖ Shifted the custodian office to a larger and more convenient location.



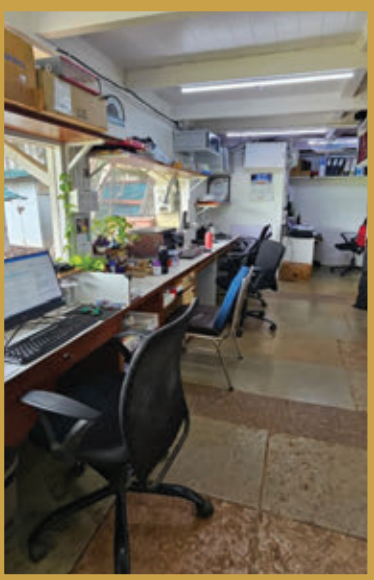
❖ Construction of Sauna Room for Members' Health and Wellness Benefits"



❖ Resolved water stagnation issue by providing a proper drainage slope .



❖ Expanded the sports office for better member convenience .



❖ Installed new façade lighting through the in- house team at economical cost.



❖ Planted 70 sita ashoka trees along the azad maidan side as a CSR initiative.

CONTENTS

Notice	30
Report of the Managing Committee	39
Report of the President	55
Annexures to President's Report	61
Auditor's Report.....	95
Balance Sheet.....	104
Statement of Income and Expenditure	105
Cash Flow Statement	106
Notes to Accounts	107
Financial Statistics.....	135

ANNUAL GENERAL MEETING

Thursday, 24th September, 2026

Time: 05:00 p.m.

BOMBAY GYMKHANA LIMITED

Corporate Identification Number (CIN): U74999MH1922PLC000973

Registered Office: Mahatma Gandhi Road, Fort, Mumbai – 400 001

Telephone Nos.: 2207 0311-12 / 4322 3400

Website: <http://www.bombaygymkhana.com>Email: compliance.officer@bombaygymkhana.com**NOTICE**

NOTICE is hereby given that the 151st Annual General Meeting (“AGM”) of the Members of Bombay Gymkhana Limited (“Gymkhana”) will be held on Thursday, 24th September, 2026 at 5:00 pm, at Bombay Gymkhana premises at Mahatma Gandhi Road, Mumbai – 400001 to transact the following business.

ORDINARY BUSINESS

- To receive, consider and adopt the Financial Statements comprising the Balance Sheet as at March 31, 2026, Income and Expenditure Account for the Financial Year ended March 31, 2026, Cash Flow Statement for the Financial Year ended March 31, 2026, explanatory notes annexed thereto, or forming part thereof, to any of the above statements and the reports of the Managing Committee and Auditor’s thereon.
- To elect members to the Managing Committee in place of the following members who retire by rotation as per Article 38 of the Articles of Association of the Gymkhana.

Sr. No.	Name	Present Appointment
1.	Mr. Sanjiv Saran Mehra	President
2.	Mr. Kaizad Fitter	Hon. Sec. Billiards & Snooker
3.	Mr. Mukarram Faizullahbho	Hon. Sec. Rugby
4.	Mr. Joy Kapur	Hon. Sec. Tennis & Padel

Mr. Kaizad Fitter, Mr. Mukarram Faizullahbho and Mr. Joy Kapur, though eligible, have conveyed that they will not be seeking re-election. Mr. Sanjiv Saran Mehra being eligible, has conveyed that he will be seeking re-election.

The vacancies in the Managing Committee of the Gymkhana shall be four members and such vacancies need to be filled in the ensuing Annual General Meeting of the Gymkhana.

- To elect members to the Balloting Committee in place of the following members who retire by rotation as per Article 12 read with Article 38 of the Articles of Association of the Gymkhana.

Sr. No.	Name
1.	Mr. Farookh Commissariat
2.	Mr. Pierre Menezes
3.	Mr. Maneck Unwala
4.	Dr. Prabhakar T. Bhandary

Mr. Farookh Commissariat, Mr. Pierre Menezes and Mr. Maneck Unwala having served two consecutive terms, in accordance with Article 12 (c) of the Articles of Association of the Gymkhana, shall not be eligible for re-election. Dr. Prabhakar T. Bhandary, though eligible, has conveyed that he will not be seeking re-election.

Since there was vacancy in the Balloting Committee, Ms. Maitri Deshmukh was nominated by the Managing Committee as member of the Balloting Committee up to the ensuing Annual General Meeting as per the

provisions of Article of Association of the Gymkhana. Ms. Maitri Deshmukh is eligible and willing for election to the Balloting Committee subject to complying with the conditions of Article of Association of the Gymkhana. The vacancies in the Balloting Committee of the Gymkhana shall be five members and such vacancies need to be filled at the ensuing Annual General Meeting of the Gymkhana.

B) SPECIAL BUSINESS

4. Amendment to Article 28 of the Articles of Association

To consider and if thought fit, to pass, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to Article 56 of the Articles of Association of the Bombay Gymkhana Limited and Section 14 and other applicable provisions, if any, of the Companies Act, 2013, the Articles of Association of the Bombay Gymkhana Limited be and are hereby altered in the manner and to the extent hereunder stated:

The following amendment in the Articles of Association as Article 28 – Infraction of Articles by Members:

"If at any time any Member:

- (a) refuses or neglects to comply with any provision of the Memorandum or these Articles or any bye-laws, rules or regulations made thereunder or any circulars or directions issued or given thereunder; or
- (b) engages in conduct which, in the opinion of the Managing Committee, is likely to endanger the harmony or affect the character, stability or interests of the Gymkhana,

the Managing Committee may expel such Member or take such other action against such Member as it deems fit. The Managing Committee may also restrict, for a stated period, the exercise by such Member of any rights and privileges conferred on him / her as a Member of the Gymkhana. Such restrictions may include, without limitation, restriction on the use of the Gymkhana premises and / or facilities, proposing, seconding or supporting any candidate for admission as a member of any category to the Gymkhana, entertaining guests, use of reciprocal privileges, or issue of regular or concessional tickets for any show, match or tournament.

The Managing Committee may pass such resolution only if not less than 3/4th (three-fourths) of the members of the Managing Committee are present for such meeting and not less than 3/4th (three-fourths) majority of the members of the Managing Committee present vote in favour of the resolution.

If 3/4th (three-fourths) of the members of the Managing Committee are not present within 30 (thirty) minutes from the time appointed for the meeting, the meeting shall stand adjourned to the same day, time and place in the following week. At such adjourned meeting, the members of the Managing Committee present shall form the quorum, and such resolution shall be valid if passed by a 3/4th (three-fourths) majority of members of the Managing Committee present and voting.

The Managing Committee shall give the Member concerned at least 14 (fourteen) days' prior notice of the meeting and of the proposed resolution setting out the action proposed to be taken against him / her. The Managing Committee shall not pass such resolution unless the Member concerned has been given an opportunity, at such meeting and before the passing of the resolution, to give an oral or written explanation or defence.

The Member may be accompanied in person only by not more than 1 (one) representative; however, such representative may address the meeting only with the consent of the chairperson of the meeting.

The Managing Committee shall notify the Member concerned of its decision by registered post and email as soon as possible after the decision is taken, and in any case not later than 7 (seven) days from the date of the meeting.

On the passing of such resolution, the Member shall forthwith stand expelled or be debarred from exercising the rights and privileges as a Member of the Gymkhana to the extent mentioned in the said resolution and shall thereafter, for the period stated in the resolution, not use such rights or privileges from which he / she has been debarred.

No appeal shall lie against the decision of the Managing Committee.

Nothing in this Article affects the right of the Managing Committee to expel a Member in terms of the provisions of any other Articles.

For the purposes of this Article:

- (i) any fraction of a number shall be rounded off as one;
- (ii) any member of the Managing Committee who is interested in or concerned with the matter shall not be counted for quorum and shall not be entitled to vote on the resolution; and
- (iii) a member of the Managing Committee may attend the meeting in person or through any legally permissible means, including electronic or other audio-visual communication facilities.”

By Order of the Managing Committee,

Sd/-

Cmdr. K. N. Bhagat
Chief Executive Officer

Registered Office:

Mahatma Gandhi Road,
Fort,
Mumbai - 400001.

CIN: U74999MH1922PLC000973

Email: compliance.officer@bombaygymkhana.com

Place : Mumbai

Date : 25th August, 2026

NOTES

1. Members desiring any information or clarification on or with reference to the Financial Statements comprising the Balance Sheet as at March 31, 2026, Income and Expenditure Account for the Financial Year ended March 31, 2026, Cash Flow Statement for the Financial Year ended March 31, 2026, explanatory notes annexed thereto, or forming part thereof, to any of the above statements and the reports of the Managing Committee and Auditor's thereon, are requested to kindly write to it@bombaygymkhana.com or accountscontroller@bombaygymkhana.com, not later than 10 (ten) days before the AGM i.e., Monday 14th September, 2026 so as to enable the relevant information to be collated to the extent possible and made available at the AGM.
2. In accordance with Article 38(c) of the Articles of Association ("AOA") of the Gymkhana, in relation to the Managing Committee, members of the Managing Committee, who retire by rotation at the AGM, shall be eligible for re-election upon their notifying the Chief Executive Officer, in writing, no later than 5:00 p.m. on Tuesday, 24th August, 2026, of their willingness to offer themselves for re-election.
3. In accordance with Article 12(c) read with Article 38(c) of the AOA of the Gymkhana, in relation to the Balloting Committee, members of the Balloting Committee who retire by rotation at the AGM shall be eligible for re-election, upon their notifying the Chief Executive Officer in writing, no later than 5:00 p.m. on Tuesday, 24th August, 2026, of their willingness to offer themselves for re-election.
4. The Members of the Managing Committee are elected in accordance with the provisions of the AOA of the Gymkhana and the Companies Act, 2013 ("Act"), on an honorary basis and do not draw any remuneration or sitting fee.
5. In accordance with Article 38(c) of the AOA of the Gymkhana in relation to the Managing Committee, and Article 12(c) read with Article 38(c) of the Articles of Association of the Gymkhana in relation to the Balloting Committee, a list shall be posted on the General Notice Board not later than 5:00 p.m. on Wednesday, 2nd September, 2026, of those members of the Managing Committee and Balloting Committee stating against each such member's name whether or not he/ she has offered himself/herself for re-election.
6. In accordance with Article 38(d) of the AOA of the Gymkhana in relation to the Managing Committee and in accordance with Article 12(b) read with Article 38(d) in relation to the Balloting Committee, Permanent Members and Life Members willing to serve on the Managing Committee or Balloting Committee respectively shall also be eligible for election thereto upon being duly proposed by one Permanent Member or Life Member and seconded by another Permanent Member or Life Member. As per Article 12(a) of the AOA of the Gymkhana, a Member seeking election to the Balloting Committee should have been either a Permanent Member or a Life Member for at least 10 (ten) years before his/her election on the Balloting Committee. A Letter of Proposal, signed by both Proposer and Second, must be in the hands of the Chief Executive Officer not later than 5:00 p.m. on Wednesday, 9th September, 2026.
7. In accordance with Article 38(e) of the AOA of the Gymkhana, a list shall be posted not later than Thursday, 11th September, 2025, on the General Notice Board of all the Members standing for election to the Managing and Balloting Committees respectively. No Member shall be eligible for election to the Managing Committee or the Balloting Committee unless his / her name shall be on the above list.
8. An updated print of the existing and Articles of Association of the Gymkhana will be available for inspection by Members at the office of the Gymkhana between 11:00 a.m. and 1:00 p.m. on any working day and also in electronic mode on the website of the Gymkhana at www.bombaygymkhana.com.
- (a) In compliance with the provisions of Section 108 of the Act read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Gymkhana is pleased to provide the Members with the facility to express their right to vote electronically on the Business as provided in the Notice of the AGM. The facility of casting votes by Members using an Electronic Voting System from a place other than the venue of the AGM ("Remote E-Voting") will be provided by National Securities Depository Limited ("NSDL") and by electronic means at the AGM and thereafter will be provided by Infinite IT Solutions Pvt. Ltd. ("IS").
- (b) Permanent Members and Life Members of the Gymkhana as on Thursday 17th September, 2026, shall only

be eligible to avail themselves of either (i) the Remote E-Voting Facility commencing from 9:00 a.m. (IST) on Monday 21st September, 2026 and ending at 5:00 p.m. (IST) on Wednesday 23rd September, 2026 OR (ii) physical voting by electronic means at the AGM from 5:15 p.m. till 9:00 p.m. on Thursday 24th September, 2026, from 9:00 a.m. to 1:00 p.m. on Friday 25th September, 2026 (due to Ganesh Visarjan), from 9:00 a.m. to 7:00 p.m. on Saturday 26th September, 2026 and from 9:00 a.m. to 5:00 p.m. on Sunday 27th September, 2026.

However, pursuant to Article 53 (iv) of the Articles of Association of the Gymkhana, a Member who has not paid the Gymkhana's dues of the invoice of June 2026 shall not be allowed to vote on the resolutions as set in the Notice of the AGM by Remote e-voting or physical voting by electronic means. Last date of payment of the outstanding balance due in Invoice of June 2026 will need to be seen as credited in the Gymkhana's account by;

i) 12.00 noon on 16th September 2026 for members opting for Remote e-voting; and

ii) 12.00 noon on 24th September 2026 for those members opting to cast their votes physically by electronic means at the AGM and thereafter.

- (c) Those Members who have exercised their vote through Remote E-Voting on the Resolutions in the Notice can attend the AGM but will not be allowed to vote again at the AGM and thereafter.

Persons who are not Permanent Members or Life Members on the above cut-off date should treat this Notice for information purposes only.

Instructions and other information regarding Voting:

Remote E-Voting

Your User ID for remote e-voting will be sent to your registered email by NSDL on Friday, 18th September, 2026 before the commencement of remote e-voting. The procedure for login for remote e-voting is spelt out under part A below.

Members' whose email id and/or mobile number is not registered with the Gymkhana will not be able to participate in the remote e-voting process.

Physical voting by electronic means

The procedure for physical voting by electronic means is spelt out under part B below.

9. Permanent Members and Life Members of the Gymkhana as on Friday 18th September, 2026, shall only be eligible to vote. Members are required to bring their Membership Card, as the admission to the AGM and voting area will be on production and verification of a valid Membership Card. The facility for casting the votes on all resolutions by electronic means in the premises of Gymkhana will begin from 5:15 p.m. till 9:00 p.m. on Thursday, 24th September, 2026, from 9:00 a.m. to 1:00 p.m. on Friday, 25th September, 2026 (due to Ganesh Visarjan), from 9:00 a.m. to 7:00 p.m. on Saturday, 26th September, 2026 and from 9:00 a.m. to 5:00 p.m. on Sunday, 27th September, 2026.
10. **To speak at the AGM on Thursday 24th September, 2026**

You may register as a speaker by sending an e-mail to it@bombaygymkhana.com or accountscontroller@bombaygymkhana.com till Monday 14th September, 2026, 5:00 p.m. from your registered e-mail address mentioning your Name, Membership number and Mobile number. Members who wish to update their email id and mobile number, may do so by writing to the Gymkhana at it@bombaygymkhana.com on or before Monday, 14th September, 2026.

Only those Members who pre-register and have written to the Gymkhana seeking information and clarification on or with reference to the financial statements will be allowed to express their views during the AGM. However, it shall be the discretion of the Chairman to allow any other Member to express his/her views, depending upon the availability of time during the AGM.

All the members who have requested and have been confirmed to speak during the AGM will be informed in advance along with the serial number of their turn to speak.

A. Guidelines for casting your vote on the Resolutions through Remote e-voting:

- a) Open the email received from NSDL, sent to the email address registered with the Gymkhana, informing you of the USER ID.
- b) Visit the e-Voting website of NSDL by going to www.evoting.nsdl.com
- c) Click on Shareholder/Member - Login
- d) Enter your user ID received from NSDL.
- e) Select login type as One Time Password (“OTP”). (Password option NOT available)
- f) Enter the verification code (Captcha – text which will appear on the screen) in the space (Box) provided.
- g) Click on “I hereby agree to all Terms and Conditions”.
- h) Click “Login”.
- i) OTP Screen will be opened. Enter the OTP, received by you on your registered mobile number and email address. Click on “Submit”. Please note that the OTP is valid only for a short while and therefore you need to enter the OTP as soon as you receive it.
- j) Home page of remote e-voting will open.
- k) Select “EVEN” “BOMBAY GYMKHANA LIMITED”
- l) (1) **Click on EVEN I - and complete the process as described below:**

Resolution No.1: Approval of Audited Accounts and Annual Report 2025-26

Members will have the option to record their ASSENT or DISSENT in respect of the resolution.

After recording ASSENT or DISSENT, click on “Submit” button and also “Confirm” when prompted. Upon confirmation, “Vote cast successfully” message will be displayed. Click on OK.

- (2) **Click on EVEN II - and complete the process as described below:**

Resolution No.2 (1): Election to the post of President

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of President on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

** Please note that the tick (✓) will automatically appear once you click on any of the box.*

- (3) **Click on EVEN III - and complete the process as described below:**

Resolution No.2 (2): Election to the post of Hon. Secretary Billiards & Snooker

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Cricket on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

**Please note that the tick (✓) will automatically appear once you click on any of the box.*

- (4) **Click on EVEN IV - and complete the process as described below:**

Resolution No.2 (3): Election to the post of Hon. Secretary Rugby

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Rugby on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

**Please note that the tick (✓) will automatically appear once you click on any of the box.*

(5) Click on EVEN V - and complete the process as described below:**Resolution No.2 (4): Election to the post of Hon. Secretary Tennis & Padel**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the post of Hon. Secretary Tennis on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any ONE from the list of candidates.

** Please note that the tick (✓) will automatically appear once you click on any of the box.*

(6) Click on EVEN VII - and complete the process as described below:**Resolution No.3: Election to the Balloting Committee**

The Gymkhana shall display the names of the candidates who have filed their valid nominations for the Balloting Committee on the Notice board and shall also be displayed on the e-voting platform of NSDL on the days when e-voting commences. You will be required to select any FIVE from the list of candidates.

** Please note that the tick (✓) will automatically appear once you click on any of the box.*

(7) Click on EVEN VIII - and complete the process as described below:**Resolution No.4: Amendment to Articles of Association– Article 28**

Members will have the option to record their ASSENT or DISSENT in respect of the special resolution.

After recording ASSENT or DISSENT, click on “Submit” button and also “Confirm” when prompted. Upon confirmation, “Vote cast successfully” message will be displayed. Click on OK.

** Please note that the tick (✓) will automatically appear once you click on any of the box.*

m) Once you have voted on the resolutions via remote e-voting, you will not be allowed to modify your vote.

n) If you require any clarifications for or in relation to remote e-voting, please visit website: www.evoting.nsdl.com or email at evoting@nsdl.com or call at 022-48867000. Those members who have not received their Remote e-voting login id may write to compliance.officer@bombaygymkhana.com and request for the same.

B. Guidelines for casting your vote on the Resolutions physically by electronic means at the Gymkhana:

- a) Member approaches the Registration Desks put up in alphabetic chronology of Membership Number in the voting area.
- b) Member to show his/her membership identity card at the registration desk. The attendant at the registration desk shall obtain the members signature against his/her name as displayed in the voters list.
- c) The attendant shall issue a token with the table number which is free and unoccupied to the member.
- d) The member shall hand over the token to the scrutinizer present in the area and cast his/her vote on the resolutions.
- e) The resolutions will be in the same order as per Items of the Notice
 - i. Item 1: Approval of Audited Accounts and Annual Report 2025-26 (Choose Assent or Dissent).
 - ii. Item 2(1): Election to the post of President (Choose any one from list).
 - iii. Item 2(2): Election to the post of Hon Secretary Billiards & Snooker (Choose any one from list).
 - iv. Item 2(3): Election to the post of Hon Secretary Rugby (Choose any one from list).
 - v. Item 2(4): Election to the post of Hon Secretary Tennis & Padel (Choose any one from list).
 - vi. Item 3: Election to the Balloting Committee (Choose any Five from list).
 - vii. Item 4: Amendment to Articles of Association– Article 28 (Choose Assent or Dissent).
- f) Once you have voted on the resolutions, you will be prompted to either ‘SAVE’ or ‘EDIT’.

- g) Once the votes cast is SAVED you will not be allowed to modify your vote.
 - h) On completion the following message will be displayed at the end of the screen 'VOTES CAST SUCCESSFULLY'.
 - i) After the above the member has to click on 'EXIT' and close.
11. The Managing Committee has appointed Mr. S. N. Viswanathan (COP 24335) or failing him, Ms. Malati Kumar (COP 10980) of M/s S. N. ANANTHASUBRAMANIAN & CO., Practicing Company Secretaries, who shall act as Scrutinizer to scrutinize the voting process in a fair and transparent manner.
 12. The Scrutinizer shall calculate the votes cast by both remote e-voting and physical voting by electronic means undertaken in the Gymkhana and submit their report.
 13. The results of the voting on business set out in the Notice shall be declared by the Chairman by 7:30 pm on Sunday, 27th September, 2026 and the resolutions will be deemed to be passed on the date of the AGM subject to receipt of the requisite number of votes in favour of the resolution.
 14. The results declared along with the Scrutinizer's Report(s) will be available on the website of the Gymkhana (<http://www.bombaygymkhana.com>). The results shall simultaneously be posted on the General Notice Board of the Gymkhana.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

Item No.4

Article 28 of the Articles of Association ("AOA") of the Gymkhana deals with disciplinary action against a member of the Bombay Gymkhana who refuses or neglects to comply with the AOA, Memorandum of Association, Bye-Laws, Rules, Regulations, Circulars or directions of the Bombay Gymkhana, or whose conduct is considered by the Managing Committee of the Bombay Gymkhana ("MC") to be likely to endanger the harmony or affect the character, stability or interests of the Gymkhana.

The object of Article 28 of the Gymkhana is to preserve discipline, fairness and institutional harmony within the Gymkhana. At the same time, any action under Article 28 of the Gymkhana must follow a fair process. The proposed amendment therefore seeks to make the disciplinary mechanism workable, while preserving important safeguards for the concerned member.

The proposed amendment does not dilute the substantive safeguards available to the members under Article 28 of the AOA, but seeks to ensure that the disciplinary framework remains capable of practical implementation in light of the present composition of the MC.

The existing Article 28 of the AOA is reproduced below for your ready reference:

"If at any time any Member shall refuse or neglect to comply with any provisions of the Memorandum or these Articles or any bye-laws, rules or regulations made thereunder or any circulars or directions issued or given thereunder or shall be guilty of conduct which the Managing Committee considers likely to endanger the harmony or affect the character or stability or interests of the Gymkhana, the Managing Committee shall be entitled to expel him or take such steps against him as it may deem fit and lay down restrictions on the exercise by him of any of the rights and privileges conferred on him as a Member of the Gymkhana including the use of the Gymkhana premises and/or facilities for a stated period, proposing, seconding and supporting any candidate for admission as a member (of any category) to the Gymkhana, entertaining of guests, use of reciprocal privileges, or issue of regular or concessional tickets for any show, match or tournament provided that not less than two thirds of the Members present, who shall not be less than 15, shall have voted in favour of the same and provided also that at least fourteen days before the meeting at which such resolution is passed, the Member concerned shall have had notice thereof and of the intended resolution for the steps to be taken against him and that he shall at such meeting and before the passing of such resolution have held an opportunity of giving orally or in writing any explanation or defence he might think fit. The Managing Committee shall give or post to the Member concerned by registered post a letter containing a notification of the said resolution. On the passing of such resolution, the Member shall forthwith be expelled or debarred from exercising the rights and privileges as a Member of the Gymkhana to the extent mentioned in the said resolution and shall thereafter, for the period stated in the resolution, not use such rights or privileges from which he has been debarred. No appeal shall lie against the decision of the Managing Committee. Provided further that nothing herein contained shall affect the right of the Managing Committee to expel a Member in terms of the Provisions of any other Articles."

Under the existing Article 28 of the AOA, disciplinary action requires approval by not less than two-thirds of the

members present, and those present must not be less than 15 in number. This fixed numerical threshold has become impractical because the present strength of the Managing Committee is below 15. As a result, even where a matter may require consideration, the Managing Committee may be unable to act under Article 28 of the AOA.

The proposed amendment replaces the fixed number of 15 with a percentage-based threshold. It requires not less than three-fourths of the members of the Managing Committee to be present, and the resolution to be approved by a three-fourths majority of the members present. This ensures that any disciplinary action continues to require a high level of consensus within the MC, while aligning the procedure with the current composition of the MC.

The amendment also protects the concerned member's right to be heard. At least 14 days' prior notice must be given to the member, together with notice of the proposed resolution. The member will have an opportunity to present an oral or written explanation or defence before any decision is taken. The member may also be accompanied by 1 representative, who may address the meeting with the consent of the chairperson of the meeting.

The proposed amendment is also intended to ensure adherence to principles of natural justice, including adequate notice and reasonable opportunity of hearing before any disciplinary action is considered or taken.

To ensure fairness and avoid conflict of interest, the proposed amendment further provides that any MC member who is interested in or concerned with the matter will not be counted for quorum and will not be entitled to vote on the resolution. This ensures that the decision is taken only by members of the MC who are completely independent and not closely connected with the member or members who are the subject of the inquiry. This exclusion is intended to promote fairness, transparency and sound governance by ensuring that decisions are made by impartial members of the MC.

The proposed amendment also introduces an adjourned meeting mechanism if the required quorum is not present within 30 minutes and permits MC members to participate in person or through video conferencing or other audio-visual means permitted under applicable law. These changes are intended to avoid indefinite stalling of disciplinary proceedings while enabling wider participation. The provision permitting participation through video conferencing or other audio-visual means permitted under applicable law is intended to facilitate participation by MC members and ensure continuity and efficiency in governance processes.

The proposed amendment is therefore intended to balance two important objectives: first, to ensure that the Gymkhana has an effective and workable mechanism to deal with serious breaches of rules or conduct affecting the institution; and second, to ensure that no Member is proceeded against without notice, opportunity of hearing, and decision by a substantial and conflict-free majority of the MC.

None of the members of the MC or Key Managerial Personnel of the Gymkhana, or their respective relatives, are concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their membership in the Gymkhana, if any.

The MC accordingly recommends the proposed amendment to Article 28 of the AOA of the Gymkhana for approval of the Members.

ROUTE MAP TO THE AGM VENUE



Bombay Gymkhana Limited
Mahatma Gandhi Road, Fort,
Mumbai - 400001.

REPORT OF THE MANAGING COMMITTEE

Dear Members,

The Members of your Managing Committee have pleasure in presenting their Report on the activities and operations of the Gymkhana, together with the audited Financial Statements for the Financial Year ended March 31, 2026.

PERFORMANCE

Accounts & Finance: In FY 25-26, revenue from operations increased to ₹33.53 crores from ₹31.47 crores in the previous year, an increase of approx. 6.5%. This was mainly on account of increase in sales of Bar & Catering and higher collections from Games fees. However, there was an increase in cost of consumption to ₹18.06 crores from ₹16.49 crores in the previous year, an increase of approx. 9.5%. In FY 2025-26 the Employee benefit expenses increased to ₹14.25 crores from ₹11.40 crores in the previous year, an increase of approx. 25%. This was mainly due to the new wage agreement for 3 years, signed with the staff union, which resulted in higher remuneration costs. Further there was an increase in Gratuity provisioning on account of the changes based on the new labour code.

Other income declined to ₹6.41 crores in FY 25-26 from ₹6.78 crores in FY 24-25, mainly on account of lower redemption of investments during the year.

Owing to the above the deficit before income tax in FY 2025-26 is ₹17.03 crores as compared to ₹13.01 crores in the previous year.

The detailed performance of the various departments is available in Note 32 of the financial statements.

MEMBERS OF THE MANAGING COMMITTEE

Pursuant to the applicable provisions of the Companies Act, 2013 and Article 38 of the Articles of Association of the Gymkhana, four Members of the Managing Committee retire at the forthcoming Annual General Meeting (AGM) as indicated at Item 2 of the Notice of the AGM dated 25th August, 2026.

MEMBERS OF THE BALLOTING COMMITTEE

In accordance with Article 12(c) read with Article 38(c) of the Articles of Association of the Gymkhana, five Members of the Balloting Committee retire at the forthcoming Annual General Meeting (AGM) as indicated at Item 3 of the Notice of the AGM dated 25th August, 2026.

MANAGING COMMITTEE MEETINGS

During the FY 2025-26, the Managing Committee of the Gymkhana met 27 times. The details regarding the number of Managing Committee meetings held and attendance of the members thereat during FY 2025 -26 are set out below:

Name of the Member	Position	Period of membership on the Managing Committee during the Financial Year 2025-2026	No. of meetings held during the Financial Year 2025-2026 and how many attended		Attendance at the last AGM
			Held	Attended	
Mr. Sanjiv Saran Mehra (DIN: 01951059)	President & Chairman	1st April 2025 to 31st March 2026	27	27	Yes
Mr. Dinesh Advani (DIN: 00401315)	Vice President	1st April 2025 to 31st March 2026	27	27	Yes
Mr. Dhanraj Bhagat (DIN:10799994)	Hon. Treasurer	1st April 2025 to 31st March 2026	27	23	Yes
Mr. Shailesh Daga (DIN:00074225)	Hon. Secretary - Badminton	1st April 2025 to 31st March 2026	27	20	Yes

Name of the Member	Position	Period of membership on the Managing Committee during the Financial Year 2025-2026	No. of meetings held during the Financial Year 2025-2026 and how many attended		Attendance at the last AGM
			Held	Attended	
Dr. Monika Doshi (DIN: 01603382)	Hon. Secretary - Bar, Catering & Entertainment	1st April 2025 to 31st March 2026	27	21	Yes
Mr. Kaizad Fitter (DIN: 01007495)	Hon. Secretary - Billiards & Snooker	1st April 2025 to 31st March 2026	27	26	Yes
Mr. Burzin Dubhash (DIN: 02797143)	Hon. Secretary - Cricket	1st April 2025 to 25th September 2025	14	7	Yes
Dr. Aadil Chagla (DIN:1133815828)	Hon. Secretary - Cricket	9th October 2025 to 31st March 2026	13	10	No
Mr. Rahul Raichand (DIN: 02350102)	Hon. Secretary -Football & Hockey	1st April 2025 to 23rd May 2025	6	4	No
Mr. Vineet Gangwani (DIN:11243906)	Hon. Secretary -Football & Hockey	3rd July 2025 to 31st March 2026.	18	16	Yes
Mr. Sidharth Puri (DIN:00407755)	Hon. Secretary - Premises	1st April 2025 to 25th September 2025	14	13	Yes
Mr. Ravindra Mandrekar (DIN:03285946)	Hon. Secretary - Premises	9th October 2025 to 31st March 2026	13	12	Yes
Mr. Mukarram Faizullahoy (DIN: 00013754)	Hon. Secretary - Rugby	1st April 2025 to 31st March 2026	27	19	Yes
Mr. Sumeet Rewari (DIN: 07345276)	Hon. Secretary - Squash	1st April 2025 to 31st March 2026	27	22	Yes
Mr. Rajeev Sathe (DIN:01678253)	Hon. Secretary- Swimming	1st April 2025 to 25th September 2025	14	12	Yes
Ms. Reena Agrawal (DIN:02712671)	Hon. Secretary- Swimming	9th October 2025 to 31st March 2026	13	11	Yes
Mr. Joy Kapur (DIN: 00036336)	Hon. Secretary - Tennis & Padel	1st April 2025 to 31st March 2026.	27	18	Yes

BALLOTING COMMITTEE MEETINGS

During the FY 2025-26, the Balloting Committee of the Gymkhana met 23 times. The details regarding the number of Balloting Committee Meetings held and attendance of the members thereat during FY 2025-26 are set out below:

Name of the Member	Position	Period of Membership on the Balloting Committee during the Financial Year 2025-2026	No. of meetings held during the Financial Year 2025-2026 and how many attended		Attendance at the last AGM
			Held	Attended	
Mr. Dinesh Advani	Chairman	01st April 2025 to 31st March 2026	23	19	YES
Ms. Reena Agarwal	Member	01st April 2025 to 04th September 2025	12	8	YES
Dr. P.T. Bhandary	Member	01st April 2025 to 31st March 2026	23	22	YES
Mr. Farokh Commissariat	Member	01st April 2025 to 31st March 2026	23	19	YES
Ms. Shonali Datta	Member	16th October 2025 to 31st March 2026	11	9	YES
Ms. Rina Deora	Member	16th October 2025 to 31st March 2026	11	9	YES
Ms. Maitri Deshmukh	Member	16th October 2025 to 31st March 2026	11	9	NO
Mr. Farhan Dubash	Member	01st April 2025 to 21st August 2025	12	4	NO
Mr. Sanjay Kapoor	Member	01st April 2025 to 31st March 2026	23	15	YES
Mr. Milan Mehta	Member	01st April 2025 to 31st March 2026	23	18	NO
Ms. Sharmila Mehta	Member	01st April 2025 to 31st March 2026	23	17	NO
Mr. Hursh Meghani	Member	16th October 2025 to 31st March 2026	11	9	NO
Mr. Pierre Menezes	Member	01st April 2025 to 31st March 2026	23	16	YES
Dr. Rustom Mody	Member	01st April 2025 to 21st August 2025	12	6	YES
Ms. Fareeda Moos	Member	01st April 2025 to 31st March 2026	23	14	NO
Mr. Kishen Narsi	Member	01st April 2025 to 31st March 2026	23	22	YES
Ms. Karan Rai	Member	01st April 2025 to 18th September 2025	12	6	NO
Mr. Maneck Unwala	Member	01st April 2025 to 31st March 2026	23	17	YES
Mr. Gulamhusein Vahanvaty	Member	01st April 2025 to 31st March 2026	23	20	YES

SUB-COMMITTEES CONSTITUTED BY THE MANAGING COMMITTEE UNDER ARTICLE 45(d)

In line with good corporate governance practices the Managing Committee has set up Six Sub-committees, of an advisory nature, as below:

Investment Committee comprising:

Effective from 2nd January 2025: Mr. Dhanraj Bhagat, Hon. Treasurer (Convenor), Mr. Yogendra Khanna, Mr. S.V. Prasad and Mr. Milind Barve.

Central Purchase & Contracts Sub-Committee:

Effective from April 2025 to March 2026: Mr. Sanjiv Saran Mehra (President) (Acting- Convenor) - 25th April 2025 till date, Mr. Milan Mehta - Convenor resigned on 24th April 2025.

Mr. Jaswant Arlekar, Mr. Sailesh Doctor and Mr. Ashok Agarwal - joined on 25th March 2026.

Human Resources Sub-committee comprising:

Effective October 2025: Mr. Prem Kamath- Convener, Mr. Arun Bewoor, Mr. Ashwini Kakkar and Ms. Archana Shiroor, Ms. Kavita Hurry and Ms. Mahzarine Jahangir- Jogani

Finance Sub-committee comprising:

Effective from 2nd January 2025: Mr. Dhanraj Bhagat, Hon. Treasurer (Convenor), Mr. Raghav Daga and Ms. Vinti Gajree. Mr. Pankaj Jain upto 12th March, 2026.

Internal Audit Sub-committee (IAC) comprising:

The Gymkhana has an active IAC as part of its Governance structure. In the absence of requisite internal inhouse resources, the Gymkhana has deemed it appropriate over the years to outsource this function. M/s. Protiviti India Pvt Ltd, an external audit Firm, were engaged in November 2019. Having completed a few assignments during FY 2025-26, M/s. Protiviti India Pvt Ltd tendered their resignation as internal auditor in August 2025. As a consequence, the Gymkhana invited quotations from 3 other reputed firms and after a detailed review of their respective services and Fees, the choice narrowed down to the appointment of M/s. Aneja Assurance Pvt. Ltd. in January 2026. In fact, M/s. Aneja Assurance were also the internal auditors of BG during an earlier engagement.

During the period of this Report, the IAC reviewed/revised its Charter /Terms of Reference. Also, of the assignments completed during the Year, certain improvements in processes and internal controls were highlighted/recommended, which also got duly implemented.

The IAC was represented as under

Member Name	Meetings Held	Meetings Attended
Mr. Dhanraj Bhagat (Convener)	3	3
Mr. Ashok K Agarwal	3	3
Mr. Burzin Dubash (resigned w.e.f. 25th September 2025)	1	1
Mr. Mohan Mahajan	3	0

Disciplinary Sub-Committee

During this financial year, a new sub-committee was formed, labelled as 'Disciplinary Sub-Committee', to deal with situations of unruly/in-disciplinary acts by member and/or their guests, which are inconsistent with the high standards/protocols laid down by Bombay Gymkhana.

The composition of this Committee is:

S.No.	Member Name
1	Kishen Narsi- (Convener)
2	Prem J Kamath
3	Ashok K Agarwal

FINANCIAL HIGHLIGHTS

SUMMARY OF FINANCIAL PERFORMANCE

(Amounts in ₹ lakhs)

	TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS / (DEFICIT) March 31, 2026	SURPLUS / (DEFICIT) March 31, 2025
OPERATIONS:				
Establishment	722.30	2,228.88	(1,506.58)	(1,352.41)
Games (including Home Tournaments)	666.90	969.17	(302.27)	(211.95)
Host Tournaments	167.54	223.27	(55.73)	(41.21)
Activities / Events	142.82	244.99	(102.17)	(51.79)

	TOTAL INCOME	TOTAL EXPENDITURE	SURPLUS / (DEFICIT) March 31, 2026	SURPLUS / (DEFICIT) March 31, 2025
Amenities	1,686.00	2,031.36	(345.36)	(304.34)
(Deficit) from Operations			(2,312.12)	(1,961.70)
Investment Income			609.06	660.63
Deficit after investment			(1,703.06)	(1,301.07)
Provision for current taxation		15.00	(15.00)	(25.00)
Adjustment for prior year's tax expense	45.76	-	45.76	-
DEFICIT CARRIED TO BALANCE SHEET			(1,672.30)	(1,326.07)

Investments: The investments of the Gymkhana were as follows:

	As at 31.03.2026		As at 31.03.2025	
	At Cost	At Market Value	At Cost	At Market Value
	₹ in crores	₹ in crores	₹ in crores	₹ in crores
In Tax Free Bonds	69.64	75.46	69.64	78.61
In Mutual Funds				
Target Maturity Funds	136.50	177.90	136.50	166.65
Rolldown Structure	47.80	71.90	49.21	69.71
FMP	45.00	59.51	45.00	55.76
Corporate Bond	30.00	45.08	30.00	42.59
ETF	13.00	18.07	13.00	17.13
Equity	40.00	39.11	40.00	41.27
Total Investments	382.24	487.03	383.65	471.72

1. All Tax-Free Bonds in the portfolio are of Public Sector Undertakings/ Public Financial Institutions and are rated AAA. The average tax-free return on the same is 7.88% and the interest earned annually is ₹ 5.51 crores.
2. Since the investments in mutual funds are in the Growth option, income is only accounted for on the maturity or redemption of a scheme.
3. The return on investments (XIRR) in the current year was 4.87%. This was partly on account of the following:
 - (i) Reduction in market value of Tax-Free Bonds by ₹ 3.15 crores. As the maturity date gets closer the market value of the bonds will move closer to the investment value.
 - (ii) Reduction in the value of Equity Index Funds by ₹ 2.16 crores as the Sensex and Nifty were both lower than the previous year closing.
4. The XIRR of the live debt investments in mutual funds from inception is 6.52%.
5. The Market Value of the investments went up by ₹ 15.31 crores during the year. This was after considering a redemption of ₹ 2 crores during year from an investment in the Rolldown Structure. The redemption value included a profit of a little over ₹ 58 lacs.
6. Approximately 99.93% of the Mutual Fund investments of the Gymkhana are in AAA Securities and the balance 0.07% are in AA papers.
7. Except for approximately ₹ 59.51 crores in FMP's, the rest of the portfolio is fully liquid and can be liquidated in 48 hours. The FMPs are maturing in May and August 2026.

STATUTORY AUDITORS

M/s. Kalyaniwalla & Mistry LLP, (Firm Registration No:104607W/W100166) were appointed as Statutory Auditors of the Gymkhana at the 148th Annual General Meeting held on 13th October 2023 for a period of 5 years to hold office up to the conclusion of the 152nd Annual General Meeting.

AUDITORS REPORT

The Managing Committee has received the Statutory Auditors Report on the Financial Statements, which is self-explanatory. Clarifications, wherever necessary, have been included in the Notes to the Financial Statements section of the Annual Report. The Auditor's Report does not contain any qualification, observation or comment on financial transactions or matters, which have any adverse effect on the functioning of the Gymkhana. As such, it does not require to be read out at the ensuing Annual General Meeting pursuant to Section 145 of the Act.

The Auditors have not reported any frauds under sub-section (12) of section 143 other than those which are reportable to the Central Government.

MANAGING COMMITTEE'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Members of the Managing Committee, based on the representations received from the Management, to the best of their knowledge and belief confirm that:

- (i) in the preparation of the Annual Accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out in Schedule III to the Act, have been followed and there is no material departure from the same.
- (ii) Members of the Managing Committee have selected such accounting policies and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Gymkhana at the end of the Financial Year ended March 31, 2025 and of the deficit of the Gymkhana for the year ended on that date.
- (iii) Members of the Managing Committee have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Gymkhana and preventing and detecting fraud and other irregularities.
- (iv) Members of the Managing Committee have prepared the annual accounts on a 'going concern basis.
- (v) Members of the Managing Committee have laid down internal financial controls to be followed by the Gymkhana and that such internal financial controls are adequate and are operating effectively.
- (vi) Members of the Managing Committee have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE GYMKHANA OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THIS REPORT

NONE

RELATED PARTY TRANSACTIONS

There were no transactions with any related parties as provided in Section 188 of the Act, as disclosed in Annexure B.

FOREIGN EXCHANGE EARNINGS AND OUTGO

The transactions of expenses incurred in foreign currency has been disclosed under Note 30 of the financial statements.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The operations of the Gymkhana are not energy or technology intensive. The Gymkhana, however, strives to reduce energy consumption as well as use the latest technology in its operations, to the extent required.

EXTRACT OF THE ANNUAL RETURN

The extract of the Annual Return of the Gymkhana, as required under Section 134(3)(a) of the Act read with Rule 12 of the Companies (Management & Administration) Rules, 2014, is at Annexure 'A'.

CSR ACTIVITY

The Management of the Gymkhana has complied with the CSR Rules and deposited ₹ 10,00,000/- (Rupees Ten Lac only) to Foundation for Promotion of Sports and Games on 19th March, 2026. (refer to Annexure C)

SIGNIFICANT OR MATERIAL ORDERS

No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and the Gymkhana's operations in future.

RISK MANAGEMENT POLICY

The Gymkhana has framed a policy to identify key risks across the Gymkhana and prioritize relevant action plans to prevent and / or mitigate these risks under the guidance of the Internal Auditors appointed by the Managing Committee.

WHISTLE BLOWER POLICY

The Management of the Gymkhana introduced a Whistleblower Policy in FY 25-26. This step helps protect the Gymkhana and fair practices. The policy allows members and staff to safely report unethical conduct, fraud, or rule violations, and it guarantees strict confidentiality and protection from retaliation for all good-faith reports. It covers financial irregularities, misconduct, and breaches of the Gymkhana's bylaws. The whistleblower policy has been hosted on the Gymkhana's website: www.bombaygymkhana.com.

As per the policy the complainants are required to send their complaints to an external agency (Integrity Matters), appointed by the Gymkhana by email to bombaygymkhana@integritymatters.in

During the FY 25-26, the Managing Committee received 4 complaints, one of which was resolved, whereas 3 complaints are pending, with the whistleblower committee which was constituted on 18th June 2026.

INTERNAL FINANCIAL CONTROLS

The Gymkhana has in place internal financial control systems commensurate with its size and operations, as certified by the statutory auditors.

REDRESSAL MECHANISM OF SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Gymkhana has adequate mechanism to redress any matters pertaining to sexual harassment of women at work place under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. There were no complaints received during the year.

The Gymkhana has complied with provisions relating to the Constitution of Internal Complaints Committee under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act 2013 (14 of 2013)

SECRETARIAL STANDARDS ISSUED BY ICSI

The Gymkhana has complied with Secretarial Standards issued by ICSI.

EMPLOYEES

The provisions of Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 are not applicable

MAINTENANCE OF COST RECORDS

Maintenance of cost records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 are not required to be maintained by the Gymkhana.

CHANGE IN NATURE OF ACTIVITIES

There was no change in nature of activities during the year under review.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Gymkhana does not have any Subsidiary, Joint Venture or Associate Company.

DEPOSITS

The Gymkhana has neither accepted nor renewed any deposits during the year under review.

The provisions of Sections 123, 149(3) to (13), 178, 186, 204 of the Act, being not applicable, they do not call for any comment

ACKNOWLEDGEMENTS

The Managing Committee places on record its sincere appreciation of the valuable contribution, commitment and dedication shown by the employees of the Gymkhana at all levels.

By Order of the Managing Committee

Sd/-

Sanjiv Saran Mehra

DIN: 01951059

President

Place : Mumbai

Date : 25th August, 2026.

ANNEXURE A**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the Financial Year ended 31.03.2026*****[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]*****(I) REGISTRATION AND OTHER DETAILS:**

(i)	(CIN)	U74999MH1922PLC000973
(ii)	Registration Date	February 17 th , 1922
(iii)	Name of the Company	BOMBAY GYMKHANA LIMITED
(iv)	Category / Sub-Category of the Company	Company Limited by Guarantee – Indian Non-Government Company
(v)	Address of the Registered office and contact details	Mahatma Gandhi Road, Fort, Mumbai-400001 Tel: +91-22 2207 0311-12-13-14 +91-91-22 43223400 Website: www.bombaygymkhana.com
(vi)	Whether listed company	No
(vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
NOT APPLICABLE			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :
NOT APPLICABLE

Sr. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
NOT APPLICABLE					

IV. SHAREHOLDING PATTERN(Equity Share Capital Breakup as percentage of Total Equity) :NOT APPLICABLE

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/HUF										
b) Central Govt. or State Govt.										
c) Bodies Corporate										
d) Bank/FI										
e) Any other										
SUB TOTAL:(A) (1)										
(2) Foreign										
a) NRI- Individuals										
b) Other Individuals										
c) Bodies Corp.										
d) Banks/FI										
e) Any other...										
SUB TOTAL (A) (2)										
Total Shareholding of Promoter										
(A)= (A)(1)+(A)(2)										
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds										
b) Banks/FI										
c) Central Govt.										
d) State Govt.										
e) Venture Capital Fund										
f) Insurance Companies										
g) FIIS										
h) Foreign Venture Capital Funds										
i) Others (specify)										
SUB TOTAL (B)(1):										
(2) Non Institutions										
a) Bodies corporate										
i) Indian										
ii) Overseas										

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
b) Individuals										
i) Individual shareholders holding nominal share capital up to ₹1 lakh										
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh										
c) Others (specify)										
SUB TOTAL (B)(2):										
Total Public Shareholding (B)= (B)(1)+(B)(2)										
C. Shares held by Custodian for GDRs & ADRs										
Grand Total (A+B+C)										

The Gymkhana is a Company Limited by Guarantee. Hence, there are no shareholders.

CATEGORY WISE MEMBERSHIP

Category of Membership	As on 31.03.2025	Additions	Reductions		As on 31.03.2026
			Death	Others	
Permanent	4,865	126	25	6	4,960
Gentlemen	2,940	67	20	3	2,984
Ladies	1,786	59	2	3	1,840
Commuted	139	0	3	0	136
Life	238	0	2	1	235
Corporate	115	9	0	12	112
Short-Term	6	1	0	2	5
Service	114	45	0	40	119
Temporary Art. 9(1)	1	4	0	5	0
Temporary Art. 9(2)	41	8	0	8	41
Honorary	15	3	0	2	16
Junior	418	140	0	111	447
Gentlemen	187	79	0	46	220
Ladies	231	61	0	65	227
Playing	10	6	0	6	10
Total	5,823	342	27	193	5,945

ii) Shareholding of Promoters – NOT APPLICABLE

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1								
2								
3								

iii) Change in Promoters' Shareholding – NOT APPLICABLE

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer /bonus /sweat equity etc.)				
	At the end of the year				

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs) – **NOT APPLICABLE**

Sr. No.		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)				
	At the end of the year (or on the date of separation, if separated during the year)				

v) Shareholding of Directors and Key Managerial Personnel – **NOT APPLICABLE**

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc.)				
	At the end of the year				

V. INDEBTEDNESS- NOT APPLICABLE

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				

Total (i+ii+iii)				
Change in Indebtedness during the financial year				
Addition				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- NOT APPLICABLE

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration	
1.	Gross Salary	
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	
	(b) Value of perquisites under Section 17(2) Income Tax Act, 1961	
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	
2.	Stock Options	
3.	Sweat Equity	
4.	Commission	
	- as % of profit	
	- others, specify....	
5.	Others, please specify	
	Total (A)	

B. Remuneration to other Directors:

1. Independent Directors - NOT APPLICABLE

Particulars of Remuneration	Name of Director					Total Amount
Fee for attending Board/Committee Meetings						
-Commission						
- Others, please specify						
Total (B)(1)						

2. Other Non Executive Directors - NOT APPLICABLE

Particulars of Remuneration	Name of Director		Total Amount
Fee for attending Board/Committee Meetings			
-Commission			
- Others, please specify			
Total (B)(2)			
Total (B)= (B)(1)+ (B)(2)			

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

Sr. No.	Particulars of Remuneration	₹
1	Mr.Saurabh Ratan, Chief Executive Officer (upto 14th June 2025)	
	Gross Salary	
a.	Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961	16,21,059
b.	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	1,88,219
	Total	17,09,278

Sr. No.	Particulars of Remuneration	₹
2	Cmde. K. N. Bhagat, VSM (Retd) Chief Executive Officer (w.e.f. 16th June 2025)	
	Gross Salary	
a.	Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961	37,30,337
b.	Value of perquisites u/s 17(2) of the Income Tax Act, 1961	8,45,171
	Total	45,75,508

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:- NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty	None				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	None				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	None				
Punishment					
Compounding					

By Order of the Managing Committee

Sd/-
Sanjiv Saran Mehra
DIN: 01951059
President

Place : Mumbai
Date : 25th August, 2026

ANNEXURE B**FORM NO. AOC.2**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis :

Name(s) of the related party and nature of relationship	Not Applicable
Nature of contracts /arrangements /transactions	
Duration of the contracts/ arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Justification for entering into such contracts or arrangements or transactions	
Date(s) of approval by the Board	
Amount paid as advances, if any:	
Date on which the special resolution was passed in general meeting as required under first proviso to section 188	

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	Nil
Nature of contracts /arrangements /transactions	
Duration of the contracts/ arrangements/ transactions	
Salient terms of the contracts or arrangements or transactions including the value, if any	
Date(s) of approval by the Board, if any:	
Amount paid as advances	

By Order of the Managing Committee

Sd/-
Sanjiv Saran Mehra
DIN: 01951059
President

Place : Mumbai
Date : 25th August, 2026

ANNEXURE C

Annual Report on CSR for the financial year ended 31st March, 2026.

1. **Brief outline on CSR Policy of the Company.**

The Managing Committee has approved and adopted a CSR Policy to enable the Gymkhana to carry out CSR activities in line with the activities listed out in the Schedule VII to the Companies Act, 2013. The CSR initiatives of the Gymkhana are mainly focused on Sports and Athletic Activities.

Details of the CSR Policy and projects or programmes undertaken by the Gymkhana are available on the website of the Gymkhana at <https://www.bombaygymkhana.com>

2. **Composition of CSR Committee: Not Applicable**

As the amount computed to be spent on CSR is below ₹ 50 lakhs, constitution of a CSR Committee is not mandated under the Companies Act, 2013.

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the CSR Committee as per the Board approved CSR Policy are disclosed on the website of the company.** <https://www.bombaygymkhana.com>

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable. – Not Applicable**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. – Not Applicable**

6. **Average Net Profit of the Gymkhana as per Section 135 (5): NIL**

7. (a) **Two Percent of Average Net Profit of the Gymkhana as per Section 135 (5): NIL**

(b) **Surplus arising out of CSR projects or programmes or activities of the previous financial years: NIL**

(c) **Amount required to be set off for the financial year: NIL**

(d) **Total CSR Obligation for the Financial Year (7a+7b-7c): NIL**

8. (a) **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount.	Date of transfer	Name of the Fund	Amount. (in ₹)	Date of transfer
NIL	NIL		Foundation for Promotion of Sports & Games	10,00,000	19-03-2026

(b) **Details of CSR amount spent against on-going projects for the financial year: NIL**

(c) **Details of CSR amount spent against other than ongoing projects for the Financial Year: NIL**

(d) **Amount spent on Administrative Overheads: NIL**

(e) **Amount spent on Impact Assessment, if applicable: NIL**

(f) **Total amount spent for the Financial Year: (8b+8c+8d+8e) : NIL**

(g) **Excess amount for set off, if any: NIL**

9. (a) Details of Unspent CSR amount for the preceding three financial years: **NIL**
(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year: **NIL**
10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **NIL**
11. Specify the reason(s), if the Gymkhana has failed to spend two per cent of the average net profit as per section 135(5).

Sd/-

Cmde. K. N. Bhagat
(Chief Executive Officer)

Sd/-

Dhanraj Bhagat, Hon.Treasurer
(Chairman CSR Committee)

By Order of the Managing Committee

Sd/-

Sanjiv Saran Mehra
DIN: 01951059
President

Place : Mumbai

Date : 25th August, 2026

Report of the President, Mr. Sanjiv Saran Mehra at the Annual General Meeting to be held on 24th September 2026

Ladies and Gentlemen,

It gives me immense pleasure to welcome you all to the Annual General Meeting of The Bombay Gymkhana Limited. The past year has been one of sustained progress, with the Gymkhana maintaining its strong momentum and witnessing vibrant participation across its many activities, particularly in the field of sport. A detailed report on the various sporting disciplines, sectional activities, and achievements of the Gymkhana during the year is annexed to this Report for your information and reference.

Our Sesquicentennial Year celebrations concluded with great pride and enthusiasm, marking a historic milestone in the illustrious journey of Bombay Gymkhana. Among the many highlights was the singular honour bestowed upon the Gymkhana when the Department of Posts, Government of India, released a commemorative postage stamp in recognition of Bombay Gymkhana's rich heritage and outstanding contribution to Indian sport. This was indeed a historic and proud moment for everyone associated with the Gymkhana.

Another memorable occasion was the Gymkhana's felicitation of its sporting legends who have represented India at the highest international level. Their outstanding achievements and enduring legacy continue to inspire generations of sportspersons and exemplify the values of excellence, sportsmanship, and service that have long defined Bombay Gymkhana.

As the Gymkhana embarks upon its 151st year, we do so with renewed purpose and determination to build upon our rich legacy while continuing to create history in the fields of sport, fellowship, and excellence.

These achievements have been made possible through the unwavering dedication and collective efforts of your Managing Committee, its various Sub-Committees, and the Gymkhana Management led by our CEO. Their professionalism, commitment, and tireless efforts continue to strengthen the Gymkhana while preserving its proud traditions and enduring legacy.

During the year, we further expanded our sporting and recreational offerings to meet the evolving interests of our members. The introduction of regular Mahjong and Padel Championships has been met with an enthusiastic response, with participation in both disciplines continuing to grow. We have also introduced several new Championships across different sporting disciplines, providing members with greater opportunities for competitive participation and engagement.

The launch of the new BG Fitness Centre has significantly strengthened the Gymkhana's sporting and wellness infrastructure. Equipped with modern facilities and state-of-the-art equipment, it has received an overwhelming response from members. Complementing these enhancements, the long-awaited sauna has now been commissioned and is fully operational. This much-anticipated addition reflects our continued endeavour to enrich the Gymkhanas amenities and further enhance the overall member experience.

These initiatives demonstrate the Gymkhana's commitment to broadening its sporting horizons while remaining responsive to the evolving interests and aspirations of its members. They reinforce Bombay Gymkhana's reputation as a progressive institution that honours its proud traditions while embracing innovation, excellence, and a clear vision for the future.

Allow me now to present an overview of the Gymkhanas performance during the year.

1. Half-Yearly Unaudited Financial Results

In line with our commitment to transparency, the unaudited financial results for the period 1st April 2025 to 30th September 2025 were shared with members

2. Special Events

Enhancing the Member Experience

During the period from September 2025 to August 2026, Bombay Gymkhana remained steadfast in its commitment to enriching the overall member experience by continually expanding and enhancing its offerings across sports, catering, bar, entertainment, social, and library activities. Alongside the extensive calendar of events

and competitions organised by the various Sports Sections, the Bar, Entertainment & Catering Sub-Committee, the Social Activities Sub-Committee and the Library Sub-Committee curated a diverse range of programmes that further strengthened member engagement.

A key highlight of the year was the continued investment in upgrading important sports infrastructure, reflecting the Gymkhana's commitment to providing world-class facilities for its members and athletes.

One of Bombay Gymkhana's enduring strengths is its ability to foster meaningful connections across generations. The increasing participation of members of all age groups has reinforced the Gymkhana's identity as a vibrant, inclusive, and truly family-oriented Gymkhana, where sporting excellence, social interaction, and shared traditions come together.

Today, Bombay Gymkhana continues to stand proudly as one of India's oldest, most respected, and dynamic sporting institutions. Its rich heritage, coupled with a progressive outlook and commitment to excellence, has earned it an enviable reputation not only across the country but also among distinguished Gymkhanas and Clubs around the world.

(i) The Bombay Gymkhana 150th Anniversary Commemorative Stamp launch, 13th December 2025

It was a proud and historic moment for Bombay Gymkhana as the world's oldest multi-sports Gymkhana commemorated 150 years of its illustrious sporting legacy (1875–2025) with the release of a special commemorative postage stamp.

The commemorative stamp was unveiled by Shri Jyotiraditya M. Scindia, Hon'ble Union Minister of Communications, in the presence of Shri Milind Deora, Hon'ble Member of Parliament, (Rajya Sabha) and Ms Suchita Joshi, Postmaster General, Navi Mumbai Region.

This distinguished honour is a fitting national recognition of Bombay Gymkhana's extraordinary contribution to Indian sport and society over the past century and a half. The commemorative stamp celebrates an institution that has nurtured generations of sporting talent, played a pivotal role in the evolution of Indian sport, and continues to be an enduring symbol of Mumbai's rich sporting and cultural heritage.

(ii) 3rd Ascend Bombay Gymkhana 10K Run 2026

The race route traversed the historic streets of South Mumbai, offering participants a unique opportunity to experience the city's rich heritage while competing. The event drew a diverse field of over 2,100 participants, ranging from seasoned athletes to fitness enthusiasts of all ages.

Widely appreciated for its exemplary planning, seamless execution, and overall management, the event was a resounding success. It also witnessed the highest ever participation by Bombay Gymkhana members and staff, reflecting the Gymkhana's strong spirit of community and commitment to promoting fitness and sporting excellence.

(iii) BG Family Evening and Felicitation function to honour Bombay Gymkhana Members who have represented India at the highest International Sports Level.

Sixty-eight distinguished sportspersons, all members of Bombay Gymkhana, who have represented India at the highest level of international sport across 13 disciplines, were felicitated at a grand gala Family Evening. Their remarkable achievements include participation in the Olympic Games, World Championships, Asian Games, Commonwealth Games, Davis Cup, Billie Jean King Cup, Thomas Cup, Uber Cup, and several other prestigious international competitions. This also included presenting special Lifetime achievement awards.

The evening was a proud celebration of Bombay Gymkhana's rich sporting heritage and the outstanding accomplishments of its members. It provided a fitting opportunity to honour these sporting legends while introducing the current generation to the Gymkhana's iconic athletes whose achievements have brought glory to both Bombay Gymkhana and the nation.

(iv) 3rd Standard Chartered Bombay Gymkhana Arena Polo Championship 2026

The Bombay Gymkhana Polo Arena Championship has firmly established itself as one of Mumbai's most anticipated and prestigious sporting events. Held annually, the championship is both symbolic and historic, featuring a polo match between Team E. L. Maryyat and Team C. L. Young in honour of Captain E. L. Maryyat and Lieutenant C. L. Young, the visionary officers of the Royal Engineers who, in 1875, drafted the blueprint for the establishment of Bombay Gymkhana and were instrumental in bringing the institution to life.

Now in its third consecutive year, the championship has become a matter of immense pride for both Bombay Gymkhana and the city of Mumbai, celebrating the Gymkhana's rich heritage while showcasing the timeless appeal of the sport. The event attracted nearly 1,200 spectators, who were captivated by the thrilling pace, exceptional horsemanship, and competitive spirit on display, reaffirming its status as a marquee sporting spectacle in the city.

(v) Founders' Day Family Brunch

The Founders' Day Family Brunch was organized on 21 June 2026 and was attended by a large number of members and their families, making it a well-attended and successful event.

(vi) Mahjong & Padel Championships

Special mention must be made of the phenomenal interest and enthusiasm generated by two rapidly growing sports at Bombay Gymkhana — Mahjong and Padel. Several championships across multiple categories and formats have been successfully conducted, with more competitions being introduced in each subsequent period to encourage wider participation and engagement.

To further promote the growth of these sports, regular coaching classes and training programs are being conducted, providing members with opportunities to develop their skills and deepen their involvement. The growing popularity of Mahjong and Padel reflects Bombay Gymkhana's continued commitment to expanding its sporting offerings and fostering a dynamic, inclusive sporting environment.

(vii) 'BG Classic 50'

The 4th edition of the BG Classic 50 event, launched in 2017 to honor members who have completed 50 years of membership, was a truly special occasion celebrating an extraordinary milestone. This remarkable achievement reflects decades of loyalty, commitment, and association with the Gymkhana. Members were invited along with their spouses to mark the occasion, making it a warm and memorable gathering. As a token of appreciation, each honored member was presented with a specially crafted watch bearing the BG logo.

(3) Sports infrastructure upgradation

(i) Bombay Gymkhana Fitness Center (BGFC) :

Equipped with the latest fitness technology and state-of-the-art equipment, the Fitness Centre now provides a safer, more effective, and inspiring environment for members of all ages and fitness levels. The enhanced layout and improved ventilation have further elevated the experience, supporting a wide range of training requirements — from strength and cardiovascular conditioning to rehabilitation and overall wellness.

The reopening of the BG Fitness Centre not only restores access to an essential modern health and fitness resource but also reflects Bombay Gymkhana's continued commitment to promoting active lifestyles, encouraging well-being, and fostering a healthier, stronger, and more connected BG family.

(ii) Installation of World Class Padel Galis Courts

In keeping with the Managing Committee's commitment to providing world-class sporting infrastructure, and following closely on the heels of the state-of-the-art, international-standard BG Fitness Centre, Bombay Gymkhana has installed two brand-new Padel courts—much to the delight of the Gymkhanas rapidly growing Padel community.

The courts feature the Padel Galis Special Edition system with Mondo X3 turf, surfaces used at Premier Padel events and played on by world champions. Members have already been enjoying the exceptional playing experience, and for many it has truly been a dream come true.

(4) Compliances:

a) FDA / FSSAI Compliance

The Gymkhana continued to maintain full compliance with applicable FDA and FSSAI regulations throughout the year. Continuous monitoring, periodic inspections, staff training, stringent hygiene and food safety practices, statutory documentation, and timely corrective measures ensured the highest standards of hygiene & operational excellence across all food and beverage operations. No major instances of non-compliance were reported during the year.

b) Fire & Safety

The Gymkhana continued to prioritize the safety of its members, guests, and staff through periodic fire and safety drills conducted across its facilities. Comprehensive fire safety training programs, including sessions for outsourced staff during June and July 2026, enhanced awareness and emergency preparedness while reinforcing compliance with prescribed safety protocols. The training sessions received an encouraging response, reflecting the Gymkhana's continued commitment to fostering a safe and well-prepared environment. To further augment emergency response capabilities, the Gymkhana has installed Automated External Defibrillators (AEDs) at strategic and multiple locations. Staff members also underwent AED familiarization and basic operational training, enabling them to respond promptly during cardiac emergencies and contributing to a safer sporting environment. To further strengthen fire safety measures, fire extinguishers were installed at strategic locations across the Gymkhana to ensure quick accessibility during emergencies.

(5) Other Special Initiatives

(i) BG Cares Initiatives

(a) Bombay Gymkhana supports Jai Vakeel Foundation (JVF)

JVF has dedicated itself to empowering individuals with intellectual disabilities by creating opportunities for growth, learning, and meaningful participation. As part of this ongoing commitment, we continue to collaborate with an initiative that provides internships to students from JVF.

These internships are much more than opportunities for young individuals to gain experience; they are transformative journeys that build confidence, independence, and self-belief. They have also enriched our community by promoting inclusion, understanding, and a deeper appreciation of the valuable contributions of every individual.

(b) Annual Akanksha Touch Rugby League

Bombay Gymkhana continues to host the Annual Akanksha Touch Rugby League, bringing together many students from Municipal Schools and providing them with an opportunity to participate in a structured sporting environment. The event features participation from both boys and girls, promoting inclusivity, teamwork, and the values of discipline and sportsmanship among young athletes.

(c) Squash-a-Mile

Bombay Gymkhana continues to host the Annual Squash-a-Mile event, a charity run organised in support of the V Care Foundation. The event contributes towards the Foundation's noble mission of providing financial assistance for the treatment of underprivileged cancer patients, bringing together members and participants in a shared commitment to supporting a meaningful social cause.

(d) Bombay Gymkhana hosts schools and bodies sports events

Bombay Gymkhana remains deeply committed to its community outreach initiatives and continues to provide a platform for sporting development by regularly hosting events for schools and recognized sporting organizations. Through these initiatives, the Gymkhana extends its facilities and expertise beyond its membership, encouraging participation, nurturing talent, and promoting the values of sportsmanship and inclusivity.

(6) 150th Anniversary Commemorative Merchandise

To commemorate the Gymkhana's historic 150th Anniversary, a special range of branded commemorative merchandise was introduced for members. Featuring a curated selection of premium products bearing the 150th Anniversary logo, the collection celebrated Bombay Gymkhana's rich heritage and was well received by members.

(7) Memberships

(a) Temporary Memberships Under Article 9(2)

To promote sporting excellence and strengthen the Gymkhana teams for Inter-Gymkhana and other competitive tournaments, the Managing Committee introduced the Article 9(2) Temporary Membership process, effective June 2023.

A rigorous selection, screening, and monitoring mechanism has been established to ensure that only exceptional sporting talent is inducted, enabling Bombay Gymkhana to continue enhancing its competitive performance while upholding the Gymkhanas high standards of excellence.

Status as on 12th August 2026

Section	No. of Members taken
Billiards and Snooker	1
Badminton	5
Cricket	6
Football	22
Rugby	10
Squash	2
Tennis	5
Total	51

(b) Playing members Status as on 12th August 2026

Section	No. of Members taken
Billiards and Snooker	1
Badminton	1
Football	5
Squash	3
Tennis	1
Total	11

(8) Good Governance Advisory Group (GGAG)

The Good Governance Advisory Group (GGAG) has continued to guide the Managing Committee in adopting best practices that enhance transparency, accountability, and member-centric governance. Through its recommendations, the GGAG supports the Gymkhana's commitment to strengthening governance standards and fostering a culture of ethical and responsible management.

Members of the GGAG:

- (i) Mr. R. Gopalakrishnan (Convenor)
- (ii) Mr. S. S. Kelkar
- (iii) Mr. Mihir Doshi

(9) Whistleblower Policy

As part of its continued focus on strengthening governance, transparency, and accountability, the Gymkhana implemented its Whistleblower Policy last year. The policy provides a secure and confidential mechanism for reporting concerns relating to financial management, ethical conduct, misconduct, and violations of the Articles of Association. It applies to all stakeholders—including employees, members, vendors, contractors, and suppliers—and provides safeguards against retaliation for individuals reporting concerns in good faith. The Gymkhana remains committed to ensuring that all reported matters are addressed through a fair, impartial, and independent investigative process, reinforcing its long-standing values of integrity, accountability, and fiscal prudence. Members of the Whistleblower Committee:

- (i) Mr. Bharat Raut (Convenor)
- (ii) Mr. Dhanraj Bhagat
- (iii) Mr. Bimal Modi
- (iv) Ms. Kavita Hurry
- (v) Mr. Prem Kamath

(10) Future Projects

As a leading Gymkhana, the Managing Committee continually explores ideas for modernization and expansion of the Gymkhana's facilities, with the objective of enhancing the overall membership experience while keeping pace with evolving needs, expectations, and requirements. These initiatives are shaped by valuable feedback from members and are developed in alignment with prevailing government regulations and policies. The Gymkhana remains committed to thoughtful and sustainable growth, ensuring that future developments continue to uphold Bombay Gymkhana's rich legacy while meeting the aspirations of its members.

(11) Parking

Efforts continue with the relevant regulatory authorities to restore Gymkhana's parking facilities, in accordance with the prescribed policies, guidelines, and regulatory frameworks. Bombay Gymkhana remains committed to working constructively with the authorities to address this important requirement for the convenience and benefit of its members.

(12) Obituary

We deeply mourn the passing of several of our esteemed members during the period from 13th August 2025 to 13th August 2026. Our heartfelt condolences and sincere sympathies are extended to the bereaved families during this time of loss. The names of the departed members are recorded in the Obituary section of this report, where we honour their memory and acknowledge their valued association with Bombay Gymkhana.

(13) Acknowledgements

I extend my heartfelt congratulations to our sporting teams - Badminton, Bridge, Billiards and Snooker, Cricket, Football, Golf, Mahjong, Padel, Rugby, Squash, Swimming and Tennis, as well as to our individual members who have brought immense pride and recognition to Bombay Gymkhana through their outstanding achievements in domestic and international tournaments.

My sincere appreciation and gratitude go to all the Sports Sections and their respective Sub-Committees, as well as the other sub-committees including Bar, Catering & Entertainment, Premises, Central Purchase & Contracts, Finance, HRD, Internal Audit, Investment, Legal, Good Governance Advisory Group, Whistleblower, Library, Social Activities, Disciplinary, BG Cares, BG Fitness Centre, Black & Gold Magazine, Gents Dressing Room and Ladies Dressing Room, PR, Branding & Sponsorship, Reciprocal, Sports Development and Table Tennis for their invaluable contributions and dedicated efforts.

I am deeply grateful to my colleagues on the Managing Committee, Balloting Committee, and House Committee for their guidance, support, and commitment, and to all Sub-Committee members for their selfless service towards the continued progress of the Gymkhana.

A special word of appreciation goes to our management team and employees at all levels, led by our CEO, Cmde. K. N. Bhagat, VSM (Retd) and the Heads of Departments whose unwavering commitment, professionalism, and exemplary service have been instrumental in the Gymkhana's continued success.

Thank you.

Sd/-
Sanjiv Saran Mehra
President

Place: Mumbai

Date: 25th August, 2026

Annexure I: REPORTS ON VARIOUS ACTIVITIES (In alphabetic order)

BADMINTON:

Executive Summary

The 2025–26 season has been an exceptional period of growth, modernization, and athletic triumph for the Bombay Gymkhana Badminton Section. Driven by a major overhaul of our court infrastructure, the introduction of digital operational systems, and a packed schedule of elite tournaments, our community has thrived. From junior prospects to veteran masters, our players have brought home extensive silverware, cementing the club's position as a premier badminton powerhouse.

Operations & Infrastructure Upgrades

Data-Driven Management and Digital Shift

To maintain top-tier facility standards, the section meticulously monitors operations on a monthly basis, analysing member and guest footfalls, marker utility, absenteeism, and shuttlecock inventory. This disciplined approach revealed an **impressive average monthly footfall of 445 players (members and guests)**.

Streamlining daily operations, we officially phased out manual logbooks and introduced a **digital attendance recording process**. Members now use a dedicated **Digital Tablet** at the courts to instantly log attendance, shuttlecock consumption, and marker utilization. This tech upgrade has eliminated billing discrepancies and provided valuable real-time court usage insights.

World-Class Court Refurbishment (May–July 2025)

The physical infrastructure of the badminton arena underwent a major transformation this season to meet elite global standards:

- **Seven-Layer Flooring:** The courts were entirely re-laid with a state-of-the-art, international-standard seven-layer system. This high-spec surface optimizes traction and provides crucial shock absorption to protect players from impact injuries.
- **Aesthetics & Hardware:** The walls were deep-cleaned and repainted in high-contrast tones to improve shuttle visibility under stadium lights. Additionally, brand-new tournament-grade nets were installed across all courts in March 2026.

The modernized facility officially reopened with an enthusiastic response during our **In-house Jumbled Doubles Tournament on 10th August 2025**.

Social Traditions & Youth Development

The Badminton Brunch

Our deep-rooted club camaraderie was celebrated on **28th September 2025** at our annual **Badminton Brunch**. The event brought together 50 members and guests, and featured a special felicitation ceremony **honoring 10 veteran players** for their decades of sportsmanship and dedication to the section.

Academy Coaching & The Junior Ladder

Our junior development program maintained a strong, consistent pipeline, averaging 25 registered students across the year.

- **Training Curriculum:** Coaching continued thrice a week, successfully integrating the advanced intermediate syllabus launched last season. Specialized fitness and conditioning classes ran through April 2026 to build youth agility.
- **The Junior Ladder:** To instill a healthy competitive drive, we launched the Badminton Ladder for Children. Following the inaugural rankings on 1st November 2025, monthly re-ranking Ladder Challenge Events were held, motivating young athletes to challenge higher-seeded peers and actively improve their standings.

Tournament Calendar & Inter-Club Tours

The section successfully managed a dense competitive calendar featuring friendly bilateral exchanges, master fixtures, and major state-level junior events.

Friendly Matches & Marquee Tournaments

We hosted two highly successful invitational club visits at our home courts: **Catholic Gymkhana (13th September 2025)** and **Bombay United (5th October 2025)**, both serving as excellent tactical tune-ups for our league teams.

The section also smoothly executed two major junior tournaments that generated significant media coverage and high praise across sports publications:

1. **1st Yonex-Sunrise BG Maharashtra Juniors Tournament (6th–9th November 2025):** Featured fierce action in the U17 and U19 categories, drawing over 200 entries from across the state.
2. **Yonex-Sunrise Gautam Thakker Memorial Junior Championship (17th–21st December 2025):** Sponsored by Shyam Bhatia's Cricket for Care, this massive tournament brought in over 400 entries across U11, U13, and U15 brackets. Legendary cricketer Sunil Gavaskar graced the finals as Chief Guest, inspiring our young athletes.

Additional tournaments included our popular spring **Jumbled Doubles Tournament (29th March 2026)** and the prestigious **G.D. Birla Memorial Veterans Tournament**, successfully hosted across two action-packed weeks in April 2026.

Outstation Club Tours

To widen competitive exposure, our club teams travelled for two prominent interstate tours:

- **Bengaluru Tour (22nd–24th August 2025):** Our squad faced elite competition, learning to adapt to fast-paced high-altitude courts.
- **Kolkata Tour (January 2026):** A highly successful winter tour featuring bilateral fixtures against the historic Kolkata Cricket Club and The Saturday Club.

Player Achievements: Laurels and Glory

Bombay Gymkhana players absolutely dominated local, regional, and international circuits this season.

Team Triumphs

- **The Motiram Cup (13th–17th May 2026):** Our elite men's team put up a sensational performance to finish as **Tournament Runners-Up**. The silver-winning squad comprised Rehaan Engineer, Jehaan Daboo, Viplav Kuvale, Vicky Lapasia, Shreyans Mehta, Shailesh Daga, and Ayaz Bilawala.
- **GMBA District Tournament at CCI (17th–20th June 2026):** Fielded a massive **28-player contingent**. Top individual accolades and podium spots were claimed by Viraj Kuvale, Viplav Kuvale, Nigel D'Sa, Shailesh Daga, Ayaz Bilawala, Ramya Venkat, Naishaa Bhatoye, Mishil Shah, Naheed Divecha, and Shreyans Mehta. In a spectacular highlight, our beloved club marker, **Rajan Samant**, won his division to deafening cheers.
- **Maharashtra Veterans State Championship (12th–15th February 2026):** Our master players swept several gold and silver positions, solidifying their rank as the state's top veterans.

Individual Honors

- **Naheed Divecha:** Won international laurels with an outstanding showing at the **Pattaya Senior Championships 2025** in Thailand.
- **Naishaa Bhatoye:** Achieved a rare double, capturing both the **GMBA District Championship** and our flagship **Bombay Gymkhana Badminton Tournament**.
- **Ashka Patel:** Clinched the **Girls U-13 title** at the PVM Gymkhana tournament.
- **Dr. Rustom Mody:** Crowned champion at the **Cusrow Baug Tournament**.
- **Farhan Dubash:** Won the prestigious **All India Judges Tournament**.
- **Parsi Colony Dadar Tournament:** Clean sweep by BG players **Farhan, Naheed, Piroz, and Nariyos**.

Conclusion

The 2025–26 season has set an elevated benchmark for the Badminton Section. With an international-standard facility, digital systems in place, and a surging roster of champions, we look forward to the upcoming year with great anticipation. We extend our warmest thanks to the Club Management, coaching staff, markers, and members for an unforgettable season. See you on the courts!

Members of the Badminton Sub-Committee and Attendance at meetings held:

Badminton Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Shailesh Daga - (Hon. Secretary - Badminton)	4	4
Ms. Naheed Divecha	4	4
Mr. Ayaz Billawala	4	4
Mr. Kunal Rao	4	4
Mr. Camille Sheth	4	4
Mr. Faisal Siddiqui	4	4

BAR, CATERING & ENTERTAINMENT:

The year 2025–2026 was a landmark year for the Bar, Catering & Entertainment Section, with a vibrant calendar of food festivals, live entertainment, themed events and member engagement activities. Throughout the year, several successful initiatives were organized, offering members and their families memorable culinary, cultural and entertainment experiences while continuing Bombay Gymkhana's long-standing traditions.

CATERING

A wide variety of food festivals and special dining experiences were curated for members, their families and guests. These thematic festivals were well received and celebrated the diversity of Indian and international cuisine.

Some of the key food initiatives included

1. Bombay Gymkhana's Classic Old Favourite Menu
2. Children's Christmas Party
3. Christmas Special Food Festival
4. Christmas Special Lunch
5. Easter Sunday Special Menu
6. Mango Mania & Monsoon Mania
7. Parsi Bhonu by Tanaaz Godiwala
8. Ramazan Special Food Festival
9. Sunday Brunches
10. Valentine's Day Special Menu
11. International Women's Day Special Menu
12. Winter Special Menu

Major Culinary Highlights

The **Goan Food Festival** celebrated Goa's rich culinary heritage and was complemented by live performances from the renowned Goan band Retroliscious featuring Haydn and Natasha.

Bombay Gymkhana successfully hosted its **first-ever Coffee Rave**, introducing specialty coffees, both alcoholic and non-alcoholic, alongside curated food offerings. The event created a unique social experience and received an overwhelming response from members.

The **Grill Nite** at the Swimming Pool Lawns combined live acoustic music by Vikas Tandon with an extensive barbecue menu in a relaxed outdoor setting.

The annual **Christmas Special Lunch** once again remained one of the Club's most cherished traditions, featuring festive cuisine and live entertainment by Raul D'Mello, Marie Paul and saxophonist Jai Fernandes.

A three-day **Pathare Prabhu Culinary Festival**, curated by renowned Chef Bimba Naik, celebrated one of Mumbai's oldest culinary traditions and received exceptional appreciation from members.

Celebrity Chef **Irfan Pabaney** conducted an interactive Oriental cooking session where members experienced live demonstrations alongside a specially curated menu.

The **Valentine's Day Dinner, International Women's Sunday Lunch, Parsi Bhonu, and the Cheese Craft Workshop – Experience an Edible Cheese Masterpiece** were equally successful and provided members with distinctive culinary and lifestyle experiences.

ENTERTAINMENT

The Entertainment programme continued to provide members with an exciting mix of live bands, tribute concerts, DJ nights and themed musical evenings, creating a vibrant social atmosphere throughout the year.

Some of the most successful entertainment events included:

- Bar Nite with DJ Ganesh
- Live Band – The Rickshawalas
- Elvis Tribute by Mehmood Curmally
- DJ Medoc
- Dil Dhadakne Do featuring Alifiya Shetty
- Live Band – 2Blue
- DJ AJ
- DJ Dr. Rahul Seth
- Halloween Bar Nite
- DJ Aqeel
- Darren Das – Back to School
- A26 – Night at the Movies
- Christmas Eve with DJ Gavin
- New Year's Eve Celebration
- DJ Jay Makhijani
- The Jazzafools
- Tribute to Human Bondage
- DJ Tina Bedi
- Sing & Tonic
- Mansi Scott
- Jazz Nite featuring Anoushka Maskey
- Tanique Fossa with DJ Herman
- Pink Floyd Tribute
- Founders Bar Nite with DJ Suketu & DJ Mulanomixx
- DJ Shawn Mixwel
- Asha Forever – Tribute Concert

Signature Entertainment Highlights

The Elvis Tribute by **Mehmood Curmally** celebrated the timeless music of Elvis Presley and was appreciated by members across generations.

DJ Aqeel's Bar Nite proved to be one of the most energetic evenings of the year, bringing together members and guests through his iconic Bollywood remixes and signature music.

The **New Year's Eve Celebration** featured an elaborate gourmet spread by Chef Harpal along with electrifying live performances by A Class Apart, creating an unforgettable start to 2026.

The **Founders Bar Nite** with DJ Suketu and DJ Mulanomixx transformed the Dining Hall into a vibrant celebration, with members enjoying an evening of music, dance and camaraderie.

A26 – Asha Forever – Tribute Concert

One of the year's most memorable musical evenings was "**Asha Forever**", a heartfelt tribute to the legendary Asha Bhosle. Playing to a full house, singers **Alifiya, Ankita and Shirish**, accompanied by an accomplished live orchestra, recreated timeless classics that resonated with members across generations. The evening beautifully celebrated India's rich musical heritage and concluded with a standing ovation, making it one of Bombay Gymkhana's standout cultural events of the year.

SPECIAL MEMBER EVENTS

The **3rd Bombay Gymkhana Car Treasure Hunt** was another resounding success, bringing together members for an exciting day of teamwork, navigation, adventure and friendly competition.

The Club also hosted "**Antakshari with a Twist**," where nine teams competed across multiple musical rounds, creating an evening filled with nostalgia, participation and entertainment.

LIVE MUSIC PROGRAMME

Weekend entertainment continued to remain one of the strongest attractions at Bombay Gymkhana through regular performances by talented live bands and pianists.

Popular Live Bands included:

- Allen & Karen
- Cabrino & Lynn
- Ian & Debbie
- The SunBern

Popular Pianists included:

- Auxilia Sequiera
- Cabrino Fernandes
- Daniella Alphonso
- Kerman Lalkaka
- Mark Parakh

The introduction of **VDJ Fridays** at the Dining Hall, featuring music videos on a Giant LED Screen, proved extremely popular and complemented the existing DJ entertainment programme on weekends.

LIQUOR SHOP

The Bombay Gymkhana Liquor Shop continued to provide members with convenience, competitive pricing and attractive discounts across a wide range of premium brands, making it a preferred destination for members purchasing quality beverages.

BAR, CATERING & ENTERTAINMENT SUB-COMMITTEE

The Bar, Catering & Entertainment Sub-Committee met regularly throughout the year and actively guided the planning and successful execution of the Club's extensive programme of culinary and entertainment initiatives.

**Members of Bar, Catering & Entertainment Sub-Committee and
Attendance at meetings held:**

Bar, Catering & Entertainment Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Dr. Monika Doshi - (Hon. Secretary)	8	8
Mr. Irfan Pabaney	8	6
Mr. Bharat Somani	8	6
Ms. Vinti Gajree	8	6
Mr. Raghav Daga	8	6
Ms. Niki Sanghi	8	6

BILLIARDS & SNOOKER:

The Billiards & Snooker Section enjoyed another successful and rewarding year, marked by outstanding competitive performances, well-attended member tournaments, and the successful hosting of prestigious national cue sports events. The section continued to uphold Bombay Gymkhana's rich tradition in billiards and snooker while providing members with excellent opportunities to compete, learn, and excel.

Club Championships

The section continued with the annual in-house championships witnessing enthusiastic participation and highly competitive matches throughout the season.

Innes Ker Snooker Handicap Tournament 2025-26

Winner: Marzdi Kalianiwala

Runner-up: Prashant Aggarwal

Marzdi Kalianiwala produced consistently high-quality snooker to emerge as the champion after an impressive tournament campaign.

RHS Delves Billiards Handicap Tournament 2025-26

Winner: Vivek Wadhwa

Runner-up: Kaizad Fitter

The tournament featured several closely contested encounters, with Vivek Wadhwa displaying exceptional cue control and tactical brilliance to claim the title.

Masters 6-Red Snooker Championship 2025-26

Winner: Prashant Aggarwal

Runner-up: Marzdi Kalianiwala

The Masters Championship concluded with Prashant Aggarwal emerging victorious after a series of outstanding performances.

Bombay Gymkhana Inter-Club Tournament 2025-2026

The Annual **Bombay Gymkhana Interclub Billiards & Snooker Tournament 2025-2026** once again brought together leading clubs from across Mumbai for an exciting display of competitive cue sports. The event witnessed excellent participation, a high standard of play, and exemplary sportsmanship while strengthening relationships between participating clubs.

Champions: Khar Gymkhana

Runner-up: Matunga Gymkhana

The tournament reaffirmed Bombay Gymkhana's reputation as one of the city's premier venues for billiards and snooker competitions.

Coaching & Player Development

As part of the section's commitment to developing cue sports amongst members, a specialised coaching and training camp was conducted by renowned cue sports professionals **Arun Agrawal** and **Aditya Agrawal**. The camp attracted enthusiastic participation from members across different age groups and playing abilities.

The sessions focused on technical fundamentals, cue action, break-building, positional play, safety strategies, and match temperament. Participants greatly benefited from the coaches' vast competitive experience and personalised guidance, making the camp a valuable learning opportunity for both beginners and experienced players alike.

PSPB Selection Trials

Bombay Gymkhana had the privilege of hosting the **Petroleum Sports Promotion Board (PSPB) Selection Trials** for **Billiards and 15-Red Snooker** from **17th to 21st November 2025**.

The prestigious selection event featured many of India's finest cueists competing for selection to represent PSPB at the forthcoming National Championships. Among the distinguished participants were **Sourav Kothari**, **Sri Krishna**, **Laxman Rawat**, **Manan Chandra**, **Alok Kumar**, **Devendra Joshi**, along with several other leading national players.

The successful conduct of this important national event further reinforced Bombay Gymkhana's reputation as one of India's premier venues for cue sports.

Outstanding Performances

Bombay Gymkhana cueists participated in numerous tournaments across Mumbai and India, including the **Maharashtra Snooker League**, **Open Tournaments**, and various **State and National Ranking Championships**. Several members delivered exceptional performances and brought great honour to the Club.

Laxman Rawat

Continuing his outstanding run this season, Laxman Rawat clinched the **Gold Medal** at the **APEX Heyball National Championship**, Dehradun (July 2026), adding to his impressive **Bronze Medal** at the **National Snooker Championship**, Haryana (January 2026).

His consistent performances earned him selection to represent **India** at the **Asian Snooker Championship** in Qatar. He has also qualified for the prestigious **Champion of Champions** tournament in Malaysia and the **Heyball World Championship** in Pune, scheduled during July–August 2026.

Digvijay Kadian

Digvijay Kadian enjoyed an outstanding season with several notable achievements:

- Bronze Medal – **National 6-Red Snooker Championship**, Dehradun
- Winner – **BSAM Snooker League**, representing Team Bombay Gymkhana, Mumbai
- Winner – **CCI Snooker Classic 2026**, Mumbai
- Winner – **SBA x Collative 6-Red Snooker Tournament**, Delhi
- Runner-up – **All India 6-Red Snooker Tournament**, Jalandhar
- Second Runner-up – **Motilal Oswal 6-Red Snooker Championship**, Goa
- Quarter-finalist – **Asian-Oceania Q School**, Bangkok
- Top-16 Finish – **Asia Oceania Snooker Championship**, Albury, Australia

Shahbaz Khan

Shahbaz Khan enjoyed an outstanding season with several notable achievements:

- State no 2

- CCI Open - Top 32
- NSCI - Top 32
- Bangalore Open - no - 1

Looking Ahead

The Billiards & Snooker Section remains committed to promoting excellence in cue sports through quality competitions, structured coaching initiatives, and the successful hosting of prestigious championships. With an encouraging blend of accomplished players and emerging talent, the section looks forward to building upon this year's achievements and continuing Bombay Gymkhana's proud legacy in billiards and snooker for many years to come.

Members of Billiards & Snooker Sub-Committee and Attendance at meetings held:

Billiards & Snooker Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Kaizad Fitter - (Hon. Secretary- Billiards & Snooker)	3	3
Mr. Marzdi Kalyaniwala	3	2
Mr. Mehernosh Billimoria	3	3
Mr. Prashant Aggarwal	3	1
Mr. Chintan Jhaveri	3	1
Mr. Ishan Nagar	3	3

BRIDGE: (In-Charge – Mr. Kishen Narsi)

The 2025–26 year marked the beginning of a new chapter for bridge at Bombay Gymkhana with the appointment of a new Bridge Sub-Committee under the convenorship of **Mr. Kishen Narsi**. The Committee set out with a clear vision—to further develop bridge as a sport that fosters camaraderie, strategic thinking, and social engagement among both younger and senior members, while elevating Bombay Gymkhana's standing as one of the country's premier bridge-playing clubs. Some of the initiatives taken this year were:

1. The weekly Tuesday open house Tournament was revamped with greater offerings for a more enhanced experience of warmth and hospitality. This resulted in an unprecedented increase in numbers to around a hundred players playing every Tuesday, along with a long waiting list.
2. To keep enhancing, improving, and updating the bridge skills of our members to the latest playing standards, we engaged an expert champion player and teacher to coach our intermediate player members two days a week. This initiative has been very popular with our members and we see a lively full house on coaching days.
3. The club hosted and our members participated in prestigious interclub, state, national & international events. The players were Hema Deora, Jyoti Somani, Himani Khandelwal, Rajeev Khandelwal, Anant Somani, Rajesh Somani & many other Bombay Gymkhana members, which attracted other ranked players to our Bombay Gymkhana tournaments thereby playing with whom helped to raise the level of bridge skills & experience of our own members.

Looking forward, we plan the following:

- a. To continue to make BG a sought after bridge playing club we need to keep engendering, and nurturing new talent. The interest generated by our intermediate coaching has been such that we now plan to introduce classes for beginners and fresh learners trying to keep timings that suit all age groups, making the game more accessible and encouraging wider participation.
- b. To keep alive the contribution of our renowned bridge stalwart, Late. Dhananjay Subbarao we plan an annual tournament in his name, similar to those for Late. Mohan Advani, Late. Shrinkant Ruparel, Late. Murli Deora, Late.

Ashok Kapur, Late. Minoo Davar, etc., which are popular annual landmark festivities.

- c. We also intend to introduce and host additional prestigious inter-club, state-level, and national tournaments like the Prime Mixed Teams & Pairs National Ranking Event & Prime Ladies Pairs National Ranking Event which were held last year attracting massive participation, this will further showcase Bombay Gymkhana's rich 150-year sporting heritage and reinforce its position as a leading venue for competitive bridge

The Bridge Sub-Committee extends its sincere gratitude to the Managing Committee for their unwavering support and encouragement, to Mr. Daxindas and Mr. Vishwanath for their invaluable contribution, and to the Sports, Housekeeping and Food & Beverage Department, whose exceptional hospitality has made Bombay Gymkhana a much-admired destination among tournament players.

Members of the Bridge Sub-Committee and Attendance at meetings held:

Bridge Sub-Committee
Name of Member
Mr. Kishen Narsi (Convenor)
Ms. Ami Majmudar
Ms. Anjali Sinha
Ms. Asha Sah
Ms. Asha Sood
Mr. Hareesh Melwani

CENTRAL PURCHASE & CONTRACT'S SUB-COMMITTEE:

During this period, eight (8) meetings of the sub-committee were held. The CP&C made recommendations totalling Rupees Three Crores Sixty Seven Lakhs Thirty One Thousand Three Hundred & Seventy Six only as indicated in the table below:

Recommendations by CP & C Sub-Committee under Mr. Sanjiv Saran Mehra - Convenor				
No.	CPC Meeting date	CPC Meeting No.	Subject	Amount
1	25.03.2026	25032026-01	Purchase and installation of Sauna Bath Cabin	7,83,402
2	25.03.2026	25032026-01	Purchase of Additional Gym Equipments	9,71,409
3	08.05.2026	08052026-04	Waterproofing of the Gymkhana Roof	11,50,000
4.	08.07.2026	08072026-07	ARC of Chicken for Pavilion & Café Kitchens (Annual)	7,00,000 Approx.
5.	08.07.2026	08072026-07	Valet Parking Services (Annual)	22,93,318
6.	08.07.2026	08072026-07	ARC of Seafood, Vegetables & Fruits for Pavilion and Café Kitchens (Annual)	26,50,000 Approx.
7.	08.07.2026	08072026-07	ASC for Operation & Maintenance of the OWC Machine (Annual)	7,11,240
8.	08.07.2026	08072026-08	Sale of Old Gym Equipment	5,00,750
9.	11.07.2026	11072026-08	ASC for Swimming Pool Maintenance & Operations (Annual)	25,78,287 Approx.
10.	11.07.2026	11072026-08	Manpower for F & B Dept(Annual)	1,54,83,170
11.	11.07.2026	11072026-08	ARC for Milk Products – Amul (Annual)	14,00,000 Approx.

12.	11.07.2026	11072026-08	ARC for Cheese Products (Annual)	11,00,000 Approx.
13.	11.07.2026	11072026-08	ARC for Grocery Items (Annual)	18,00,000 Approx.
14.	11.07.2026	11072026-08	ARC for Bottle and Canned Products Items (Annual)	34,00,000 Approx.
15.	11.07.2026	11072026-08	AMC for VRF ACs through OEMS (Annual)	12,09,800
Total				3,67,31,376

All other projects forwarded to the CP&C were reviewed along with existing offers and quotes. The available Tenders/ Offers were examined in detail by the CP&C and maximum efforts were made to ensure fair prices. Extended discussions were held with vendors and reduced quotes were obtained. The terms and conditions of payments/timelines etc. were also discussed at length with the vendors and beneficial rates were obtained.

**Members of Central Purchase & Contract's Sub-committee and
Attendance at meeting held:**

Central Purchase & Contract's Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Sanjiv Saran Mehra, President - Convenor	8	8
Mr. Dinesh Advani – Vice President	8	1
Mr. Dhanraj Bhagat - Hon. Treasurer	8	3
Mr. Sailesh Doctor	8	7
Mr. Jaswant Arlekar	8	4
Mr. Ashok Agarwal	8	8

CRICKET:

Introduction

The Cricket Section had an active and successful year, with strong participation across all age groups. The focus remained on promoting competitive cricket, player development, and sportsmanship through a structured calendar of tournaments, coaching programmes, practice sessions, inter-club fixtures, and special events. Opportunities were created for both experienced and emerging players to compete in a professional environment while upholding the rich cricketing legacy of Bombay Gymkhana.

Commemorating a Historic Milestone

A highlight of the year was the celebration of the 92nd anniversary of the first Test match played in India (1933) at Bombay Gymkhana. The occasion was marked by an engaging cricket talk by Mr. Amol Muzumdar, Head Coach of the Indian Women's Cricket Team, who shared insights on coaching, leadership, and the evolution of Indian cricket. He was felicitated at the event, making it a memorable tribute to Indian women's cricket.

Coaching & Player Development

Player development remained a key priority. Regular coaching sessions, practice matches, and trials were conducted to enhance skills, fitness, and match awareness. For the first time, a physical therapist and fitness coach were engaged, significantly benefiting especially senior members.

Member Achievements

- Ishaan Mulchandani represented Mumbai in the Syed Mushtaq Ali Trophy.
- Dr. Aadil Chagla earned 'Man of the Match' in trials for the 2026 Seniors World Cup (Canada).

- Dr. Aadil Chagla was selected for the Rest of the World Seniors team, representing internationally across 2025–26.

International & Visiting Fixtures

Bombay Gymkhana continued its tradition of hosting overseas teams, strengthening international ties and providing valuable exposure:

- vs Cambridge University (UK) – 40 overs
- vs Gloucestershire CCC (UK) – T20
- vs Cricket Lovers Global Academy (UK) – 25 overs
- vs Marylebone Cricket Club (MCC) – 40 overs
- vs 3C Cricket Academy (Singapore) – 35 overs

Domestic Competitions

The Club delivered strong performances across inter-club tournaments:

- Finalists – T20 Inter-Club Tournament at Jolly Gymkhana
- Runners-up – MCC 50+ Tournament

The Calcutta Swimming Club tour featured T20 and longer-format matches, with Bombay Gymkhana emerging victorious in both, followed by a presentation ceremony hosted at the Gymkhana.

39th RFS Talyarkhan Memorial Tournament

The Gymkhana successfully hosted this prestigious tournament, noted for its high standard of cricket and excellent playing conditions. The quality of the pitch and outfield received widespread appreciation. Mr. Dilip Vengsarkar was the Chief Guest, and Mumbai selectors attended to identify emerging talent.

Infrastructure & Facilities

The cricket ground, practice wickets, and training facilities were maintained to the highest standards. The efforts of the grounds and maintenance teams ensured excellent playing conditions throughout the season.

Looking ahead

The Section has shown significant progress in performance, discipline, and competitiveness. The focus ahead will be on strengthening coaching programmes, talent identification, and increased participation in longer-format cricket. Preparations are underway for the Kanga League Season commencing August 2026.

Acknowledgements

The Cricket Committee thanks all players, coaches, officials, volunteers, sponsors, the grounds and maintenance staff, the Cricket Club of India for their support during the RFS Talyarkhan Tournament, and the Managing Committee for their continued encouragement.

Members of Cricket Sub-Committee and Attendance at meeting held:

Cricket Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Dr. Aadil Chagla - (Hon. Secretary - Cricket)	4	4
Mr. Bakhtyar Irani	4	4
Mr. Rahul Sagar	4	3
Mr. Sarat Kurup	4	4
Mr. Burzin Dubash (till March 2026)	2	1
Mr. Tushar Raut (till January 2026)	1	1
Mr. Anandbir Singh (till January 2026)	1	1

BOMBAY GYMKHANA FITNESS CENTER(BGFC)-(IN-CHARGE-SAMAR CHOKSHI)

The Bombay Gymkhana Fitness Center remained committed to delivering a world-class fitness experience by enhancing its facilities, modernising equipment, improving member engagement and promoting a culture of health and wellness throughout the year.

Facility Modernisation

A landmark achievement during the year was the comprehensive refurbishment of the Fitness Center. The facility underwent a complete interior transformation, creating a contemporary, spacious and inviting environment while preserving the heritage character of Bombay Gymkhana.

The refurbishment included new flooring, upgraded lighting, refreshed wall finishes, improved storage solutions, enhanced ventilation and a redesigned layout that optimizes space utilisation and member movement. Every aspect of the renovation was carefully planned to create a comfortable, motivating and safe environment that caters to members of all ages and fitness levels.

Installation of New Life Fitness Equipment

Another major milestone was the installation of a comprehensive new range of premium Life Fitness strength and cardiovascular equipment, representing a significant investment in providing members with internationally recognized, industry-leading fitness technology.

The new equipment includes:

- Advanced treadmills with interactive touch enabled digital consoles.
- Cross trainers and upright/recumbent bicycles with interactive touch enabled digital consoles.
- Modern cable crossover and functional training systems.
- Plate-loaded and selectorized strength machines.
- Adjustable benches and free-weight stations.
- Enhanced stretching and mobility equipment.

The upgraded equipment offers ergonomics, smoother operation, enhanced safety features, and advanced, integrated performance tracking, enabling members to enjoy an efficient and rewarding workout experience regardless of their fitness level or training objectives’.

Enhanced Member Experience

The combination of refurbished interiors and state-of-the-art equipment has significantly elevated the overall member experience. Members have appreciated the spacious layout, improved accessibility, and wider range of training options that supports cardiovascular fitness, strength development, functional fitness, rehabilitation and general wellness.

The Fitness Center continues to serve a diverse membership, ranging from beginners to competitive athletes, while maintaining high standards of cleanliness, safety, and operational excellence.

Professional Guidance

Qualified fitness professionals continued to provide members with expert guidance through:

- Exercise orientation and equipment familiarisation.
- Personalised workout programmes.
- Strength and conditioning guidance.
- Functional fitness training.
- General wellness and fitness advice.

Their continued commitment ensures that members exercise safely and effectively while working towards their individual fitness goals.

Maintenance & Operations

Preventive maintenance of all fitness equipment was carried out throughout the year to ensure uninterrupted operations. Regular inspections, scheduled servicing, and prompt upkeep ensured uninterrupted operations and optimum equipment performance.

Daily housekeeping and stringent hygiene protocols maintained a clean, safe and welcoming environment, reflecting Bombay Gymkhana's commitment to providing members with facilities of the highest standard.

Looking Ahead

The BG Fitness Centre remains committed to continually enhancing its facilities and services. Future initiatives will focus on introducing innovative fitness programmes, member engagement activities, wellness workshops, and further technological advancements to promote health and fitness within the Bombay Gymkhana community.

The successful refurbishment of the BG Fitness Center, together with the installation of world-class Life Fitness equipment, marks another significant milestone in Bombay Gymkhana's ongoing commitment to providing exceptional sporting and wellness infrastructure for its members.

Members of BG Fitness Centre (BGFC) Sub-Committee and Attendance at meetings held:

BG Fitness Centre Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Samar Chokshi (BGFC Convenor)	4	4
Mr. Limji Nanabhoy	4	4
Mr. Anas Vadgama	4	4
Ms. Sabah Tahilramani	4	4

FOOTBALL & HOCKEY:

Introduction

The 2025–26 season has been a landmark year for the Bombay Gymkhana Football Section, marked by exceptional growth, increased participation, and the successful organisation of several prestigious tournaments. The Section continued to strengthen its position as one of Mumbai's premier football institutions by promoting competitive football, nurturing young talent, and creating opportunities for members of all age groups to participate in the beautiful game.

Through quality coaching, well-organised competitions, and community engagement, the Football Section has successfully balanced its rich sporting heritage with a progressive vision for the future.

Coaching & Player Development

Player development remained the cornerstone of the Football Section's activities during the year.

From toddlers taking their first steps with a football to experienced senior players, Bombay Gymkhana continued to provide structured coaching programmes catering to participants between the ages of 2 and 52 years.

The Section proudly fielded:

- Senior Men's Team
- Colts (U-23)
- Sharks (Women's Team)
- Wildcats (U-17 Girls Team)
- Falcons (Amateur Women's Team)
- Bombay Gymkhana Football Academy

The Academy continued to flourish with over 100 junior footballers enrolled across the U-3, U-5, U-7, U-9, U-12 and U-17 age groups.

Senior Men's and Women's squads trained regularly throughout the year, while specialised goalkeeping and advanced tactical coaching sessions were introduced to further enhance player development.

Bombay Gymkhana continues to play a significant role in Mumbai football by simultaneously competing at the highest level in Mumbai Football Association competitions while developing the next generation of footballers through its youth programmes.

Major Tournaments Hosted

Chief Justice Chagla Lawyers Cup –

The Chief Justice Chagla Lawyers' Cup has evolved into one of India's largest sporting events for the legal fraternity.

Under the support of Mr. Samarth Chowdhary, Mr. Sarat Kurup, Mr. Ranjeev Carvalho the Football Section successfully organised another record-breaking 13th edition featuring:

- 36 Men's Teams
- 18 Women's Teams
- Over 450 lawyers from across the country

Held over two action-packed days, the tournament once again demonstrated the growing stature of Bombay Gymkhana as a preferred venue for major football events.

Bombay Gym Blitz -

The Bombay Gym Blitz completed its 13th successful edition, continuing its tradition as one of Mumbai's most unique football tournaments.

The event attracted expatriate communities, consulates, corporate teams and local football enthusiasts, including a team from Goa.

Players participated in two days of action packed football, reaffirming football's unique ability to unite cultures and communities through sport.

Bombay Gymkhana 9-A-Side Football Tournament

The annual Bombay Gymkhana 9-A-Side Football Tournament witnessed tremendous participation and enthusiasm throughout April and May, bringing together players across various age groups and skill levels for an exciting season of football.

A significant highlight of this year's tournament was the inclusion of Women's Football, marking an important milestone for the Football Section. Their inclusion added a new dimension to the competition, reflecting the Club's commitment to promoting inclusivity and encouraging the growth of women's football. The team displayed remarkable determination, skill, and sportsmanship, earning appreciation from players and spectators alike.

The tournament featured several closely contested matches, showcasing a high standard of football, disciplined teamwork, and exceptional individual performances. Members demonstrated outstanding sportsmanship both on and off the field, making the competition enjoyable and fiercely competitive.

Beyond the results, the tournament served as an excellent platform for members to interact, build lasting friendships, and strengthen the spirit of camaraderie that defines Bombay Gymkhana. The event concluded on a high note and once again reaffirmed its status as one of the Gymkhana's most anticipated in-house sporting events, further promoting recreational football and fostering a vibrant football culture within the Gymkhana.

Bombay Gymkhana Queen's Cup -

The Bombay Gymkhana Queen's Cup marked a historic milestone for the the Gymkhana's Football Section. This second edition of 6-a-side Women's Football Tournament brought together 10 leading teams from across Mumbai.

The competition celebrated Bombay Gymkhana's long-standing commitment to women's football—a legacy dating back to the 1990s—and highlighted the Gymkhana's continued support for the development of the women's game.

The tournament was successfully organised by our women organising committee led by Ms. Zainab Ayaz, supported by Kyra Aggarwal, Zarastyn Mistry and Sarah Arora.

Held over two days, the tournament featured league-stage fixtures followed by knockout rounds, culminating in an exciting finale that received widespread appreciation from players, officials and spectators alike.

Bombay Gymkhana Kids' Football Tournaments -

Grassroots football remained a major focus area during the season.

The Football Section successfully co-hosted 2 Junior Football Tournaments with DSB & Cathedral School & welcoming schools, academies and NGOs from across Mumbai.

Bombay Gymkhana remains one of the few clubs in Mumbai that consistently hosts legacy football schools and leading educational institutions.

The events witnessed enthusiastic participation from children, parents and grandparents, creating a vibrant family atmosphere across the Club grounds.

Member Engagement

Throughout the year, the Football Section actively encouraged member participation through:

- Regular friendly matches
- Invitational fixtures
- Football fitness workshops
- Nutrition awareness sessions
- Injury prevention programmes

These initiatives further strengthened member engagement while promoting healthy and active lifestyles.

Infrastructure & Facilities

The football ground underwent routine maintenance and infrastructure improvements during the year with

- Enhanced turf maintenance
- Regular upkeep of playing surfaces

The Section also continued to actively seek member feedback, implementing improvements wherever feasible to enhance the overall football experience.

Looking Ahead

The Football Section remains committed to expanding football participation and strengthening Bombay Gymkhana's position as one of Mumbai's leading football clubs.

Plans for the coming year include:

- Expansion of Junior coaching programmes
- Introduction of football camps for members and non-members
- Hosting additional high-profile invitational football tournaments
- Continued investment in player development and football infrastructure

Acknowledgements

The Football Section extends its sincere appreciation to the Managing Committee, Football & Hockey Sub-Committee, Coaches, Grounds Staff, Members, Parents, Volunteers and Sponsors for their continued support, dedication and contribution towards another successful football season.

Conclusion

The 2025–26 season has been one of sustained progress, increased participation and sporting excellence for the Football Section.

With a thriving academy, successful tournaments, strong member engagement and continued commitment to player development, Bombay Gymkhana remains at the forefront of football in Mumbai.

The Section looks forward to building on this momentum and achieving even greater success in the years ahead.

The Football Section was efficiently managed by the Football & Hockey Sub-Committee, whose guidance and commitment ensured the smooth execution of all football activities throughout the year.

Members of Football & Hockey Sub-Committee and Attendance at meetings held:

Football & Hockey Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Vineet Gangwani - (Hon. Secretary – Football)	6	6
Mr. Rehan Dadachanji	6	6
Mr. Samarth Chowdhary	6	6
Mr. Ranjeev Carvalho	6	5
Mr. Khozema Hirani	6	5
Mr. Siddharth Singh	6	4
Ms. Zainab Ayaz	6	6

Golf : (Convenor – Captain Shivdasani)

With about 100 golfer members at Bombay Gymkhana there is always an abiding interest and excitement to participate and play. Unfortunately of course the club does not have a dedicated 'home' course! Despite this handicap, efforts were made to schedule a friendly golf game as it was the 150th year anniversary and match versus the United Services Club Mumbai was held in March 2026.

The players were delighted. Some came forward to inform that they had lived all their life in Mumbai but had never seen or played at US Club! Indeed the seaside ambiance at US Club's golf course was breath-taking. Playing by the side of the remarkably blue waters of the Arabian Sea side by side with the swaying coconut palms, was a delightful experience.

The US Club hosted us for the golf and in return we hosted the colourful Prize Distribution evening!

The annual friendly golf tournament was postponed to early April and was played in the friendly spirit of all previous matches over the years. The camaraderie is great and both teams participated handsomely, Once again Willingdon won on points but the performance was even when one compares the prizes won. Bombay Gym were the hosts this year.

Golf remains a spectacularly popular with new and younger a Bombay Gymkhana members joining in.

HR Sub-Committee: (Convenor – Mr. Prem Kamath)

- 1) **Disposal of ESIC Pending Matter:** A long-pending matter before the Bombay High Court concerning delayed ESIC payments amounting to Rs.16.26 lakhs for the period April 1975 to November 1994, was finally disposed vide order dated 24th February 2026, in our favour.
- 2) **New Labour Code, 2020:** The Central Government, has notified the implementation of the New Labour Codes 2020, effective November 21, 2025; however the State Rules are yet to be notified. We will implement Codes once the State Government formally issues the relevant rules and guidelines.
- 3) **Standard Operating Procedures (SOPs) in HR:**
 - (a) In addition to the existing, two new SOPs were introduced
'Refusal to Accept Approved Increments', and 'Handling Resignation Linked to Demands for Promotion / Salary Revision', were adopted.
 - (b) Re-employment of Retired / Resigned Employees: A comprehensive Re-employment policy has been proposed which defines the eligibility criteria, assessment parameters, cooling off period, remuneration & benefits and approval process to ensure transparency and consistency in re-employment decisions.
- 4) **Employee Status:** A detailed analysis of existing employee strength, covering permanent, Fixed Term Contract and outsourced personnel was undertaken during the year focused on deployment and utilization across various sections for enhanced efficiency and effectiveness.
- 5) **Training & Development:**
 - (i) POSH Training: Prevention of Sexual Harassment at Workplace (POSH) awareness training was conducted by the Consultant, Dr. Sandya Advani from POSH System.com, for employees and members of Internal Committee (IC). The objective of these sessions was to enhance awareness and to promote a safe and respectful workplace.
 - (ii) First Aid Training: To strengthen emergency preparedness, the Indian Red Cross Society was engaged to conduct First Aid Training for staff members, equipping them with essential life-saving skills.
 - (iii) Fire Safety Training: Was conducted by Origin Quality Services. In addition to classroom session, the mock drills and evacuation exercises were proposed to enhance preparedness and ensure compliance with safety standards.
 - (iv) On The Job Training: Training sessions continue to be conducted for Captains, Waiters, Reception, Security and Housekeeping personnel by department executives. These are focused on practical skills, service excellence, communication, and member engagement, thereby enhancing the overall member and guest experience.
- 6) **New Appointments at Senior Level:** The following key appointments and assignments were made during the year:
 - (i) **Sr. Manager Finance & Accounts:** Mr. Prakash Tripathi, an experienced and qualified Accounts professional, joined on 8th December, 2025. He however, left on 13th May 2026 and we are looking for his suitable replacement.

- (ii) **Sports Manager:** Mr. Fawzan Naaz, was promoted and assigned the responsibilities of Sports Manager w.e.f. 1st April 2026.
- (iii) **Purchase Manager:** Mr. Sachin Surve, a seasoned professional with a strong background in Purchase, joined as Purchase Manager on 7th April 2026.
- 7) **Extended Benefits To Fixed Term Contract Staff:** Employees are often engaged on fixed term contract (FTC) after retirement to retain their valuable experience and expertise, further to only receive their last drawn gross salary with no additional benefits. The HR SC however, recommended extending certain benefits including leave, and ex-gratia payments, thereby enhancing welfare provision to FTC employees.
- 8) **Staff Annual Day:**
The Staff Annual Day for all permanent employees and their families including those who retired in the past one year was held on 1st May 2026, continuing a cherished tradition of the past four years. Over 300 staff and their families attended making it a memorable celebration of togetherness and appreciation. A carnival-like atmosphere, featured exciting fairground attractions, interactive games and several specially curated games for ladies and children. An engaging compere and live music performance kept the audience entertained throughout the evening. Staff who had completed 25 years with BG were felicitated for their dedication and commitment. A photo booth was set up to capture memories, and all staff were presented with an ICICI Bank gift card of Rs.3,000/-. The day concluded with dinner and dancing bringing a perfect end to joyous celebration.
- 9) **Lunch Party For Contract Staff:** Following the staff annual day celebrations, a special Lunch Party had been planned for all outsourced staff engaged at BG on 26th June 2026 as a gesture of appreciation for their contribution and support. The event featured a wide variety of dishes, along with chaat and dessert counters.
- 10) **Dr. Babasaheb Ambedkar's Birth Anniversary:** An annual feature, the 135th birth anniversary of Dr. Babasaheb Ambedkar on 18th April 2026 was organized by the Union, but attended by members of the Managing, Balloting and HR Sub-committee. A soulful musical performance added a cultural touch to the celebration which concluded with dinner.
- 11) **Jai Vakeel Foundation (NGO):**
The Gymkhana has continued its tie up with Jai Vakeel Foundation, an institution working for the people with intellectual disability. BG would be assisting them with job placements and a few of their students have been given the opportunity to work for the Gymkhana.
- 12) **The total employees strength as on 01/04/2026**
- i) Management and supervisory staff : 66 nos.
 - ii) Unionized staff : 76 nos.
 - iii) Fixed Term Contract : 08 nos.
 - Total : 150 nos.**
 - iv) Outsourced Staff : 228 nos.

Members of HR Sub-Committee and Attendance of meetings held

HR Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Prem Kamath – Convenor	03	03
Mr. Arun Bewoor	03	03
Mr. Ashwini Kakkar	03	03
Ms. Archana Shiroom	03	02
Ms. Kavita Hurry	03	02
Ms. Mahzarine Jahangir-Jogani	03	02

LIBRARY: (In-Charge – Shaila Mallik)

The Bombay Gymkhana Library has seen a vibrant and busy year. Apart from the several members who are in and out of the doors – be it to catch up on a newspaper or magazine, browse our fabulous collection to borrow a book, or just do a quick reference check, there have been several hundred people who have attended our events over the year.

The annual BG 2025 Library Fest was held in late July and early August 2025. Audiences enjoyed a theatre performance – The Verdict, a children’s performance Hang In There, a Poetry writing workshop, a rollicking night of The Great BG Quiz and an absolutely packed hall witnessed popular BG members Shobhaa De and Rajdeep Sardesai in conversation.

The 2026 Festival was held in mid-July 2026, and as always, the Library excelled. A spellbinding performance of QTP’s Khatijabai of Karmali Terrace by Jayati Bhatia captivated the audience on the inaugural day. This was followed by an exciting new event for the club which proved very popular - a Pub Quiz in the Gym’s Inn. The talk by ex-Police Commissioner Rakesh Maria held our members spellbound with the speaker’s thrilling stories as our final event. The Children’s section of the festival was an enchanting puppet show for our little ones.

This year, we celebrate 16 years of existence of The BG Book Club. The Club continues to introduce members to a variety of new books each year – with genres varying from novels and short story collections to non-fiction. We had a special edition of the Book Club that combined meeting the author of our monthly book choice for a fireside chat in the Library this year. Our numbers have grown and it is nice to see new faces joining us each month.

BG Conversations continued as a monthly event, where Members shared their professional experience or their passion on a wide-ranging subjects - from bee-keeping by Vijaya Pastala, or coffee brewing by Yahvi Mariwala, paper conservation by Saloni Ghuwawewala, Swimming the Bosphorous by Gautam Patel and Nikhil Raghavan, reflections of snooker champion Yasin Merchant and A Nation of Stories by Malvika Bhatia. Several of these sessions drew record crowds, with people standing at the back of a packed room to listen – among these - Serotonergic Psychedelics with Vidita Vaidya, Mumbai’s pollution and our lungs with Dr. Nimish Shah, and World Music Day with Mehmood Curmally.

This year, we have seen an unprecedented number of authors requesting an audience at the Bombay Gymkhana, a testimony to our member audience. We have had an event almost every month. Too many to list them all; The Case that Shook the Empire by Raghu and Pushpa Palat, Chanakya and Sun Tzu by R. Gopalakrishnan and Nirmala Isaac, Bheja Fry by Mazda Turel, and Love, Joy and Silliness by Jamal Mecklai were some of the books and authors we presented.

The Film Club continues to attract members to watch and enjoy films together on the last Friday of every month.

The Storyboard our Children’s Library stocks books, games, toys, art has continued to attract our little BG-ites! We have been actively holding exciting events for the kids – Stories Under the Stars by the swimming pool saw record numbers attending. We held well-attended workshops for kids – Creative Writing by member Neville Bharucha, Poetry by Yashasvi Vachhani and Cartooning Basics by Abhijeet Kini. The library in the Lower Verandah continues to see a lot of drop ins - to read, draw or play games. In addition, two book clubs are regularly conducted by members Priya Aga, Shaila Mallik and Anam Bachchooli – Meet the Bard to celebrate Shakespeare, a celebration of Tagore’s birthday, Children’s Day and Republic Day special among others.

The Library continues to have a selection committee which shortlists books, magazines and newspapers recommended by our members are subscribed to and books purchased to cater to the reading interests of its members.

MAHJONG: (Co-Convenors – Ms. Kavita Hurry & Ms. Veera Sawkar)

Over the past year, we have embarked on an extraordinary journey.

Our 2025-2026 Mahjong journey started with the inaugural Inter Club Mahjong Tournament in August 2025 to the preparation for the 2nd Bombay Gymkhana Inter Club Tournament in August 2026.

The first tournament marked the commencement of a remarkable Mahjong tradition.

Bombay Gymkhana emerged second, but has the coveted position for owning the rights to the Bombay Gymkhana Inter Club Mahjong Championship which it hosts annually for four esteemed South Bombay clubs.

Currently, each club is striving to achieve greater accomplishments, yet our club stands out with unwavering dedication, and a harmonious blend of talent and sportsmanship.

In the year gone by, we have hosted five internal tournaments, including one dedicated to Women's Day.

Additionally, we have initiated Mahjong training for our members. The fourth batch is scheduled to commence in July 2026, under the esteemed guidance of Ms. Aban Bapasola.

The club has further facilitated this by procuring 10 Mahjong sets for its members.

We extend our heartfelt gratitude to the Managing Committee, President, CEO, the Sports Department, Housekeeping Department, and F&B team for their unwavering support and dedication to fostering the growth of this beloved game.

We observe an increasing frequency of members visiting the Bombay Gymkhana and the blossoming of meaningful friendships.

What more could constitute success?

PREMISES:

1. **BG Fitness Center Renovation:** The UFC renovation has been completed with state-of-the-art architectural work and the latest equipment, creating a fully equipped, modern gymnasium.
2. **New padel courts:** Two Padel Galis special courts with Mondo H-3 turf were installed.
3. **Padel peripheral area :** The previously unfinished area has been levelled with PCC and finished with Astroturf, creating an elegant ambience and a functional warm-up and resting space for players
4. **Children's garden safety fence:** A 37 ft high and 80 ft long safety net has been installed to prevent cricket balls from entering the area and ensure children's safety.
5. **MS structure and green net at tennis court compound wall:** An intermediate fence has been installed between the tennis and padel courts to prevent light spill and ball interference, ensuring uninterrupted play.
6. **Staff rest room:** The existing changing room's some part has been upgraded into an AC rest room with 18 bunk beds and lockers, providing proper resting and storage facilities for staff after extended shifts.
7. **Correcting slope of Veranda drain trench:** The water stagnation issue at the veranda drainage, which led to mosquito breeding, has been resolved by providing a proper slope.
8. **Relocation of custodian cabin:** The previously cramped custodian office has been shifted to a larger space in the veranda near the TT table.
9. **Sports office expansion:** Following the relocation of the custodian office, the sports office has been expanded to provide a larger and more convenient space for members.
10. **Facade lighting:** The Gymkhana's heritage façade has been illuminated with newly installed lighting by the in-house team at a lower cost.
11. **Tree plantation:** Under BG Cares 70 flowering Sita Ashoka trees have been planted along the Azad Maidan side, creating a natural fence and marking a CSR milestone as approved by the BMC.
12. **Ground eastern area PCC work:** The previously unfinished eastern ground area has been completed with Kota flooring and is now usable for sports equipment parking.
13. **Sauna Room:** Construction of a sauna room at GDR to enhance members' health and wellness.
14. **Power saving Initiative :** As part of our energy conservation efforts, VFDs, motion sensors, and lighting timers have been installed, and their performance is being regularly monitored to ensure effective implementation

Upcoming Work:

1. **Refurbishment of Gyms Inn & Dining Hall:** Condition of Gyms inn Bar wooden floor & Dining hall wooden ceiling has started to deteriorate, the wood paneling has got rotten in some areas , hence there is need to refurbish.
2. **Refurbishment of Squash court GDR / LDR:** Refurbishment of the GDR and LDR squash court areas, including improved ventilation, modern lockers, seating benches, and elegant state-of-the-art interiors.
3. **Utilization of extra FSI of BG Premises:** The proposed extension of the main building is to accommodate the increasing demand for various sports facility and underground car parking for member.

In addition to the above, innumerable maintenance work continued as an ongoing exercise. Our maintenance team has been working hard under the guidance of the well qualified Premises Subcommittee.

Members of Premises Sub-Committee and Attendance at meetings held:

Premises Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Ravi Mandrekar - (Hon. Secretary-Premises)	3	3
Mr Behram Dubash	3	1
Mr. Navzer Irani	3	2
Mr Prem Kamath	3	1

RUGBY:

The Rugby season at Bombay Gymkhana continued its sustained momentum through 2025–2026, further cementing our legacy as one of the leading Rugby institutions in the country. This year again saw not one, but two exciting seasons – our traditional June to October stint, followed by a competitive mini-season from February to May 2026

The season began with the opener - **Wally Abraham Cup** in July–August 2025 followed by the **Bombay Cup**, one of India's longest-running Rugby tournaments and later the annual fixture of the season - Poona Cup (held in Pune)

How the season unfolded

The prestigious **90th All India & South Asia Rugby Tournament** (October 6 – 11, 2025) in its traditional format was held at our own ground. Fittingly, the hosts Bombay Gymkhana emerged champions as they fashioned a convincing 40-17 win against Calcutta Cricket & Football Club (CC&FC) in the summit clash to regain the coveted title.

The Bombay Gymkhana team improved and grew stronger with each outing in this premier national-level tournament, also eased through their semi-finals match, defeating Kolkata-based Future Hope Harlequins 41-14 under lights to book their place in the finals.

High after this tournament win, we also hosted the inaugural Bombay Gymkhana International Rugby 10's at the end of October – the hosts in both men's and women's section did extremely well to reach the finals of this two-day event.

Following the successful hosting of the All India & South Asia Rugby tournament, Bombay Gymkhana who have always remained at the forefront of promoting the sport of rugby, have added another milestone in their rich sporting history with this international event.

Another notable achievement during the season came in month of March when Bombay Gymkhana finished runners-up in the 2026 National Rugby 15s Championship (Division 1) held in Bhubaneswar - marking a significant step forward for the club on the national stage. With performances at the tournament carrying weight in national team selection discussions, several players arrived in Bhubaneswar with a clear point to prove.

Grassroots and Outreach

Bombay Gymkhana's commitment to grassroots Rugby continues to grow through,

- A **Touch Rugby Tournament** for **Akanksha Foundation**, engaging young students from underserved backgrounds in a day of Rugby and mentorship.
- The **Mumbai Schools Touch Rugby Tournament**, featuring **140+ teams from 34 schools** and over **1,200 children** – the largest school Rugby gathering in the region, held simultaneously across multiple fields.

International Exposure & Tours

In **February 2026**, the team travelled to Thailand for the **Bangkok International 10s**, a highly competitive event that provided our players with top-level international exposure. In a hard-fought final the Bombay Gymkhana won the bowl.

Looking Ahead

With an unwavering focus on performance, inclusivity, and youth development, Bombay Gymkhana continues to lead from the front in Indian Rugby. The Rugby Sub-committee thanks our players, coaches, volunteers, the broader BG community, and the Club management for their tireless support and belief in the vision of this great sport.

Here's to building on our successes and returning stronger in the year ahead!

Members of Rugby Sub-Committee and Attendance at meetings held:

Rugby Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Mukarram Faizullahoy - (Hon. Secretary-Rugby)	3	3
Mr. Naseer Hussain	3	2
Mr. Rio Unwalla	3	3
Mr. Karl Tata	3	2
Mr. Jahaan Dastur	3	3
Mr. Faisal Siddiqui	3	3

RECIPROCAL SUB-COMMITTEE: (Arun Bewoor-Convenor)

Members of the sub-committee met 5 times during the Financial year. Meetings are held based on Reciprocal requests received and made plus follow-up needed for further process.

About 30 Clubs in India and abroad proposals were reviewed to determine if the Club met the standards and profile of and for Bombay Gymkhana. Parameters measured pertain but not restricted to include:

- ♦ Location and relevance to Bombay Gymkhana members
- ♦ Infrastructure and facilities
- ♦ Special reference to outdoor sports and Pool
- ♦ Boarding available
- ♦ Other Reciprocal Clubs
- ♦ Year of establishment
- ♦ Profile of Members based on reports and investigations made
- ♦ Status on Internet site and details published

With these reference markers, 18 Club requests were declined while 2 Clubs (outside India) refused Bombay Gym reciprocal membership requests. Approximately 10 Clubs were accepted and are now form part of the Bombay Affiliation list. Complete details are available on the Gym site.

As mentioned in last year's review, the sub-committee has rejected offers from Resorts and 'Luxury' sites which provide facilities but are not Clubs in the traditional sense but only Hotels under another definition.

1. Rules and Regulations of use by Reciprocal Members were standardized. The use of Cash was eliminated. Cards are now issued with a built-in Credit and time frame.
 - Number of Guests allowed, frequency of visits, entrance fees and other related matters now made on a strict base of reciprocity are working well.
2. The Bombay Gymkhana received 758 Guests from Reciprocal Members in calendar 2025 and 443 between Jan. and May this year. Of these 5 Clubs account for almost 50% of visits.

Members of Reciprocal Sub-Committee and Attendance at meetings held:

Reciprocal Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr.Arun Bewoor (Convenor)	5	5
Mr.Elijah Elias	5	3
Mr.Sumeet Rewari	5	5
Mr.Vijay Runganadan	5	5

SOCIAL ACTIVITIES: (Convenor – Ms. Aditi Jain)

It is my privilege to present the Annual Report of the Social Activities Committee for the period from **1st August 2025 to 20th July 2026**.

The Committee continued to balance long-standing signature events with innovative new initiatives, ensuring that every season brought fresh experiences for members.

During this period, the Social Activities Committee successfully organised extensive programmes, educational, wellness, recreational and family-oriented events that strengthened member engagement across all age groups.

The Committee's activities were centred around six key pillars:

- Heritage and Founder's Day celebrations
- Health, wellness and preventive healthcare
- Women's empowerment and lifestyle initiatives
- Special Sports and recreational engagement activities
- Family and children's programmes
- Community outreach and cultural enrichment

The year was characterised by strong member participation, innovative programming and continued efforts to introduce new experiences while preserving Bombay Gymkhana's rich traditions.

Major Highlights of the Year**1. Heritage & Founder's Day Celebrations**

The 151st Founder's Day celebrations continued Bombay Gymkhana's rich legacy through a carefully curated series of events that brought members together in celebration of the Club's distinguished heritage.

The programme included:

- Founder's Day Housie
- Bell Ringing Ceremony
- Wellness sessions
- Toddler activities
- Chess Tournament

These events reflected the Club's commitment to honouring its traditions while creating memorable experiences for members of all generations.

2. Health, Wellness & Knowledge Series

One of the defining features of the year was the Committee's expanded focus on preventive healthcare and holistic wellness.

Members benefited from expert sessions covering:

- Breathwork and holistic healing
- Healthy ageing
- Women's health and menopause awareness
- Seasonal healthcare
- CPR and life-saving techniques
- Yoga and meditation
- Nriya Yogasutra
- Wellness awareness programmes

The Committee also hosted distinguished speakers including Bijal Doshi, Niki Hingad, Leena Gupta, Rohit Jain, Vidya Virkar, Dr. Pinank Pandaya, Dr. Prem Naganath, Dr. (H.C.) Tejas Shyam and other eminent professionals, whose sessions were exceptionally well received.

3. Women's Week Celebrations

International Women's Week was celebrated through a comprehensive series of programmes dedicated to empowerment, wellness, learning and recreation.

Highlights included:

- Women Power Talk by Jaya Row
- Complimentary salon services
- Women's Special Housie
- Cosmic Dance & Guided Meditation Workshop
- Women's Nite
- Women's Mahjong Tournament
- Inaugural Women's Padel Championship

These initiatives reflected the Club's continued commitment to recognising and celebrating the achievements and contributions of women members.

4. Sports & Recreational Activities

The Committee continued to support sporting excellence while introducing recreational experiences for members.

Major events included:

- Third Arena Polo Championship
- Bombay Gymkhana 10K Run
- E-Sports Championship
- Chess Tournament
- Women's Padel Championship
- Regular Housie Sessions

These events attracted enthusiastic participation and reinforced Bombay Gymkhana's sporting legacy.

5. Cultural & Entertainment Events

The cultural calendar remained vibrant throughout the year with programmes designed to strengthen community spirit and member interaction.

Highlights included:

- Ghazal Evening
- Members' Singing Night
- Dharavi Dreams Musical Performance
- Multiple Housie evenings throughout the year
- Coffee Appreciation Workshop
- Tea Workshop

These events offered members opportunities to connect through music, food, entertainment and shared experiences.

6. Family & Children's Activities

Families continued to remain at the heart of the Committee's activities.

Special programmes included:

- Toddler Fun Activities
- Children's Diwali Party
- Children's Christmas Bazaar
- Christmas Party
- Family Day & Felicitation function to honour Bombay Gymkhana members who have represented India at the highest sports levels
- Festive celebrations throughout the year

These initiatives strengthened inter-generational participation and enhanced the Club's family-oriented culture.

7. Community Outreach

The Committee continued to support meaningful social initiatives through programmes that reflected Bombay Gymkhana's commitment towards community engagement.

Highlights included:

- DJ Event for Special Adults with Autism
- Inspirational interaction with Paralympic champions Preeti Pal and Pravin Kumar
- Educational seminars for students and parents
- Wellness awareness initiatives

These programmes demonstrated the Committee's broader vision of creating positive social impact beyond the Club's immediate community.

Acknowledgements

On behalf of the Social Activities Committee, I express my sincere gratitude to the President, Office Bearers, Managing Committee, fellow Committee Members, Club Management, staff, sponsors, speakers and every member whose encouragement, support and enthusiastic participation contributed towards the successful execution of the year's programmes. Their collective efforts continue to strengthen Bombay Gymkhana's proud legacy and vibrant community spirit.

Members of the Social Activities Sub-Committee

Sr. No.	Name of Member
1	Ms. Aditi Jain – Convenor
2	Ms. Anita Almeida
3	Ms. Neomy Khatau
4	Ms. Devpriya Bihani
5	Ms. Tanisha Chadha

Highlights	Total
Total Programmes Conducted	45+
Health & Wellness Sessions	10+
Expert Talk Shows	12
Housie Evenings	8
Major Sporting Events	5
Women's Week Events	7
Children's & Family Programmes	6
Cultural & Musical Evenings	5
CSR & Community Outreach Initiatives	2

SQUASH:

The Squash Section had an exceptional and memorable year, marked by the successful hosting of prestigious championships, continued excellence in coaching, vibrant member participation, and commendable performances by our players at various competitive levels. The year reflected the Section's continued commitment to promoting squash through high-quality facilities, structured coaching, competitive opportunities, and community engagement.

Coaching & Player Development

The coaching programme continued under the able guidance of Mr. Avinash Bhavnani, Head Coach, supported by an experienced team of professional coaches. Coaching sessions were conducted throughout the year for juniors, intermediates and senior members, with emphasis on technical skills, physical conditioning, match strategy and sportsmanship.

The junior academy continued to attract encouraging participation, with several young players representing Bombay

Gymkhana in district, state and national ranking tournaments.

Major Championships

The year was highlighted by Bombay Gymkhana hosting some of the most prestigious squash events in the country.

48th Maharashtra State Squash Open Championship

Bombay Gymkhana proudly hosted the **48th Maharashtra State Squash Open Championship**, bringing together leading players from across Maharashtra to compete across multiple age categories and divisions.

The championship was conducted to the highest standards and received excellent participation and appreciation from players, officials and spectators. The successful organisation of the tournament once again demonstrated Bombay Gymkhana's capability to host premier state-level squash events.

Indian Open

One of the biggest highlights of the year was the successful hosting of the **Indian Open 2025** at Bombay Gymkhana.

A specially constructed **all-glass show court** on the Club lawns transformed the venue into a spectacular international-standard arena, providing members and spectators with an unforgettable viewing experience. The event featured some of the country's leading squash professionals and showcased world-class squash in a unique outdoor setting.

The tournament significantly enhanced the Club's stature within the Indian squash fraternity and reinforced Bombay Gymkhana's reputation as one of the country's premier venues for major squash championships.

Club Competitions

The Section continued to organise a healthy calendar of in-house tournaments and member events throughout the year. These competitions provided members of all standards with opportunities to compete in a friendly yet competitive environment while encouraging greater participation within the Section.

The annual calendar included:

- Monsoon Handicap Tournament
- Rosenthal Cup
- Doubles Tournament
- Friendly Inter-Club Matches

The enthusiastic participation from members contributed greatly to the success of these events.

Member Achievements

Bombay Gymkhana players represented the Club with distinction at various district, state and national tournaments during the year. Members continued to deliver commendable performances across multiple categories, reflecting the strength of the coaching programme and the dedication of our players.

Several juniors and senior members secured podium finishes and valuable ranking points during the season, while many continued to represent Maharashtra at prestigious competitions.

Community Initiative – Squash-A-Mile

The Squash Section was delighted to support **Squash-A-Mile**, a charitable initiative organised in aid of the **V Care Foundation**, on **7th September 2025**.

The event was organised by a dedicated group of young student volunteers from schools across Mumbai and supported by Bombay Gymkhana. The initiative aimed to raise awareness and funds for the treatment and care of underprivileged cancer patients.

Members, juniors, parents and well-wishers participated enthusiastically, making the event a tremendous success. It served as a wonderful example of how sport can unite the community while contributing towards a meaningful social cause.

Facilities

The Squash Courts continued to be maintained to the highest standards throughout the year. Routine maintenance of the playing surfaces, lighting, glass panels and associated equipment ensured that members enjoyed a safe and professional playing environment.

The Sports Office and maintenance team worked closely with the Section to ensure the smooth conduct of tournaments, coaching programmes and day-to-day operations.

Looking Ahead

The Squash Section remains committed to further strengthening its coaching programmes, expanding junior participation, increasing member engagement and attracting more prestigious championships to Bombay Gymkhana. With the continued support of the Managing Committee, Sports Office, coaching staff and members, the Section looks forward to another successful and rewarding season.

Members of Squash Sub-Committee and Attendance at meetings held:

Squash Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Sumeet Rewari - (Hon. Secretary-Squash)	5	5
Mr. Nikhil Bhandare	5	5
Mr. Gourav Rakshit	5	2
Dr. Nimish Shah	5	5
Mr. Rishad Billimoria	5	4
Mr. Rohan Vaziralli	5	2

SWIMMING:

Swimming is one of the most popular and democratic sports sections at Bombay Gym. Popular and democratic because it is open to each and every member irrespective of age and swimming skills -from toddlers to octogenarians, members and their families swim for varied reasons – as kids being introduced to swimming, just playing in the pool with friends and family to the many who swim for leisure or fitness, or train for competitive swimming among several other reasons

Pool Usage

Our pool is by far the most heavily used facility of the club (almost 20,000 swimmers per year) second only to catering. We had an average of 1650 swimmers per month between June 2025- June 2026 with the lowest (1006) being in September 2025 and the highest (2125) in May 2026

With such intense usage of the pool, maintaining water quality is non-negotiable and we are pleased to report that the pool water has remained excellent and crystal clear particularly since October 2025 and the water temperature is being maintained thanks to our operators, engineering & administration

Coaching Programs

Training children and adults for swimming and competitions, are the many swimming coaching programs which continue till date.

1. For the first time a well-structured and comprehensive competitive swimming coaching program has been introduced in June 2026, under Manoj Balekar, marking a significant step forward in nurturing talent across all age groups. He brings with him his experience of a fresh approach in technique and performance
2. Vispi Bhesania continues to coach the Basic Learn to Swim and Pre Advanced Swimming. His expertise has consistently enabled young swimmers to confidently learn and master all strokes. Around 322 children have been taught and coached by him (June 2025-June 2026). He has helped build the team we are proud of today.
3. Ravi Babar conducts personalized one-on-one coaching sessions for both adults and children across all age groups ensuring individual attention and tailored guidance to meet specific goals. The number of members who availed these sessions are a staggering 847.
4. The Aqua Aerobics class is hugely popular. Started almost 15 years ago, it has grown from strength to strength under award winner swimmer Snehal Bahl. This batch of 20 aqua swimmers which spans across all age groups love the water and the pool and find it an effective work out, gentler on the body for regular exercise as also for sports rehabilitation.

SWIM TEAM

Though we have had swim teams before which represented BG in Swimming events, a formal BG Swim team was founded in 2024 under the captaincy of Karan Rai which trains every Saturday. It now has an active roster of 24 members and a rolling bench of the same number and are expecting to add a dozen proposed members soon. This vibrant swim team brings together members ranging in age from 8 to over 70 years – a diverse and enthusiastic group which reflects the inclusive spirit of the program. Every Saturday morning, they train together, followed by a relaxed breakfast where members bond over their shared passion for swimming, fostering a strong sense of community.

Between June 2025 – Sept 2025 the team took part in 8 GMAAA events and netted a total of 52 podium finishes (15 Gold, 24 Silver, 13 Bronze) In the six months from January-June 2026 our team participated in 4 GMAAA meets and 1 non GMAAA meet securing 8 Gold, 10 Silver and 5 Bronze medals

In addition to these, our junior swimmers have also participated in a host of school and interschool level events where they have secured multiple medals as well. The senior members participated in State and National Level Masters Swimming. Podium finishes were achieved in these too

SWIM EVENTS AT BG

The swim team along with other swimmers got a chance to showcase their skill on home ground at the BG Swim Ladder Challenge held in February 2026 and at the Inaugural Invitational Interschool Swimming Gala held in May 2026. Their incredible performances at these events gave them a wild card entry to the BG swim team.

The Ladder Challenge was held in all 4 swim strokes for the first time giving every swimmer an opportunity to set a personal record and an open challenge to others to create a new best in that event. The most recent event hosted by Bombay Gymkhana -the Inaugural Invitational Interschool Swimming Competition -saw participation from some of Mumbai's top schools. The event was a resounding success, receiving highly positive feedback from all participating institutions. Our member's children in the age group of 7-15 years who could not represent their respective schools proudly competed under the club's banner, expressing great excitement at competing on their home turf. Another first time was the 'novice' swim race which gave an opportunity to swimmers other than the top 3 positions to find a place on the victory stands

Swimmers at large

Some of our BG members- Moeen Shirazi and Dinshaw Pardiwala put up a spectacular performance at the National Masters while at the State Masters, Dinshaw Pardiwala, Baman Mehta and Karan Rai performed brilliantly. They swim regularly at BG and are great inspirations and role models for our youngsters

This past year, there have been swimmers who shared with us their passion for swimming and undertook their own personal swim challenges at a global level. Gautam Patel and Nikhil Raghavan swam the Bosphorous and returned to share their experiences. They trained with BG coach Vispi and the team to strengthen their focus and resolve

It was a matter of immense pride that in Feb 2026 the Managing Committee felicitated Ranajoy Punja for representing India at the Asian Games and the Commonwealth Games, Reza Shirazi at the Asian Games and Bijoy Kumar Barman (posthumously) at the Olympics

The Swimming sub-committee of 2025-2026 is a cohesive team which has taken on individual responsibilities with a collective commitment towards creating a healthy and happy ambience at the poolside.

(With inputs from Gauri Sinh, Karan Rai, Nandini Mehta Naik and Vijay Meghani)

Members of Swimming Sub-Committee and Attendance at meeting held:

Swimming Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Ms. Reena Agrawal - (Hon. Secretary - Swimming)	3	3
Ms. Gauri Sinh	3	2
Ms. Nandini Mehta	3	3
Mr. Karan Rai	3	3
Mr. Vijay Meghani	3	2

TENNIS & PADEL:

It was busy & rewarding year for the Tennis & Padel section, which continued to promote member participation through coaching programmes and introduction of competitive tournaments throughout the year. Overall, the section witnessed considerable activity not only through the successful conduct of new tournaments but also through the enhancement of new facilities offered with opening of two new high quality Padel courts. With the sport of Padel experiencing significant growth in popularity, the opening of these new courts proved to be a major boost for the members, resulting in increased court utilization and enthusiastic participation in competitive format.

The tennis section too remained busy with hosting of prestigious tournaments like AITA National Ranking event, IC Ram Batra Memorial tournament. A major highlight of the year was the Bombay Gymkhana Tennis & Padel League 2026, which brought together around 140 members in a unique team-based competition following a player auction. The event witnessed enthusiastic participation, competitive matches and excellent camaraderie amongst members. Apart from the league, new events in form of Couple Padel Championships & Women's Padel championship were held and executed successfully during the year – both received encouraging response from members and added further depth to the annual sporting calendar.

The Tennis calendar remained vibrant with various coaching sessions and member events across age groups. Several member engagement initiatives, coaching clinics and tournaments were conducted during the year fostering a strong sporting culture within the section. Continuous efforts were made to ensure that the Tennis & Padel facilities were maintained to high standard for benefit of members. Court no 4&5 were resurfaced and have received excellent feedback from the members.

Tennis facilities were also extended to schools & Mumbai Schools Sports Association (MSSA) for conducting various tennis tournaments.

Tennis & Padel Section extends its sincere appreciation to the Managing Committee, Sports Committee, coaches, staff, sponsors, and members for their continued support and contribution towards the successful functioning of the Section

The Section looks forward to expanding its calendar of events, strengthening coaching programmes, and further promoting both Tennis and Padel amongst members during the forthcoming year.

Members of Tennis & Padel Sub-Committee and Attendance at meetings held:

Tennis & Padel Sub-Committee		
Name of Member	Meetings Held	Meetings Attended
Mr. Joy Kapur (Hon. Secretary-Tennis & Padel)	4	4
Mr. Bhavin Kothari	4	3
Mr. Kishen Narsi	4	4
Dr. P.T. Bhandary	4	2
Mr. Neville Wadia	4	2
Mr. Vivek Wadhwa (till November 2025)	1	1
Mr. Tushar Raut (from June 2026)	1	1

BOMBAY GYMKHANA – MY SHOP

My Shop continues to offer members a comprehensive selection of daily-use provisions, serving as a convenient one-stop destination for everyday essentials. With its thoughtfully curated range of quality products, the shop has established itself as a valuable amenity for members, complementing their overall experience at the Club by providing easy access to essential items while they enjoy the Gymkhana's facilities.

To further enhance convenience and accessibility, the Club has also introduced the sale of Bombay Gymkhana merchandise through My Shop. This initiative has expanded the availability of merchandise beyond a single location, providing members with greater ease of purchase while strengthening the Club's merchandising programme and increasing the visibility and reach of Bombay Gymkhana branded Merchandise.

CEO'S REPORT

(a) Activities undertaken since my joining the Gymkhana in mid - June 2025

PROJECTS

1. **Badminton Court Renovation:** The badminton courts were fully renovated with international standard six-layer flooring. This upgrade significantly enhanced playing comfort, grip and shock absorption. The improved surface ensures better safety and a professional-level playing experience for members. This project was under way and ensured its completion on the scheduled date.
2. **BG Fitness Center (BGFC):** A completely modern unisex gymnasium was developed with premium interiors and advanced fitness equipment. The space was redesigned to offer a more functional, spacious and motivating workout environment. It now supports a wide ranging training needs for all members.
3. **Padel Courts Installation:** Two new Padel Galis courts were installed to introduce and promote the fast growing sport of padel. The courts have been designed to meet modern playing standards, ensuring durability and smooth gameplay. The addition enhances the club's sporting offerings.
4. **Padel Peripheral Area Development:** The surrounding area of the padel courts was developed using PCC and Astroturf. This space now serves as a functional zone for warm-ups, movement and resting between games. It also improves overall aesthetics and usability of the facility.
5. **Children's Garden Safety Fence:** A safety net fence 40 feet height and 80 feet wide was installed on the eastern edge of the children's garden to ensure protection from stray cricket balls. This measure enhances safety for children using the garden area. It creates a secure recreational environment while maintaining open sports activity nearby.
6. **MS Structure & Green Net at Tennis Courts:** An MS structure with green netting was installed around the tennis court. This helps prevent light spill and reduces ball interference from adjacent areas. It improves playing conditions and ensures uninterrupted matches.
7. **Lift Lobby Beautification:** The lift lobby was aesthetically upgraded to enhance its elegance thus creating a more welcoming and pleasant first impression for members and visitors.
8. **Staff Lockers and Rest Room:** An air-conditioned staff rest room was created to improve working conditions. It is equipped with 18 bunk beds. The number of staff lockers has been increased by 50% for comfort and functionality. This initiative ensures better rest and welfare facilities for staff members.
9. **Verandah Drain Trench Slope Correction:** Slope of the rain water drain running parallel to the verandah was corrected to improve draining of water. This resolved persistent water stagnation issues. The improvement ensures proper water flow and long term maintenance efficiency. Most importantly, the mosquito menace suffered by members sitting on the verandah and playing on our ground has ceased to exist.
10. **Sports Office Expansion:** The sports office was expanded to accommodate increased administrative requirements. The additional space enhances workflow and member service efficiency. It supports smoother coordination of sports related activities. The office now looks worthy of being a Sports Office of a Sports Club.
11. **Relocation of Custodian Cabin:** The cabin of our custodian staff was relocated to a more spacious and accessible location. The new set up provides better working conditions for them.
12. **Sports & Custodian Storage Clearance:** The almirahs stored at the outer periphery of the eastern half of the verandah, marring the Club's façade, were systematically relocated. This created a cleaner, more open and visually appealing space. It also improved movement and accessibility in the area.
13. **Heritage Façade Lighting:** The iconic façade of our Club was tastefully lit up by the in-house team at an economical cost. The lighting highlights the architectural heritage and enhances night time aesthetics. It adds elegance and visibility to the building exterior.
14. **Tree Plantation Initiative:** As part of a CSR initiative, 70 Sita Ashoka trees were planted along the walk way separating Bombay Gymkhana from Azad Maidan and at the south eastern periphery of the Club. This contributes to improving green cover and environmental sustainability. It also enhances the overall landscape and ecological balance.

15. **Ground Eastern Area PCC Work:** PCC and Kota platforms provided in the eastern ground area. The space is now efficiently utilized for stacking of unutilized pipes, building and carpenter's material in an organized fashion, for use when required.

(b) IT RELATED INITIATIVES

The following new features were added:-

1. **Charging Member's Debit Card with money transfer from the personal credit/debit cards and UPI:** Members can now conveniently transfer money from their credit/debit cards/UPI onto their respective Membership Cards. The Membership Card can thereafter be used to settle their accounts for the day's spend at various facilities at the Club. This enhancement has improved the transaction efficiency and greater payment flexibility.
2. **Extension of Reciprocal Debit Card Validity:** The system was updated to allow extension of reciprocal debit card validity periods. Additionally, all refunds related to reciprocal cards are now automatically transferred to the respective reciprocal members' personal saving account.
3. **Auto Blocking of Reciprocal Debit Cards:** A day-end automation process was introduced to automatically block reciprocal debit cards after their permitted usage period. This has strengthened access control and reduced the risk of Reciprocal Members exceeding the permitted number of days (4) in a month.
4. **Under-21 Liquor Service Restriction:** A compliance mechanism was implemented to prevent liquor service to individuals below 21 years of age. This ensures adherence to legal regulations and responsible service practices.
5. **Tablet Installation at Badminton Court:** A tablet-based member entry system was deployed at the badminton court. The system enables entry recording by marker name while capturing shuttle-cock details and playing duration for accurate usage tracking.
6. **Merchandise Sales through Mobile Application:** Merchandise purchasing functionality was integrated into the Mobile App, allowing members to browse and purchase Club merchandise conveniently through a digital platform.
7. **CCTV Installation in the Billiard Room:** CCTV cameras were installed in the Billiard Room to enhance security, monitor activities and ensure better asset protection within the facility.
8. **New Year Event Sales through Event Debit Card:** For the New Year event, all the sales transactions were configured to be processed exclusively through the Event Debit Cards. This streamlined event accounting and facilitated easier revenue tracking and reconciliation.
9. **Birthday SMS to Members:** An automated birthday SMS feature was implemented to send personalized greetings to all members on their birthdays. This initiative enhances member engagement and strengthens the Club's relationship with its members.

Sd/-

Sanjiv Saran Mehra
President

Place : Mumbai.

Date : 25th August, 2026

ANNEXURE II : Details of Committee and Sub-Committee meetings:

MANAGING, BALLOTING AND HOUSE COMMITTEES:

On the date of issue of this Report the Managing Committee, Balloting Committee & House Committee consisted of the following Members and their respective attendance as shown below:

MANAGING COMMITTEE meetings held from (Attendance from 9th October 2025 to 21st August 2026) (Total No. of Meetings held=25)

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	25	100%
Mr. Dinesh Advani – Vice President	22	88%
Mr. Dhanraj Bhagat – Hon. Treasurer	18	72%
Mr. Shailesh Daga – Hon. Secretary – Badminton	17	68%
Dr. Monika Doshi – Hon. Secretary – Bar/Entertainment/Catering	20	80%
Mr. Kaizad Fitter – Hon. Secretary – Billiards & Snooker	24	96%
Dr. Aadil Chagla – Hon. Secretary – Cricket	20	80%
Mr. V. Gangwani – Hon. Secretary – Football/Hockey	20	80%
Mr. Ravindra Mandrekar – Hon. Secretary – Premises	20	80%
Mr. Mukarram Faizullahoy – Hon. Secretary – Rugby	17	68%
Mr. Sumeet Rewari – Hon. Secretary – Squash	23	92%
Ms. Reena Agrawal – Hon. Secretary – Swimming	22	88%
Mr. Joy Kapur – Hon. Secretary – Tennis & Padel	14	56%

BALLOTING COMMITTEE meetings held from (Attendance from 21st August 2025 to 20th August 2026) (Total No. of Meetings held=21)

Name	Meetings attended	Percentage of meetings attended to those held	Percentage of meetings attended to those held
Mr. Dinesh Advani – Chairman (August 2025 - August 2026)	24	21	88%
Ms. Reena Agrawal (August 2025 - September 2025)	3	1	33%
Mr. Farhan Dubash (August 2025 - September 2025)	3	0	0%
Dr. Rustom Mody (August 2025 - September 2025)	3	0	0%
Mr. Karan Rai (August 2025 - September 2025)	3	1	33%
Dr. P.T. Bhandary (August 2025 - August 2026)	24	24	100%

Name	Meetings attended	Percentage of meetings attended to those held	Percentage of meetings attended to those held
Mr. Farokh Commissariat (August 2025 - August 2026)	24	18	75%
Mr. Sanjay Kapoor (August 2025 - August 2026)	24	19	79%
Mr. Milan Mehta (August 2025 - August 2026)	24	17	71%
Ms. Sharmila Mehta (August 2025 - August 2026)	24	18	75%
Mr. Pierre Menezes (August 2025 - August 2026)	24	17	71%
Ms. Fareeda Moos (August 2025 - August 2026)	24	12	50%
Mr. Kishen Narsi (August 2025 - August 2026)	24	24	100%
Mr. Maneck Unwala (August 2025 - August 2026)	24	20	83%
Mr. Gulamhusein Vahanvaty (August 2025 - August 2026)	24	20	83%
Ms. Shonali Datta (October 2025 - August 2026)	21	18	86%
Ms. Rina Deora (October 2025 - August 2026)	21	18	86%
Mr. Hursh Meghani (October 2025 - August 2026)	21	17	81%
Ms. Maitri Deshmukh (October 2025 - August 2026)	21	19	90%

**HOUSE COMMITTEE meetings held from
(Attendance from 27th October 2025 to 13th August 2026)
(Total No. of Meetings held=21)**

Name	Meetings attended	Percentage of meetings attended to those held
Mr. Sanjiv Saran Mehra – President	21	100%
Mr. Dhanraj Bhagat – Hon. Treasurer	14	67%
Dr. Monika Doshi – Hon. Secretary – Bar, Catering & Entertainment	18	86%
Mr. Ravindra Mandrekar – Hon. Secretary – Premises	16	76%
Mr. Shailesh Daga – Hon. Secretary – Badminton	15	71%
Mr. Dinesh Advani – Ex-Officio	17	81%
Cmde. K N Bhagat, VSM, (Retd) – CEO	20	95%

ANNEXURE III: Details of MEMBERSHIP:

Category of Membership	As on 31.07.2025	Additions	Reductions		As on 31.07.2026	Remarks
			Death	Others		
Permanent	4,900	140	37	1	5,002	additions include 71 junior members and 9 service to permanent members and 15 Temp 9 (2) to Permanent Memberships.
<i>Gentlemen</i>	2,958	70	31	1	2,996	
<i>Ladies</i>	1,803	70	2	0	1,871	
<i>Commuted</i>	139	0	4	0	135	
Life	238	0	3	0	235	-
Corporate	115	4	0	6	113	The term of 2 Corporates were renewed and 8 new Corporates were admitted
Short-Term	5	3	0	1	7	-
Service	110	54	0	32	132	52 Memberships were extended
Temporary Art. 9(1)	0	3	0	3	0	-
Temporary Art. 9(2)	42	11	0	20	33	-
Honorary	14	3	0	0	17	-
Junior	451	136	0	143	444	Deletions include 71 Junior Members Admitted as Permanent
<i>Gentlemen</i>	209	75	0	65	219	
<i>Ladies</i>	242	61	0	78	225	
Playing	10	3	0	3	10	-
Total	5,885	357	40	209	5,993	-
<i>Corporate Nominees</i>	270	18	0	13	275	-
<i>Associate Subscribers</i>	550	20	17	1	552	-
<i>Lady Subscribers (Unmarried Ladies)</i>	41	0	3	0	38	-
GRAND TOTAL	6,746	395	60	223	6,858	-

ANNEXURE IV: OBITUARY:

It is with grief we report the passing away of our Members during the period 14th August 2025 to 24th August 2026. The Committee conveys its heartfelt condolences and sympathies to the Members of the bereaved families:

M'ship No.	Name of Member	Category
A-167	Mr. Jagdish Chandra Anand	PM
A-90*	Mr. Arun B. Adarkar	PM
B-283	Mr. Bakhtiar Shapurji Bhesania	PM
C-149	Mr. Anil Kumar Chopra	PM
C-316	Mr. Vijay Mohan Krishna	PM
D -498	Mrs. Anita Dhall	Lady Subscriber (Unmarried)
D-231	Mr. Avinash Narendra Chandra Datta	PM
D-375	Dr. P.P. Divakaran	PM
G-82	Mr. Pramod Kumar Gupta	PM
J - 63	Shri B.S. Jatar	PM
J-11	Mr. Brahma Jeet	PM
J-121	Mr. Narendra Jain	PM
J-185	Mr Pankaj inderchand Jain	PM
K-101	Mr. Aspi Sorab Khambata	PM
K-143*	Mr. Devendra Motilal Kothari	PM
K-205	Mr. Anil Chinubhai Kilachand	PM
K-225	Mr. Ranvir Morarji Khatau	PM
M-230	Mr. Sudhir Gunvantlal Makim	PM
M-314	Mr Tehmtan Jimmy Mody	PM
M-333*	Mr. Shyama Prosad Mookerjee	PM
M-377	Mr. Soli Ardeshir Modi	PM
M-463	Mr. Pervez Mohammed	PM
M-511	Mr. Gautam Chandur Mansukhani	PM
M-613	Mr. Trichur Vishwanath Mahadevan	PM
N-73	Mr. Surendra S. Negi	PM
O-42	Mr. Dinyar Rustom Oshidar	PM-Commuted
P-1	Mr . John Palkhivala	PM
P-370	Mr. Homi R. Patel	Life Member
P-58	Mr. Jagdish Parikh	PM
R-193	Mr.Santu Ramschandani	PM
R-133	Mr. Anilkumar Ruia	PM
R-343	Dr. Vikram Reddy	PM
S - 369	Dr Rustom P. Soonwala	PM
S-185	Mr. Rustom Ratanshaw Shroff	PM
S-256	Mr. Ashok Sopory	PM
S-304	Mr. Kushalpal Singh	PM
S-339	Mr. Raman Kumar Suri	PM
S-353*	Mr. Ramesh Amrut Savor	PM
S-359	Mr. Damaninder M. Sabharwal	PM
S-562	Mr. Ranjeet Ramchandra Salvi	PM
S-910	Ms. Renu Singh	Lady Subscriber (Unmarried)
T-139	Mr. Ajay Indrajit Thakore	PM
T-142	Mr. Sandip Thakor	PM
W-62	Mr. Homee Jamshed Wadia	PM

*The member had passed away in previous years, however, the notification of their demise we received during the current financial year.

Place : Mumbai.
Date : 25th August 2026

By Order of the Managing Committee

Sd/-
Sanjiv Saran Mehra
President

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOMBAY GYMKHANA LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Bombay Gymkhana Limited (the "Gymkhana"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Income and Expenditure and the Cash Flow Statement for the year then ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Gymkhana as at March 31, 2026, its deficit and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Gymkhana in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Gymkhana's Managing Committee is responsible for the other information. The other information comprises the information included in the Managing Committee's Report but does not include the financial statements and our auditor's report thereon. The other information as specified above is expected to be made available to us after the date of this audit report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the other information as specified above, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Gymkhana's Managing Committee is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Gymkhana in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Gymkhana and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Gymkhana's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Gymkhana or to cease operations, or has no realistic alternative but to do so.

The Managing Committee is also responsible for overseeing the Gymkhana's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Gymkhana has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Gymkhana's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Gymkhana to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept by the Gymkhana so far as it appears from our examination of those books of accounts.
 - (c) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the AS specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the member of the Managing Committee as at March 31, 2026 taken on record by the Managing Committee, none of the directors of the Gymkhana are disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Gymkhana has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 22 to the Financial Statements.
 - ii. The Gymkhana did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Gymkhana.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Gymkhana to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Gymkhana ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Gymkhana from any person(s) or entity(ies), including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Gymkhana shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Gymkhana has not distributed any surplus during the year and has not proposed the distribution of surplus for the year.
 - vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.
 - vii. Based on our sample testing we confirm that the Company has retained the audit trail as a part of its data backup in accordance with the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, effective April 1, 2023, and has preserved it as per the statutory requirements for record retention under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.
3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, no remuneration has been paid during the year under section 197 of the Act and hence not applicable.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

Jamshed K. Udwadia

Partner

(M. No: 124658)

(UDIN: 26124658UKOZGX1353)

Mumbai, August 21, 2026

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

Referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our Report to the members of the Gymkhana on the financial statements for the year ended March 31, 2026:

Statement on Matters Specified in paragraphs 3 and 4 of the Companies (Auditors Report) Order, 2020

- i. In respect of the Gymkhana’s Property, Plant and Equipment and intangible assets:
 - (a) (A) The Gymkhana has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant and Equipment.
(B) As the Gymkhana does not hold any intangible assets, reporting under clause 3(i)(a)(B) of the Order is not applicable.
 - (b) The Gymkhana has a program of verification of Property, Plant and Equipment so to cover the items once every two years, which in our opinion, is reasonable having regard to the size of the Gymkhana and the nature of its assets. As explained to us the physical verification has been completed as at the date of this report and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) The Gymkhana does not have any immovable properties (other than properties where the Gymkhana is the lessee and the lease agreements are duly executed in the favour of the lessee) whose title deeds are not held in the name of the Gymkhana and therefore the provisions of paragraph 3(i)(c) of the Order are not applicable.
 - (d) The Gymkhana has not revalued any of its Property, Plant and Equipment including intangible assets during the year and therefore the provisions of paragraph 3(i)(d) of the Order are not applicable.
 - (e) Based on the information and explanations provided to us and our verification of the books and records of the Gymkhana, no proceedings have been initiated during the year or are pending against the Gymkhana as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii.
 - (a) The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Gymkhana and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.
 - (b) According to the information and explanations given to us, at any point of time of the year, the Gymkhana has not been sanctioned any working capital facility from banks or financial institutions and hence reporting under paragraph 3(ii)(b) of the Order is not applicable
- iii. The Gymkhana has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year and therefore the provisions of paragraph 3(iii) of the Order are not applicable.
- iv. According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana has not provided any loans, investment, guarantees or security as covered under Section 185 and 186 of the Companies Act, 2013 and therefore, the provisions of paragraph 3(iv) of the Order are not applicable.
- v. The Gymkhana has not accepted any deposit or amounts which are deemed to be deposits and therefore the provisions of paragraph 3(v) of the Order are not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for any of the services rendered by the Gymkhana and therefore the provisions of paragraph 3(vi) of the Order are not applicable.
- vii. In respect of statutory dues.
 - (a) Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees’ State Insurance,

Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Gymkhana have generally been regularly deposited by it with the appropriate authorities during the year. There were no undisputed amounts payable in respect of Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are given below

Name of Statute	Nature of Dues	Period to which the amount relates	Forum where Dispute is Pending	Amount (₹ in lakhs)
Income Tax Act, 1961	Income Tax Act, 1961	A.Y. 2018-19	Commissioner of Income-tax (Appeals)	36.72
The Finance Act, 1994	Service Tax	FY 2005-06 to FY 2015-16	Customs, Excise and Service Tax Appellate Tribunal	9.25
The Finance Act, 1994	Service Tax	FY 2006-07 to 2010-11	Customs, Excise and Service Tax Appellate Tribunal	211.03
The Finance Act, 1994	Service Tax	April 2017 to June 2017	High Court of Bombay	3.41
Bombay Sales Tax Act, 1959	Sales Tax	FY 2001-02	Deputy Commissioner of Sales Tax (Appeals)	83.95
Property Tax	Property Tax	FY 2011 to 2024	Court of Small Causes	1,154.00

- viii. According to the information and explanations given to us, and based on the audit procedures performed by us, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. The Gymkhana has not taken any loans or other borrowings from any lender and therefore the provisions of paragraph 3(ix) of the Order are not applicable to the Gymkhana.
- x. (a) The Gymkhana has not raised any money by way of initial public offer or further public offer (including debt instruments) and therefore the provisions of paragraph 3(x)(a) of the Order are not applicable.
- (b) According to the information and explanations given to us and based on the audit procedures performed by us, the Gymkhana has not made any preferential allotment of shares and therefore the provisions of paragraph 3(x)(b) of the Order are not applicable.
- xi. (a) Based on the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the Gymkhana or no fraud on the Gymkhana has been noticed or reported during the year.
- (b) In view of paragraph 11(a) above, the provisions of paragraph 3(xi)(b) of the Order are not applicable.
- (c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the Gymkhana during the year.
- xii. In our opinion and according to the information and explanations given to us, the Gymkhana is not a Nidhi Company and therefore provisions of paragraph 3(xii) of the Order are not applicable.
- xiii. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Gymkhana, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by the applicable AS. The provisions of section 177 of the Companies Act, 2013 are not applicable to the Gymkhana.

- xiv. (a) In our opinion the Gymkhana has an adequate internal audit system commensurate with the size and the nature of its business.
(b) Reports issued by the Internal auditors for the period under audit which has been provided by the management have been considered by us.
- xv. According to the information and explanations given to us, and based on the audit procedures performed by us, the Gymkhana has not entered into any non-cash transactions with its Members of the Managing Committee or persons connected with them and therefore the provisions of paragraph 3(xv) of the Order are not applicable.
- xvi. (a) The Gymkhana is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and therefore the provisions of paragraph 3(xvi)(a) of the Order are not applicable.
(b) The Gymkhana is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and therefore the provisions of paragraph 3(xvi)(b) of the Order are not applicable.
(c) The Gymkhana is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and therefore the provisions of paragraph 3(xvi)(c) of the Order are not applicable.
(d) According to the information and explanation given to us, the Gymkhana does not have a Core Investment Company (CIC) within the Group and therefore provisions of paragraph 3(xvi)(d) of the Order are not applicable.
- xvii. The Gymkhana has incurred cash losses of ₹ 1,580.52 lakhs during the financial year covered by our audit and ₹ 1,158.20 lakhs during the immediately preceding financial year.
- xviii. There is no resignation of statutory auditor of the Gymkhana during the year and therefore the provisions of paragraph 3(xviii) of the Order are not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Gymkhana is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Gymkhana. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Gymkhana as and when they fall due.
- xx. The Gymkhana is not required to incur any expenditure towards Corporate Social Responsibility (CSR) during the period under audit as per provision of Section 135 of the said Act, and therefore, the provisions of paragraph 3 (xx) (a) and (b) of the Order are not applicable.
- xxi. The Company is not required to prepare consolidated financial statements and therefore the provisions of paragraph 3(xxi) of the Order are not applicable.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

Jamshed K. Udwardia

Partner

(M. No: 124658)

(UDIN: 26124658UKOZGX1353)

Mumbai, August 21, 2026

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

The Annexure referred to in Para 2 (f) under ‘Report on Other Legal and Regulatory Requirements’ of our Independent Auditor’s Report to the members of the Gymkhana on the financial statements for the year ended March 31, 2026:

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to financial statements of Bombay Gymkhana Limited (the “Gymkhana”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Gymkhana for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Gymkhana’s Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Gymkhana considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (“Guidance Note”) issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the Orderly and efficient conduct of its business, including adherence to Gymkhana’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Gymkhana’s internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Gymkhana’s internal financial controls system with reference to financial statements.

Meaning of Internal Financial Controls Over Financial Reporting

A Gymkhana’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Gymkhana’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Gymkhana; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Gymkhana are being made only in accordance with authorisations of Members of the Managing Committee; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Gymkhana’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion

or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us the Gymkhana has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026 based on the criteria for internal financial control over financial reporting established by the Gymkhana considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm Regn. No: 104607W/W100166)

Sd/-

Jamshed K. Udawadia

Partner

(M. No: 124658)

(UDIN: 26124658UKOZGX1353)

Mumbai, August 21, 2026



BALANCE SHEET

INCOME & EXPENDITURE ACCOUNT

NOTES

FOR THE YEAR ENDED MARCH 31, 2026

Balance Sheet as at March 31, 2026

(Currency: Indian Rupees in lakhs)

	Particulars	Note No.	As at March 31, 2026 ₹	As at March 31, 2025 ₹
I.	EQUITY AND LIABILITIES			
1	Reserves and surplus	2	39,757.73	39,940.53
2	Non-current liabilities			
	Long-term provisions	3	178.07	118.22
3	Current liabilities			
	(a) Trade payables	4		
	i) total outstanding dues of micro enterprises and small enterprises		48.93	81.87
	ii) total outstanding dues of creditors other than micro enterprises and small enterprises		365.84	333.50
	(b) Other current liabilities	5	290.84	241.31
	(c) Short-term provisions	6	200.29	274.21
			905.90	930.89
	TOTAL		40,841.70	40,989.64
II.	ASSETS			
1	Non-current assets			
	(a) Property, plant & equipment	7	544.18	479.32
	(b) Non-current investments	8	38,222.68	38,364.71
	(c) Long-term loans and advances	9	64.88	148.42
	(d) Other non-current assets	10	678.06	645.23
			39,509.80	39,637.68
2	Current assets			
	(a) Inventories	11	59.80	59.01
	(b) Trade receivables	12	565.42	463.15
	(c) Cash and cash equivalents	13	226.16	327.73
	(d) Short-term loans and advances	14	209.80	231.17
	(e) Other current assets	15	270.72	270.90
			1,331.90	1,351.96
	TOTAL		40,841.70	40,989.64
	Significant Accounting Policies	1		
	Notes forming part of the financial statements	2-32		

In terms of our report attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm's Registration No. 104607W/W100166)

Sd/-

Jamshed K. Udawadia

Partner

(Membership No. 124658)

For and on behalf of the Managing Committee of**Bombay Gymkhana Limited**

(CIN U7499MH1922PLC000973)

Sd/-

Dhanraj Bhagat

Hon Treasurer

DIN:10799994

Sd/-

Dinesh Advani

Vice - President

DIN:00401315

Sd/-

Sanjiv Saran Mehra

President

DIN:01951059

Sd/-

Kanwal Nain Bhagat

Chief Executive Officer

Place: Mumbai

Date: August 21, 2026

Place: Mumbai

Date: August 21, 2026

Statement of Income and Expenditure for the year ended March 31, 2026

(Currency: Indian Rupees in lakhs)

Particulars	Note No.	Year ended March 31, 2026 ₹	Year ended March 31, 2025 ₹
1 Revenue from operations	16	3,353.19	3,147.09
2 Other income	17	641.42	678.10
3 Total revenue (1+2)		<u>3,994.61</u>	<u>3,825.19</u>
4 Expenses			
(a) Cost of inventories and components consumed	18	1,805.96	1,648.52
(b) Employee benefit expenses	19	1,425.41	1,140.10
(c) Depreciation expense	7	136.15	131.32
(d) Other expenses	20	2,330.15	2,206.32
Total expenses		<u>5,697.67</u>	<u>5,126.26</u>
5 (Deficit) of Income over Expenditure before taxation		(1,703.06)	(1,301.07)
6 Tax expense:			
(a) Current tax expense		15.00	25.00
(b) Excess provision for tax relating to prior years		(45.76)	-
7 (Deficit) of Income over Expenditure		<u>(1,672.30)</u>	<u>(1,326.07)</u>
Amount transferred to Surplus Account		<u>(1,672.30)</u>	<u>(1,326.07)</u>
Significant Accounting Policies	1		
Notes forming part of the financial statements	2-32		

In terms of our report attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm's Registration No.104607W/W100166)

Sd/-

Jamshed K. Udwadia

Partner

(Membership No. 124658)

Sd/-

Dhanraj Bhagat

Hon Treasurer

DIN:10799994

Sd/-

Dinesh Advani

Vice - President

DIN:00401315

Sd/-

Sanjiv Saran Mehra

President

DIN: 01951059

Sd/-

Kanwal Nain Bhagat

Chief Executive Officer

Place: Mumbai

Date: August 21, 2026

Place: Mumbai

Date: August 21, 2026

Cash flow statement for the year ended March 31, 2026

(Currency: Indian Rupees in lakhs)

Particulars	Year ended March 31, 2026 ₹	Year ended March 31, 2025 ₹
A Cash flows from Operating Activities		
(Deficit) of Income over Expenditure before taxation	(1,703.06)	(1,301.07)
Adjustments for:		
Depreciation expense	136.15	131.32
Bad Debts	0.99	-
Profit on sale of Property, Plant & Equipment	-	(4.12)
Loss from Property, Plant & Equipment written off	0.42	0.43
Surplus on maturity / redemption of non-current investments	(58.00)	(102.38)
Provision written back	(15.77)	-
Provision for doubtful receivables and advances	0.75	0.67
Interest on Refund of Income Tax	(0.72)	-
Interest Income	(566.79)	(571.59)
Operating (loss) before Working Capital changes	(2,206.03)	(1,846.75)
Adjustments for (increase)/decrease in operating assets:		
Inventories	(0.79)	(4.87)
Trade receivables	(59.69)	88.56
Loans and advances	19.51	(44.03)
Other current and non-current assets	(4.37)	(22.46)
Adjustments for increase/(decrease) in operating liabilities:		
Trade payables and Current Liabilities	48.63	15.56
Provisions	88.29	8.58
Cash (used in) operations	(2,114.45)	(1,805.41)
Income taxes paid (net of refunds)	28.53	(29.45)
Net Cash (used in) Operating Activities	(2,085.92)	(1,834.86)
B Cash Flow from investing Activities		
Purchase of Property, Plant & Equipment (net off of capital advance and payables)	(200.91)	(132.44)
Proceeds from sale of Property, Plant & Equipment	0.16	4.27
Payment for purchase of Investments (including dividend reinvestment)	-	(1,999.90)
Proceeds from sale of Investments	200.03	2,383.80
Interest received	567.68	571.36
Net cash (used in) from investing activities	566.96	827.09
C Cash Flow from Financing Activities		
Entrance fees received	1,416.16	1,074.41
Net cash generated from Financing Activities	1,416.16	1,074.41
Net (Decrease) in Cash and Cash Equivalents (A+B+C)	(102.80)	66.64
Cash and Cash Equivalents at the beginning of the year	304.71	238.07
Cash And Cash Equivalents at the end of the year	201.91	304.71
Cash and Cash Equivalents comprises of:		
Cash in hand	1.66	2.98
Cheques on hand	3.48	3.78
Balances with Banks:		
- in current account	2.56	2.38
- in savings accounts	194.21	295.57
Total - Cash and cash equivalents (as per AS-3 Cash Flow Statements)	201.91	304.71

- The Cash Flow Statement has been prepared in accordance with the requirements of Accounting Standard - 3 - "Cash Flow Statements" as notified under the Companies (Accounting Standards) Rules, 2006.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with current years classification / disclosures.
- Figures in brackets represent outflow.

Significant Accounting Policies

1

Notes forming part of the financial statements

2-32

In terms of our report attached

For Kalyaniwalla & Mistry LLP

Chartered Accountants

(Firm's Registration No. 104607W/W100166)

Sd/-

Jamshed K.Udwadia

Partner

(Membership No. 124658)

Sd/-

Dhanraj Bhagat

Hon Treasurer

DIN:10799994

For and on behalf of the Managing Committee of

Bombay Gymkhana Limited

(CIN U74999MH1922PLC000973)

Sd/-

Dinesh Advani

Vice - President

DIN:00401315

Sd/-

Sanjiv Saran Mehra

President

DIN: 01951059

Sd/-

Kanwal Nain Bhagat

Chief Executive Officer

Place: Mumbai

Date: August 21, 2026

Place: Mumbai

Date: August 21, 2026

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1

I. Corporate Information

Bombay Gymkhana Limited ('the Gymkhana') is a Company, limited by Guarantee incorporated under the Indian Companies Act, 1913. The Gymkhana's prime objective is to afford to its Members all the usual privileges, advantages, conveniences and accommodation of a Club and to promote or manage or assist in the promotion or management of all forms of athletic sports, pastimes and recreation.

The Gymkhana is a Small and Medium Sized Company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the Gymkhana has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

II. Significant Accounting Policies

(a) Basis of preparation of financial statements

The financial statements of the Gymkhana have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management of the Gymkhana to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the period in which results are known/materialise.

(c) Entrance Fees from Members

Entrance Fees from Members are considered as capital receipt and reflected in the Balance Sheet under Members' Funds. Instalment facility is given by the Gymkhana only in respect of Entrance Fees to Permanent Members and accordingly instalment due after one year is disclosed as long term.

(d) Operating Cycle

Based on the nature of services provided by the Gymkhana and the normal time between providing the services and their realisation in cash or cash equivalents, the Gymkhana has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(e) Property, Plant & Equipment

Property, Plant & Equipment are stated at cost, less accumulated depreciation. Depreciation on items of Property, Plant & Equipment is provided for on the reducing balance method in the manner and as per useful life specified in Schedule II to the Companies Act, 2013:

Asset Category	Life in Years
Refrigeration Equipment	5
Air-Conditioning Machinery	5
Computer - Other than Server	3
Computer – Server	6
Electrical Installation	10
Furniture, Fixture and Fittings	10
Other Machinery and Equipment	5
Flood-lights Equipment	10
Leasehold Land/Building and improvements	30

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (CONTD.)

Expenditure incurred (other than for separately identifiable new items of Property, Plant & Equipment) for renovating various facilities is recognised as revenue expense as and when incurred.

Capital work-in-progress comprises projects under which tangible assets are not yet ready for their intended use are carried at cost, comprising direct cost and related incidental expenses

(f) Investment

Long-term investments are carried at cost less provision for diminution, other than temporary, in the value of such investments. Current Investments are stated at lower of cost and fair value.

(g) Revenue Recognition

- (i) Subscription, Games fees, Amenities, Activities/Events, Locker rent and sundry collections are accounted for on accrual basis.
- (ii) Dividend on Investments held by the Gymkhana is accounted for as and when the right to receive the dividend is established.
- (iii) Interest income is recognized on time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists.

(h) Inventories

Inventories are valued at the lower of cost and net realisable value. For this purpose, cost is ascertained based on average purchases during the year.

(i) Employee Benefits

(i) Defined Contribution Plan

Gymkhana's contributions paid / payable during the year to the Employees Provident Fund Organisation and Employees State Insurance Corporation are recognised in the Statement of Income and Expenditure.

(ii) Defined Benefit Plan / Compensated Absences

The computation of the Gymkhana's liability towards gratuity/other retirement benefit plan is determined by an independent actuary as at the Balance Sheet date, using the projected unit credit method, where:

Past services are recognised on a straight line basis over the average period until vesting of benefits;

- (b) Actuarial gains and losses are recognised immediately in the Statement of Income and Expenditure; and
- (c) Benefit obligation is determined as the present value of estimated future cash flows, using the discount rate applicable to Government Bonds, where the tenure and terms of the Government Bonds are consistent with the tenure and estimated terms of the defined benefit obligation.
- (d) Gratuity liability is funded through employees group gratuity insurance scheme of Life Insurance Corporation of India
- (d) Gratuity liability is funded through employees group gratuity insurance scheme of Life Insurance Corporation of India.

The undiscounted amount of compensated absences expected to be paid in exchange for services rendered by employees is recognised during the year when the employee renders the service. Compensated absences which are not expected to occur within twelve months after the end of the year which the employee renders the related service are recognised as an actuarially determined liability at the present value of the defined benefit obligation at the balance sheet date.

(iii) Benevolent Fund

Benevolent Fund is a defined benefit obligation towards employees of the Union category as other retirement benefits. The obligation arises as employees of the Union category render services in return for employment benefits which the Gymkhana expects to pay in future reporting periods. Permanent workmen after completing 25 years of service on retirement or on death will receive a contribution of one day wages (Basic + DA + HRA) from all workmen and equivalent amount will be contributed by the Gymkhana.

Permanent workmen retiring after 25 years of continuous service to be given a lumpsum fixed amount of Rs. 30,000 as retirement gift.

(j) Income tax

Current tax

Current tax is the amount of income tax determined as paid / payable (recoverable) in respect of taxable income (tax loss) for an accounting period, other than income regarded as exempt under the principle of mutuality.

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Advance taxes and provisions for current taxes are presented in the balance sheet after off-setting advance taxes paid and income tax provision where the Gymkhana intends to settle the asset and liability on a net basis.

(k) Operating Lease

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating lease. Lease rentals are recognised as an expense in the Statement of Income and Expenditure on a straight-line basis over the lease term.

(l) Foreign currency transactions

Expenditure in foreign currencies is converted at exchange rates prevailing on the date of the transaction.

(m) Cash and cash equivalents

The Gymkhana considers all highly liquid financial instruments, which are readily convertible into cash and have original maturity of three months or less from the date of acquisition, to be cash equivalents.

(n) Provisions and Contingent Liabilities

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Gymkhana or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(o) GST Input Credit

GST input credit is accounted for in the books in the year in which the underlying goods/service received is accounted and when there is no uncertainty in availing / utilising the credits.

Note 2

Reserves and surplus

(a) Entrance Fees

Balance as per last financial statements

Add: Entrance fees during the year

	As at March 31, 2026 ₹	As at March 31, 2025 ₹
Balance as per last financial statements	38,193.32	37,061.82
Add: Entrance fees during the year	1,489.50	1,131.50
	<u>39,682.82</u>	<u>38,193.32</u>

The liability of the Members is limited. Every Member of the Gymkhana undertakes or guarantees to contribute to the assets of the Gymkhana in the event of the same being wound up during the time of membership or within one year afterwards, for payment of the debts and liabilities of the Gymkhana contracted before the time at which the membership ceases, and of the costs, charges, and expenses of winding up the same, and for the adjustment of the rights of the contributors amongst themselves, such amount as may be required not exceeding one Rupee. If upon the winding-up or dissolution of the Gymkhana, there remains after the satisfaction of all debts and liabilities any property whatsoever, the same shall be paid to, or distributed among the Members of the Gymkhana in equal shares.

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2026 ₹	As at March 31, 2025 ₹
(b) Surplus Account		
Balance as per last financial statements	1,747.21	3,073.28
Add: Deficit transferred from Statement of Income and Expenditure	(1,672.30)	(1,326.07)
	<u>74.91</u>	<u>1,747.21</u>
Reserves and Surplus (a + b)	<u>39,757.73</u>	<u>39,940.53</u>

Note 3

Long-term provisions

Provision for employee benefits (refer Note 24)

- towards staff gratuity	49.44	-
- towards compensated absences	102.96	90.40
- towards other retirement benefits	25.67	27.82
	<u>178.07</u>	<u>118.22</u>

Note 4

Trade Payables

Creditors for purchases and services*

-Dues of micro and small enterprises	48.93	81.87
-Dues of other than micro and small enterprises	365.84	333.50
	<u>414.77</u>	<u>415.37</u>

* For Trade Payables ageing schedule refer Note 23

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 5

Other current liabilities

	As at March 31, 2026 ₹	As at March 31, 2025 ₹
Statutory dues payable	28.92	20.24
Payable to capital vendors	0.45	0.15
Security and Other Deposits	47.97	32.78
Advance from members	158.71	143.66
Other Liabilities	54.79	44.48
	<u>290.84</u>	<u>241.31</u>

Note 6

Short-term provisions

Provision for employee benefits (refer Note 24)		
- towards staff gratuity	35.78	11.60
- towards compensated absences	25.42	22.70
- towards other retirement benefits	2.46	0.92
Provision		
- Income tax (net of advance tax Rs.298.05 Lakhs (as at March 31, 2025 Rs.464.96 Lakhs))	43.21	129.79
-Indirect taxes (refer Note 21)	93.43	109.20
	<u>200.29</u>	<u>274.21</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 7 Property, Plant & Equipment

Sr No	Particulars	Gross Block			Accumulated Depreciation			Net Block As at March 31, 2026
		As at April 1, 2025	Additions during the year	Disposals during the year	As at March 31, 2026	Up to April 1, 2025	For the year during the year	Up to March 31, 2026
1	Leasehold Land/Buildings and improvements (Including Swimming Pool and Glass Backed Squash Courts)	601.66	-	-	601.66	399.65	19.75	419.40
2	Refrigeration Equipment	52.42	-	2.49	49.93	44.56	3.18	45.38
3	Air-Conditioning Machinery	237.83	6.87	2.23	242.47	212.55	8.90	219.31
4	Other Machinery and Equipment	661.91	178.11	3.26	836.76	550.67	69.84	617.37
5	Flood-light Equipments	211.03	-	-	211.03	200.47	-	200.47
6	Furniture, Fixture and Fittings	306.77	12.98	4.76	314.99	202.86	28.10	226.46
7	Electrical Installation	138.47	0.49	-	138.96	128.20	1.82	130.02
8	Computers	74.78	3.15	-	77.93	66.59	4.55	71.14
	Total	2,284.87	201.60	12.74	2,473.73	1,805.55	136.15	1,929.55
								544.18

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 7 Property, Plant & Equipment

		Gross Block				Accumulated Depreciation			Net Block	
Sr No	Particulars	As at April 1, 2024	Additions during the year	Disposals during the year	As at March 31, 2025	Up to April 1, 2024	For the year	On disposals during the year	Up to March 31, 2025	As at March 31, 2025
1	Leasehold Land/Buildings and improvements (Including Swimming Pool and Glass Backed Squash Courts)	601.66	-	-	601.66	377.70	21.95	-	399.65	202.01
2	Refrigeration Equipment	51.57	1.30	0.45	52.42	39.32	5.60	0.36	44.56	7.86
3	Air-Conditioning Machinery	228.26	9.95	0.38	237.83	202.27	10.64	0.36	212.55	25.28
4	Other Machinery and Equipment	610.57	67.06	15.72	661.91	506.64	59.45	15.42	550.67	111.24
5	Flood-light Equipments	211.03	-	-	211.03	200.47	-	-	200.47	10.56
6	Furniture, Fixture and Fittings	262.14	47.89	3.26	306.77	179.68	26.29	3.11	202.86	103.91
7	Electrical Installation	135.71	2.76	-	138.47	126.00	2.20		128.20	10.27
8	Computers	71.91	3.31	0.44	74.78	61.82	5.19	0.42	66.59	8.19
	Total	2,172.85	132.27	20.24	2,284.87	1,693.90	131.32	19.66	1,805.55	479.32

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 8

Non-current investments

Sr. No.	Particulars	Face Value Per Bond ₹	As at March 31, 2026		As at March 31, 2025	
			No. of Bonds / Units	Cost ₹	No. of Bonds / Units	Cost ₹
A	In Tax Free Bonds - Quoted fully paid up					
1	7.39% Housing and Urban Development Corporation Limited (15 years)	1,000	13,313	133.13	13,313	133.13
2	7.39% Housing and Urban Development Corporation Limited (15 years)	1,000,000	65	654.68	65	654.68
3	7.36% India Infrastructure Finance Company Limited (15 years)	1,000	50,000	500.00	50,000	500.00
4	8.50% India Infrastructure Finance Company Limited (20 years)	1,000	50,000	500.00	50,000	500.00
5	8.66% India Infrastructure Finance Company Limited (20 years)	1,000	50,000	500.00	50,000	500.00
6	7.34% Indian Railway Finance Corporation Limited (15 years)	1,000	30,000	300.00	30,000	300.00
7	8.40% Indian Railway Finance Corporation Limited (15 years)	1,000	120,000	1,200.00	120,000	1,200.00
8	8.50% National Highways Authority of India (20 years)	1,000	64,000	640.00	64,000	640.00
9	7.28% National Highways Authority of India (15 years)	1,000,000	80	800.24	80	800.24
10	7.35% National Highways Authority of India (15 years)	1,000	34,284	342.84	34,284	342.84
11	8.76% National Housing Bank (20 years)	5,000	7,220	361.00	7,220	361.00
12	7.37% National Thermal Power Corporation Limited (20 years)	1,000	6,246	62.46	6,246	62.46
13	7.36% Power Finance Corporation Limited (15 years)	1,000	50,000	500.00	50,000	500.00
14	7.38% Rural Electrification Corporation (10 years)	1,000	50,000	500.00	50,000	500.00
	Sub-total (A) - Cost of quoted non-current investments in tax free bonds			6,994.35		6,994.35
B	In Debt Mutual Funds - Quoted fully paid up					
1	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund		9,916,498.929	999.95	9,916,498.929	999.95
2	Bharat Bond Exchange Traded Fund - April 2031		129,993.000	1,299.93	129,993.000	1,299.93
3	DSP Nifty SDL Plus G-Sec June 2028 30:70		22,459,042.907	2,249.89	22,459,042.907	2,249.89
4	HDFC Corporate Bond Fund - Direct Plan - Growth		2,221,116.600	500.00	2,221,116.600	500.00
5	HSBC Crisil IBX 50:50 Gilt Plus SDL April 20		15,087,554.526	1,499.93	15,087,554.526	1,499.93
6	ICICI Prudential Corporate Bond Fund - Direct Plan - Growth		6,847,935.080	1,499.95	6,847,935.080	1,499.95
7	ICICI Prudential PSU Bond Plus SDL 40:60 Index Fund - Sept 2027		21,968,971.494	2,199.89	21,968,971.494	2,199.89
8	IDFC Corporate Bond Fund - Direct Plan - Growth		15,633,455.136	2,149.95	15,633,455.136	2,149.95
9	IDFC Banking And PSU Debt Fund - Direct Plan - Growth		2,955,222.469	500.00	2,955,222.469	500.00
10	IDFC Gilt 2027 Index Fund		16,466,070.363	1,699.92	16,466,070.363	1,699.92

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 8

Non-current investments

Sr. No.	Particulars	Face Value Per Bond ₹	As at March 31, 2026		As at March 31, 2025	
			No. of Bonds / Units	Cost ₹	No. of Bonds / Units	Cost ₹
11	IDFC Gilt 2028 Index Fund		27,168,314.046	2,799.86	27,168,314.046	2,799.86
12	KOTAK Fixed Maturity Plan - Series 292 - 1735 Days Direct - Growth		24,998,750.000	2,499.88	24,998,750.000	2,499.88
13	KOTAK Floating Rate - Direct Growth		29,328.204	329.64	41,959.656	471.67
14	KOTAK Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund		10,001,500.325	999.95	10,001,500.325	999.95
15	Nippon India Dynamic Bond Fund - Direct Growth Plan		4,358,059.979	1,299.94	4,358,059.979	1,299.94
16	Nippon India Floating Rate Fund - Direct Growth Plan		1,893,817.444	500.00	1,893,817.444	500.00
17	Nippon India Nifty G-Sec June 2036 Maturity Index Fund		4,894,086.681	499.98	4,894,086.681	499.98
18	SBI Corporate Bond Fund - Direct Plan - Growth		9,251,378.455	1,000.00	9,251,378.455	1,000.00
19	SBI Fixed Maturity Plan Series 49 - 1823 Days - Direct Growth		19,999,000.050	1,999.90	19,999,000.050	1,999.90
20	SBI CPSE Bond Plus SDL SEP 2026 50:50 Index Fund		6,999,650.017	699.97	6,999,650.017	699.97
	Sub-total (B) - Cost of quoted non-current investments in debt mutual funds			27,228.53		27,370.56
C	In Equity Mutual Funds - Quoted fully paid up					
1	HDFC Index Fund-NIFTY 50 Plan		464,255.855	999.95	464,255.855	999.95
2	HDFC Index Fund - S&P BSE Sensex Plan		138,869.249	999.95	138,869.249	999.95
3	ICICI Prudential NIFTY 50 Index Fund		411,234.797	999.95	411,234.797	999.95
4	ICICI Prudential S&P BSE Sensex Index Fund		4,137,821.410	999.95	4,137,821.410	999.95
	Sub-total (C) - Cost of quoted non-current investments in equity mutual funds			3,999.80		3,999.80
	Total Non-Current Investments (A + B + C)			38,222.68		38,364.71
	Aggregate amount of quoted non-current investments (A + B + C)			38,222.68		38,364.71
	Market value of quoted non-current investments			48,703.29		47,206.43

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	As at March 31, 2026 ₹	As at March 31, 2025 ₹
Note 9		
<u>Long-term loans and advances (unsecured)</u>		
Considered good:		
Capital advances	1.10	1.48
Advance payments to Income tax (net of provisions ₹ 357.25 Lakhs (as at March 31, 2025 ₹ 474.55 Lakhs))	53.58	138.59
Indirect tax payments under protest (Sales Tax)	9.80	7.50
Prepaid expenses	0.40	0.85
	<u>64.88</u>	<u>148.42</u>
Note 10		
<u>Other non-current assets (unsecured)</u>		
Considered good:		
Long-term receivables of entrance fees	592.95	563.25
Security Deposits	85.11	81.98
	<u>678.06</u>	<u>645.23</u>
Note 11		
<u>Inventories</u>		
(At lower of cost and net realisable value)		
Liquor and aerated water	55.34	58.69
Sports related inventories	4.46	0.32
	<u>59.80</u>	<u>59.01</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 12

Trade receivables

(Unsecured- considered good, unless otherwise stated)

Considered good:

- Members - entrance fees	273.95	230.30
- Members - others	228.75	163.55
- Others	62.72	69.30
	<u>565.42</u>	<u>463.15</u>

Considered doubtful:

- Members - others	19.42	18.67
Less : Provision for doubtful debts	<u>(19.42)</u>	<u>(18.67)</u>
	<u>-</u>	<u>-</u>
	<u>565.42</u>	<u>463.15</u>

(i) Trade Receivables includes amounts due from Managing Committee Members as at March 31, 2026 of ₹ 3.01 lakhs (as at March 31, 2025 ₹ 2.26 lakhs)

(ii) For Trade Receivables ageing schedule refer Note 28

Note 13

Cash and cash equivalents

(a) Cash and cash equivalents (as per AS-3 Cash Flow Statements)

Cash in hand	1.66	2.98
Cheques on hand	3.48	3.78
Balances with Banks:		
- in current accounts	2.56	2.38
- in savings accounts	194.21	295.57
Total Cash and cash equivalents (as per AS-3 Cash Flow Statements) (A)	<u>201.91</u>	<u>304.71</u>

(b) Other bank balances:

- In earmarked accounts		
- in savings account	1.86	1.86
- in deposit accounts	22.39	21.16
Total - Other bank balances (B)	<u>24.25</u>	<u>23.02</u>
Total Cash and cash equivalents (A + B)	<u>226.16</u>	<u>327.73</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 14

Short term loans and advances (unsecured)

Considered good:

	As at March 31, 2026 ₹	As at March 31, 2024 ₹
Advance to employees	11.83	10.58
Advance to suppliers	13.02	54.33
Prepaid expenses	180.26	141.55
Balances with Government authorities	4.69	24.71
	<u>209.80</u>	<u>231.17</u>

Note 15

Other current assets

Interest accrued on:

Investments in Tax free Bonds	270.72	270.90
	<u>270.72</u>	<u>270.90</u>

Note 16

Revenue from operations

(a) Members

-Subscription	453.36	451.75
-Games	834.44	760.86
-Amenities	1,686.00	1,539.88
-Activities / Events	142.82	161.71
-Locker Rent	10.93	10.39
-Sundry collections	218.59	219.08
	<u>3,346.14</u>	<u>3,143.67</u>

(b) Other operating revenue

- Scrap sales	7.05	3.42
	<u>3,353.19</u>	<u>3,147.09</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 17

Other income

(a) Interest Income:

- From deposits with banks and others	15.73	13.24
- From tax free bonds/corporate deposits	551.06	558.36
- From refund of Income tax	0.72	-
	<u>567.51</u>	<u>571.60</u>

(b) Investment Income:

- Surplus on maturity / redemption of non-current investments	58.00	34.40
- Surplus on maturity / redemption of current investments	-	67.98
	<u>58.00</u>	<u>102.38</u>

(c) Liabilities/Provisions no longer required, written back:	15.77	-
--	-------	---

(d) Profit on sale of Property, Plant & Equipment	-	4.12
---	---	------

(e) Miscellaneous Income	0.14	-
	<u>641.42</u>	<u>678.10</u>

Note 18

Cost of inventories and components consumed (Refer Note 32)

(i) Games

Opening inventories	0.32	2.31
Purchases during the year	28.45	31.89
	<u>28.77</u>	<u>34.20</u>
Less : Closing inventories	4.46	0.32
	<u>24.31</u>	<u>33.88</u>
Other expenses	513.54	449.54
	<u>537.85</u>	<u>483.42</u>

(ii) Amenities (Bar, Catering, Shop, Hair Dressing & Manicure)

Opening inventories	58.69	51.83
Purchases during the year - liquor & aerated water	243.04	249.30
	<u>301.73</u>	<u>301.13</u>
Less : Closing inventories	55.34	58.69
	<u>246.39</u>	<u>242.44</u>
Other expenses	778.77	715.39
	<u>1,025.16</u>	<u>957.83</u>

(iii) Activities / Events	242.95	207.27
Total Cost of inventories and components consumed	<u>1,805.96</u>	<u>1,648.52</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

	Year ended March 31, 2026	Year ended March 31, 2025
Note 19		
Employee benefit expenses (Refer Note 32)		
Salaries and wages	1,143.84	938.70
Staff welfare expenses	143.74	130.53
Contributions to:		
- Staff gratuity	82.91	23.65
- Provident and other fund	54.92	47.22
	<u>1,425.41</u>	<u>1,140.10</u>
Note 20		
Other expenses		
(i) Administration costs:		
Outsourcing service expenses	763.87	723.71
Facility management service expenses	125.62	120.46
Power, Fuel and Electricity	208.18	257.46
Establishment and Other expenses	344.23	174.15
Auditor's remuneration	14.70	13.35
Legal and Professional Fees	72.63	77.81
Licence fees	129.47	123.47
Postage, Printing and Stationery	37.14	39.53
Computer expenses	27.07	20.26
CSR Expenses	10.00	10.00
Rates and Taxes	22.53	34.59
Ground rent	84.93	57.64
Insurance	3.10	4.14
Provision for doubtful receivables and advances	0.75	0.67
Loss on disposal/shortage of fixed assets (net)	0.42	0.43
Bad Debts	0.99	-
	<u>1,845.63</u>	<u>1,657.66</u>
(ii) Repairs, maintenance and renovations:		
Machinery and Equipment	72.76	69.42
Others (including maintenance, supplies etc.)	233.62	302.83
Squash Courts	-	5.50
Garden and Ground	6.86	5.65
Structural Repairs	-	10.63
Badminton Courts	41.45	-
Billiards Room	-	41.01
Ground Rerurbishment	-	45.58
Tennis Courts including Lights	-	35.41
Padel Courts	30.29	-
Banquet Hall - 1875	-	21.39
Swimming Pool	18.68	2.31
Refurbishing of Verandah	1.55	-
Fitness Center	79.31	4.20
Gents Dressing Room	-	4.73
	<u>484.52</u>	<u>548.66</u>
Total Other expenses	<u>2,330.15</u>	<u>2,206.32</u>

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 21

Provision for contingencies

Particulars	As at April 1, 2025 ₹	Provision made/used during the year ₹	As at March 31, 2026 ₹
(a) Employees' State Insurance Corporation	15.77	(15.77)	-
(b) Service tax CENVAT credits	93.43	-	93.43
Closing balance	109.20	(15.77)	93.43

(a) Employees' State Insurance Corporation

In 1996 the Employee State Insurance Corporation (ESIC) raised a demand for ESIC dues which was paid by the Gymkhana. In 2011 ESIC raised demand of ₹29.17 lakhs for interest on the 1996 dues. In April 2014, ESIC issued another Order towards damages for ₹16.26 lakhs. The Gymkhana has contested both the demands.

- The Gymkhana lost the appeal at the Hon'ble Bombay High Court and accordingly interest demanded on the 1996 dues of ₹29.17 lakhs was fully paid in March 2022.
- In respect of Order towards damage the Gymkhana lost the appeal at the Employee Insurance (EI) and thereafter filed an appeal at the Hon'ble Bombay High Court. The Gymkhana had made a provision of ₹15.77 lakhs towards the damages of ₹16.26 lakhs and accordingly disclosed a contingent liability of ₹0.49 lakhs in FY 2024-25 (refer Note 22(i) (e)).

During the current year, the aforementioned appeal was disposed of by the Hon'ble High Court in favour of the Gymkhana vide its Order dated 24th February 2026. Consequently, there is no subsisting or pending legal liability against the Gymkhana arising out of this matter and hence the provision of ₹15.77 lakhs has been written back, and the contingent liability of ₹0.49 lakhs has been reduced to ₹Nil [refer Note 22(i) (e)].

(b) Service tax CENVAT credits

The Gymkhana had provided an amount of ₹93.43 lakhs and carried forward in relation to a classification dispute pertaining to "mandap-keeping" services by claiming abatement of its Service tax liability for the prior years. The authorities continue to dispute the said classification and the consequential abatement claimed. Based on the advice given by the Gymkhana's consultant the CENVAT credit was utilized. The Gymkhana, while utilizing this CENVAT credit continue to retain the provision.

Note 22

Contingent liabilities and commitments

(i) Claims not acknowledged as debt by the Gymkhana:

Particulars	As at March 31, 2026 ₹	As at March 31, 2025 ₹
(a) Sales Tax (Refer note below (1))	93.75	93.75
(b) Service Tax (Refer note below (2))	130.25	130.25
(c) Property Tax (Refer note below (3))	1,154.00	1,077.57
(d) Income Tax (Refer note below (4))	44.35	55.72
(e) Employees State Insurance Demand (Refer note 21 (a))	-	0.49

(1) Sales Tax -

The Gymkhana had received an order under the Bombay Sales Tax Act on account of incorrect classification of sales, irregular availment of input tax etc. relating to the year 2001-02 for which the Gymkhana had filed an appeal with the said higher regulatory authorities. In July

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

2024, on completion of the assessment, the Gymkhana received the Order with a revised demand of ₹93.75 lakhs as against the original demand of ₹277.37 lakhs. Under advice of our consultant the Gymkhana has appealed to the Bombay Sales Tax Tribunal against the Order and does not expect any outflow of resources for the claim and hence continues to disclose the same as contingent liability.

(2) Service Tax -

On 4th December, 2018 the Gymkhana received Service tax Order from the Jt. Commissioner, CGST & CX, Mumbai – 1, to pay ₹211.03 lakhs including interest and penalty for irregular availment of CENVAT credits from FY 2006-07 to FY 2010-11. Further the Gymkhana received another Service tax Order dt. 14th December 2020 from the Pr. Commissioner, CGST & CX, Mumbai, to pay ₹9.25 lakhs excluding interest on incomes deemed to be tax-free under Service tax from FY 2005-06 to FY 2015-16. The Gymkhana has filed an appeal to the higher authorities within due date and the Gymkhana expects no outflow of resources.

Further the Gymkhana had filed SVLDR against the SCN received from Assistant Commissioner for the period April 2017 to June 2017 to pay ₹3.41 lakhs including interest and penalty for not paying Service tax on Catering Sales done in the open verandah area of the premises. The Gymkhana had filed an appeal before the Commissioner (Appeal). However, the Commissioner (Appeal) rejected the Gymkhana's plea and directed the Gymkhana to pay the dues. The Gymkhana had filed an appeal before the Hon'ble High Court against the Order. The Hon'ble High Court vide its order remanded back the case to the Service Tax authority for final disposal under the SVLDRS scheme. Rectification order from the department is awaited.

The Gymkhana expects no outflow of resources and hence continues to disclosed ₹130.25 lakhs as contingent liability.

(3) Property tax -

The Gymkhana had received notices from Brihan Mumbai Mahanagar Palika (BMC) under Section 162(2) and Section 154(1C) of the Mumbai Municipal Corporation Act, 1888 (MMC Act) towards levy of increased value of Property taxes from April 1, 2010 to March 31, 2026 amounting to ₹1,154.00 lakhs (excluding penalty if any). The Gymkhana has contested the increased value of Property taxes in the Court of Small Causes Mumbai. The Gymkhana believes that it does not expect outflow of resources.

(4) Income tax -

a) The Vivad se Vishwas (VsV) Scheme was announced during the Union Budget, 2020, to provide for dispute resolution in respect of pending income tax litigation. The objective of Vivad se Vishwas is to inter alia reduce pending income tax litigation and benefit taxpayers by providing them peace of mind, certainty and savings on account of time and resources that would otherwise be spent on the long-drawn and vexatious litigation process.

The Gymkhana had opted for VsV Scheme for its pending income tax cases pertaining to AY 2007-08 to AY 2017-18 and accordingly, filed application for withdrawal of appeals disputed with High court/ ITAT/ CIT appeals which were irrevocable. In all these assessment years the Income tax authorities had made addition of complimentary liquor received by the Gymkhana. During the current year, the Gymkhana received the Order Giving Effect from the Income Tax Department for the aforementioned VsV applications, except for AY 2013-14. The financial impact and necessary adjustments arising from these Orders have been assessed and reflected in the Statement of Income and Expenditure For The Year Ended March 31, 2026, under the head "Excess provision for tax relating to prior years".

b) The Gymkhana had received an order from the Commissioner demanding tax payable under section 14A for AY 2018-19. The Gymkhana has filed an appeal with the higher authority and believes that it does not expect outflow of resources and hence, the same has been disclosed as contingent liability.

(ii) Commitments not provided for:

Estimated amount of contracts remaining to be executed on capital account ₹1.09 lakhs (as at March 31, 2025 ₹1.48 lakhs).

Note 23

Trade Payables

(i) Micro and Small Enterprise

Particulars	As at March 31, 2026 ₹	As at March 31, 2025 ₹
(a) the principal amount and the interest due thereon remaining unpaid to any supplier as at the end of the year;		
Principal	48.93	81.87
Interest Due	-	-

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Particulars	As at March 31, 2026 ₹	As at March 31, 2025 ₹
(b) the amount of interest paid by the Gymkhana under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each year;	-	-
(c) the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
(d) the amount of interest accrued and remaining unpaid at the end of the year;	-	-
(e) the amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.		

(ii) Trade payable ageing schedule:

a) As at March 31, 2026

Particulars	< 1 year ₹	1 – 2 years ₹	2 – 3 years ₹	> 3 years ₹	Total ₹
Disputed:					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Other:					
MSME	48.93	-	-	-	48.93
Others	343.99	2.10	0.80	18.95	365.84
Total	392.92	2.10	0.80	18.95	414.77

Note: Outstandings are from the date of the bill/invoice

* Includes unbilled amounts

b) As at March 31, 2025

Particulars	< 1 year ₹	1 – 2 years ₹	2 – 3 years ₹	> 3 years ₹	Total ₹
Disputed:					
MSME	-	-	-	-	-
Others	-	-	-	-	-
Other:					
MSME	81.87	-	-	-	81.87
Others	308.56	1.77	1.97	21.20	333.50
Total	390.43	1.77	1.97	21.20	415.37

Note: Outstandings are from the date of the bill/invoice

* Includes unbilled amounts

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 24

(i) Retirement Benefit Plans

The following disclosures are made in compliance with the Accounting Standard 15 - "Employee Benefits" based on independent actuarial valuation for the year ended March 31, 2026.

Staff Costs include the following:

(a) Defined Contribution Schemes	March 31, 2026 ₹	March 31, 2025 ₹
Gymkhana's contribution to Provident Fund	55.38	46.13
Gymkhana's contribution to ESIC	0.04	1.09

(b) Defined Benefit Schemes ^{*1}			As at March 31, 2026 ₹		As at March 31, 2025 ₹	
			Gratuity (Funded)	Other retire- ment benefits (Unfunded)	Gratuity (Funded)	Other retire- ment benefits (Unfunded)
a)		Liability Recognised in the Balance Sheet				
	i)	Present Value of Obligation				
		As at the beginning of the year	281.81	28.74	262.94	27.89
		Service cost	15.72	1.52	13.49	1.41
		Interest cost	18.91	1.91	18.96	2.00
		Past Service Cost	7.48	-	-	1.05
		Actuarial (gain)/loss on obligations	61.32	(3.17)	10.79	(2.14)
		Liability Transferred out/Divestment	-	-	-	-
		Benefits paid	(17.56)	(0.87)	(24.37)	(1.47)
		As at the end of the year	367.68	28.13	281.81	28.74
		Less:				
	ii)	Fair Value of Plan Assets				
		As at the beginning of the year	270.21	-	246.68	-
		Expected Return on Plan assets less loss on investments	18.13	-	17.79	-
		Actuarial gain on Plan Assets	2.39	-	1.81	-
		Payment to defined contribution plan	9.29	-	28.30	-
		Benefits paid	(17.56)	-	(24.37)	-
		Assets Transferred out/divestments	-	-	-	-

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

			As at March 31, 2026		As at March 31, 2025	
			₹		₹	
			Gratuity (Funded)	Other retirement benefits (Unfunded)	Gratuity (Funded)	Other retirement benefits (Unfunded)
		As at the end of the year	282.46	-	270.21	-
		Liability Recognised in the Balance Sheet (i - ii)	85.22	28.13	11.60	28.74
b)		Expense during the year				
		Service cost	15.72	1.52	13.49	1.41
		Net Interest cost	0.78	1.91	1.17	2.00
		Past Service Cost	7.48	-	-	1.05
		Actuarial (gain)/loss	58.93	(3.17)	8.99	(2.14)
		Total Expense	82.91	0.26	23.65	2.32
		The overall expected rate of return is a weighted average of the expected returns of the various categories of plan assets held.				
c)		Actual Return on plan assets *2	20.68	-	19.59	-
d)		Category of assets				
		Insurer managed funds (% to total plan assets) *2	100%	-	100%	-
e)		Principal actuarial assumptions				
		Discount rates	7.23%	7.23%	6.71%	6.65%
		Expected rates of return on plan assets	7.23%	-	6.71%	-
		Expected rate of increase in salaries	6.00%	6.00%	6.00%	6.00%
		Attrition Rate	7.41%	7.41%	7.41%	7.41%
		Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Urban		Indian Assured Lives Mortality (2012-14) Urban	
		Normal Retirement Age	60 years	60 years	60 years	60 years
		Maximum gratuity payable per person	20.00		20.00	

The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

Experience adjustment (Gratuity):

	2025-26 ₹	2024-25 ₹	2023-24 ₹	2022-23 ₹	2021-22 ₹
Defined benefit obligation	367.68	281.81	262.94	259.64	223.99
Plan assets	282.46	270.21	246.68	207.24	207.75
Deficit	(85.22)	(11.60)	(16.26)	(52.40)	(16.24)
Experience Adjustment on Plan Liabilities	59.68	4.73	(6.49)	40.94	(5.09)
Experience Adjustment on Plan Assets	2.39	1.81	2.21	0.60	2.46

The expected contribution is based on the same assumptions used to measure the Gymkhana's gratuity obligations as at March 31, 2026. The Gymkhana is expected to contribute ₹49.44 lakhs to gratuity funds for the future period of one year ended March 31, 2027.

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

- ^{*1} The above information has been certified by the actuary and relied upon by the auditors.
- ^{*2} Due to absence of data provided by Life Insurance Corporation of India, actual return on plan assets and break-up of plan assets (asset allocation) in insurer managed funds have not been furnished.

(ii) Leave Encashment Benefit Plan:

The Gymkhana also has a defined earned leave liability plan including compensating absence. The Gymkhana has made the leave provision of ₹ 128.38 lakhs (As at March 31, 2025 ₹ 113.10 lakhs) based on accumulated leave balances as on March 31, 2026.

Defined Benefit Schemes ^{*1}	March 31, 2026	March 31, 2025
Principal actuarial assumptions		
Discount rates	7.23%	6.71%
Expected rate of increase in salaries	6.00%	6.00%
Attrition Rate	7.41%	7.41%
Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Urban	Indian Assured Lives Mortality (2012-14) Urban
Normal Retirement Age	60 and 70 years	60 and 70 years
While in service availment rate	2.75% for Privilege Leaves and 4.40% for Sick Leaves	2.75% for Privilege Leaves and 4.40% for Sick Leaves
While in service encashment rate	5% of the leave balance (for the next year)	

In assessing the Gymkhana's employee benefits liabilities, the actuary monitors mortality assumptions and has used mortality rates as given under 'Indian Assured Lives Mortality (2012-14) Urban'.

Note 25

Lease agreements

In earlier years, the Gymkhana entered into the following two lease agreements for land now in its possession:

- (a) Lease agreement dated November 6, 1908 in respect of the Main Plot measuring 13,557 square yards that expired on November 5, 2007; and
- (b) Lease agreement dated January 25, 1941 in respect of the Ground measuring 23,592 square yards that expired on December 17, 2006.

The Gymkhana had applied before expiry for renewal of the lease agreements to the Government of Maharashtra and The Collector, Mumbai City. Government of Maharashtra Revenue and Forest Department has issued Government Resolution No. Land-2512/08/C.R.51/L-2 dated 23rd June 2017 (GR 2017) effective date for which was January 1, 2017. The lease agreements are yet to be finalised.

The Collector of Mumbai had reassessed the areas of the Gymkhana, removing certain portion of the land, occupied by the Gymkhana for civic amenities, on 29th October, 2018 and sent a notice to the Gymkhana to pay an amount of ₹ 79.54 lakhs for the calendar years 2017 and 2018. The Gymkhana has disputed the reassessed areas as assessed by the Collector of Mumbai and made payment of ₹ 88.65 lakhs based on old full area basis.

In February 2026, the Gymkhana received a letter from the Collector of Mumbai to pay arrears of ₹ 24.87 lakhs from 2017 to 2026 on account of incorrect rate per sq. ft. applied by the Gymkhana. The Gymkhana made the payment of arrears in March 2026 and accordingly booked the expense in the current year. The Gymkhana continues to pay ground rent on old full area basis @ 4% increment every year as per GR 2017.

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 26

Corporate Social Responsibility (CSR)

Particulars	For the year ended March 31, 2026 ₹	For the year ended March 31, 2024 ₹
Amount required to be spent during the year	Nil	Nil
Amount of expenditure incurred/provision	10.00	10.00
Shortfall as at the end of the year	-	-
Total of previous years shortfall at the beginning of the year	-	-
Reason for shortfall	N.A.	N.A.
Nature of CSR activities	Towards promotion of sports in India	Towards promotion of sports in India
Details of related party transactions e.g. Contribution to a trust controlled by the Gymkhana in relation of CSR expenditure as per the relevant Accounting Standard	N.A.	N.A.
Provision in respect of CSR at the end of the year	-	-

The Gymkhana has deposited ₹ 10.00 lakhs with 'Foundation for promotion of Sports and Games' in March 2026.

Note 27

The composition of the Managing Committee along with the names and designation is disclosed in the Report of the Managing Committee.

The revenue from operations includes ₹ 46.51 lakhs (year ended 31st March 2025 ₹ 42.92 lakhs) from the Members of the Managing Committee and outstanding receivable includes ₹ 3.02 lakhs (year ended 31st March 2025 ₹ 2.26 lakhs) due from the Members of the Managing Committee.

The remuneration paid to the Chief Executive Officers amounts to ₹ .62.85 lakhs (year ended 31st March 2025 ₹ 45.42 lakhs) and other perquisites amounting to ₹ 10.33 lakhs (year ended 31st March 2025 ₹ 10.03 lakhs).

Note 28

Trade receivables ageing schedule:

a) As at March 31, 2026

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
Members:						
- Considered Good	498.75	3.95	-	-	-	502.70
-Considered Doubtful	0.26	1.43	0.35	-	17.38	19.42
Others:						
- Considered Good	62.58	0.14	-	-	-	62.72

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
-Considered Doubtful	-	-	-	-	-	-
Total	561.59	5.52	0.35	-	17.38	584.84
Less: Provision for doubtful debts						(19.42)
Total (net)						565.42

Note: Outstandings are from the due date of payment

b) As at March 31, 2025

Particulars	Less than 6 months*	6 months - 1 year	1 – 2 years	2 – 3 years	> 3 years	Total
	₹	₹	₹	₹	₹	₹
Members:						
- Considered Good	392.58	1.27	-	-	-	393.85
-Considered Doubtful	0.66	0.28	0.35	-	17.38	18.67
Others:					-	
- Considered Good	58.78	10.52	-	-	-	69.30
-Considered Doubtful	-	-	-	-	-	-
Total	452.02	12.07	0.35	-	17.38	481.82
Less: Provision for doubtful debts						(18.67)
Total (net)						463.15

Note: Outstandings are from the due date of payment

*Amounts which are not due have been considered under less than 6 months

Note 29

Expenditure in foreign currency

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	₹	₹
Games expenses	1.61	0.91
Total	1.61	0.91

Notes forming part of the Financial Statements (contd.)

(Currency: Indian Rupees in lakhs)

Note 30

Additional Regulatory Information

- (i) The Gymkhana does not own benami properties. Further, there are no proceedings which have been initiated or are pending against the Gymkhana for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Gymkhana has not borrowed any specific purpose loan.
- (iii) During the year, the Gymkhana has not traded or invested in Crypto currency or Virtual currency.
- (iv) There were no Scheme of Arrangements entered by the Gymkhana during the year, which required approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013.
- (v) During the year, the Gymkhana did not have any transaction with struck off companies as per Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.

BOMBAY GYMKHANA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)
 (Currency: Indian Rupees in lakhs)

Note 31

Ratio Analysis

Sr. No	Particulars	Numerator	Denominator	March 31, 2026	March 31, 2025	% Variance	Note
1	Current Ratio (in times)	Total current assets	Total current liabilities	1.47	1.45	1.38%	
2	Debt Equity Ratio	The ratio is not applicable since the Gymkhana holds no debt and equity					
3	Debt Service Coverage Ratio	The ratio is not applicable since the Gymkhana holds no debt					
4	Return on Equity Ratio	The ratio is not applicable since the Gymkhana does not have equity					
5	Inventory turnover ratio (in times)	Cost of Goods sold	Average inventory: (opening inventory + closing inventory)/2	4.56	4.88	-6.56%	
6	Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average trade receivables: (opening trade receivables + closing trade receivables)/2	6.52	6.07	7.41%	
7	Trade Payables Turnover Ratio (in times)	Purchases made during the year - goods + Other expenses	Average Trade payable: (opening trade payable + closing trade payable)/2	9.97	10.46	-4.68%	
8	Net Capital Turnover Ratio (in times)	Revenue from operations	Working capital: Total current assets - Total current liabilities	7.87	7.47	5.35%	
9	Net Profit Ratio	Surplus/(Deficit) for the year	Revenue from operations	-49.87%	-42.14%	18.36%	
10	Return on Capital Employed	Earnings before taxes: Surplus/(Deficit) before tax	Capital employed: Average Member's Fund i.e. (opening Member's Fund + closing Member's Fund)/2	-4.28%	-3.26%	31.50%	a
11	Return on Investment	Profit/(loss) on sale or fair valuation of investments + dividend on current investment + interest income	Total Investments + Fixed Deposits	1.59%	1.55%	3.13%	

Reasons for variance of more than 25% in above ratios

a The ratio has increased from -3.26 in FY 2024-25 to -4.28 in FY 2025-26 due to increase in deficit during FY 2025-26.

BOMBAY GYM KHANA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)
(Currency: Indian Rupees in lakhs)

Note 32

ADDITIONAL FINANCIAL INFORMATION

Particulars	DIRECT EXPENSES					Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost	Other Expenses	Personnel Costs	Admin. Costs	Repairs & Maint.				March 31, 2026	March 31, 2025
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
GAMES	39.61	275.44	250.43	91.96	260.51	51.22	969.17	666.90	(302.27)	(211.95)
TOURNAMENTS (HOSTS)	10.60	212.20	-	0.29	0.18	-	223.27	167.54	(55.73)	(41.21)
TOTAL GAMES- (A)	50.21	487.64	250.43	92.25	260.69	51.22	1,192.44	834.44	(358.00)	(253.16)
ENTERTAINMENT	-	146.85	-	1.59	-	-	148.44	71.79	(76.65)	(29.22)
SOCIAL ACTIVITIES & OTHERS	-	96.10	-	0.45	-	-	96.55	71.03	(25.52)	(22.57)
ACTIVITIES & EVENTS- [B]	-	242.95	-	2.04	-	-	244.99	142.82	(102.17)	(51.79)
AMENITIES										
PERMIT ROOMS	215.82	21.31	92.57	51.13	3.88	5.22	389.93	536.28	146.35	121.10
CATERING	619.12	75.01	366.09	371.41	26.43	27.54	1,485.60	1,043.91	(441.69)	(383.97)
SHOP	83.42	0.21	-	21.90	3.11	1.04	109.68	92.05	(17.63)	(15.43)
HAIR DRESSING SALOON	-	0.38	10.64	1.54	0.04	0.26	12.86	6.84	(6.02)	(1.99)
LIBRARY	-	9.66	14.45	3.40	4.00	0.52	32.03	4.55	(27.48)	(24.19)
MANICURE/PEDICURE	-	0.23	-	0.72	0.05	0.26	1.26	2.37	1.11	0.14
TOTAL AMENITIES- [C]	918.36	106.80	483.75	450.10	37.51	34.84	2,031.36	1,686.00	(345.36)	(304.34)
ESTABLISHMENT- [D]	-	-	691.23	1,301.24	186.32	50.09	2,228.88	722.30	(1,506.58)	(1,352.41)
DEFICIT BEFORE INVESTMENT INCOME [A + B + C + D]	968.57	837.39	1,425.41	1,845.63	484.52	136.15	5,697.67	3,385.55	(2,312.12)	(1,961.70)
INVESTMENT INCOME	-	-	-	-	-	-	-	609.06	609.06	660.63
DEFICIT AFTER INVESTMENT INCOME	968.57	837.39	1,425.41	1,845.63	484.52	136.15	5,697.67	3,994.61	(1,703.06)	(1,301.07)
Tax expense										
(a) Current tax expense	-	-	-	-	-	-	15.00	-	(15.00)	(25.00)
(b) Excess provision for tax relating to prior years	-	-	-	-	-	-	-	45.76	45.76	-
DEFICIT							5,712.67	4,040.37	(1,672.30)	(1,326.07)

BOMBAY GYMKHANA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)

(Currency: Indian Rupees in lakhs)

Note 32

ADDITIONAL FINANCIAL INFORMATION (Continued)

A : GAMES (including tournaments)

Particulars	DIRECT EXPENSES					Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost ₹	Other Expenses ₹	Personnel Costs ₹	Admin. Costs ₹	Repairs & Maint. ₹				March 31, 2026 ₹	March 31, 2025 ₹
FACILITIES										
Income										
GAME FEES	-	-	-	-	-	26.09	26.09	538.88	512.79	464.69
Expenses										
BADMINTON GAME	11.63	12.45	49.20	9.30	47.01	7.49	137.08	7.56	(129.52)	(86.58)
BILLIARDS GAME	-	7.46	43.96	6.71	2.83	-	60.96	3.52	(57.44)	(96.33)
BRIDGE GAME	0.06	1.36	5.73	2.08	0.54	-	9.77	0.56	(9.21)	(8.56)
CRICKET GAME	4.12	34.14	5.73	1.71	7.97	-	53.67	7.07	(46.60)	(38.16)
HEALTH CLUB	1.36	38.15	5.73	1.22	84.81	-	131.27	17.29	(113.98)	(32.99)
FOOTBALL GAME	4.01	76.55	5.73	1.71	3.84	-	91.84	12.66	(79.18)	(56.26)
RUGBY GAME	0.88	9.92	5.73	1.71	6.95	-	25.19	4.00	(21.19)	(16.84)
SQUASH GAME	2.33	24.64	43.29	13.95	8.43	3.63	96.27	18.18	(78.09)	(70.94)
SWIMMING GAME	0.66	26.43	5.73	49.93	56.08	14.01	152.84	16.57	(136.27)	(146.19)
TENNIS & PADEL GAME	13.59	26.95	79.60	2.36	40.71	-	163.21	34.69	(128.52)	(100.87)
OTHER GAMES	0.84	12.84	-	1.28	1.34	-	16.30	3.96	(12.34)	(20.24)
YOGA/ZUMBA	0.13	4.55	-	-	-	-	4.68	1.96	(2.72)	(2.67)
	39.61	275.44	250.43	91.96	260.51	51.22	969.17	666.90	(302.27)	(211.95)
TOURNAMENTS (HOSTS)	10.60	212.20	-	0.29	0.18	-	223.27	167.54	(55.73)	(41.21)
(DEFICIT)	50.20	487.64	250.43	92.25	260.69	51.22	1,192.44	834.44	(358.00)	(253.16)

BOMBAY GYMKHANA LIMITED **NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)** (Currency: Indian Rupees in lakhs)

Note 32

ADDITIONAL FINANCIAL INFORMATION (Continued)

B : ACTIVITIES / EVENTS

Particulars	DIRECT EXPENSES					Depreciation	Total Expenses	Total Income	Surplus/(Deficit)	
	Material Cost ₹	Other Expenses ₹	Personnel Costs ₹	Admin. Costs ₹	Repairs & Maint. ₹				March 31, 2026 ₹	March 31, 2025 ₹
A: Entertainment										
BARNITES	-	59.23	-	0.15	-	-	59.38	10.65	(48.73)	(18.59)
CHRISTMAS NITE	-	1.89	-	-	-	-	1.89	0.51	(1.38)	(0.98)
NEW YEAR PARTY	-	57.06	-	1.44	-	-	58.50	35.31	(23.19)	(17.79)
MEMBERS' NITE	-	3.17	-	-	-	-	3.17	0.48	(2.69)	(0.05)
GENERAL ENTERTAINMENT	-	20.70	-	-	-	-	20.70	24.11	3.41	5.43
HALLOWEEN BAR NITE	-	2.57	-	-	-	-	2.57	0.41	(2.16)	(1.05)
GRILL/IBIZA/SPANISH/BOLLYWOOD NITE	-	2.23	-	-	-	-	2.23	0.32	(1.91)	3.81
Sub- total (A)	-	146.85	-	1.59	-	-	148.44	71.79	(76.65)	(29.22)
B: Others										
FOUNDER'S DAY	-	26.47	-	0.45	-	-	26.92	4.24	(22.68)	(6.63)
UNVEILING OF 150TH YEAR LOGO/FAMILY DAY	-	25.12	-	-	-	-	25.12	20.00	(5.12)	(16.73)
CHILDREN DIWALI PARTY	-	5.26	-	-	-	-	5.26	3.52	(1.74)	(3.40)
CHILDREN X' MAS PARTY	-	8.27	-	-	-	-	8.27	8.74	0.47	2.86
WOMENS DAY	-	16.42	-	-	-	-	16.42	24.97	8.55	1.69
OTHERS EVENTS (Social Activities)	-	4.09	-	-	-	-	4.09	3.12	(0.97)	(0.45)
HOLI BASH	-	10.47	-	-	-	-	10.47	6.44	(4.03)	0.09
Sub- total (B)	-	96.10	-	0.45	-	-	96.55	71.03	(25.52)	(22.57)
Total (A +B)	-	242.95	-	2.04	-	-	244.99	142.82	(102.17)	(51.79)

BOMBAY GYMKHANA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (contd.)
(Currency: Indian Rupees in lakhs)

Note 32

ADDITIONAL FINANCIAL INFORMATION (Continued)

C : AMENITIES

Particulars	DIRECT EXPENSES					Depreciation ₹	Total Expenses ₹	Total Income ₹	Surplus/(Deficit)	
	Material Cost ₹	Other Expenses ₹	Personnel Costs ₹	Admin. Costs ₹	Repairs & Maint. ₹				March 31, 2026 ₹	March 31, 2025 ₹
PERMIT ROOMS										
GYM'S INN	185.50	20.29	75.10	34.12	3.75		321.37	465.64	144.27	119.67
PAVILION BAR	30.32	1.02	17.47	17.01	0.13		68.56	70.64	2.08	1.43
Sub-Total (A)	215.82	21.31	92.57	51.13	3.88	5.22	389.93	536.28	146.35	121.10
CATERING										
PARTIES	67.18	7.97	-	-	-	-	75.15	133.15	58.00	37.37
GOOD FOOD CONCEPTS	422.82	-	-	-	-	-	422.82	527.11	104.29	97.38
MISCELLANEOUS	10.60	-	-	-	-	-	10.60	12.08	1.48	1.04
PAVILION & THE CAFÉ	117.69	14.69	45.88	174.07	9.61	6.67	368.61	318.32	(50.29)	(54.60)
CATERING - BEER/WINE	0.83	0.05	-	4.50	-	-	5.38	1.39	(3.99)	(5.75)
COST OF SERVICE	-	52.30	320.21	192.84	16.82	20.87	603.04	51.86	(551.18)	(459.41)
Sub-Total (B)	619.12	75.01	366.09	371.41	26.43	27.54	1,485.60	1,043.91	(441.69)	(383.97)
THE SHOP										
SHOP PROVISION	39.23	-	-	-	0.12	1.04	40.39	40.66	0.27	(0.27)
SHOP LIQUOR	44.19	0.21	-	21.90	2.99	-	69.29	51.39	(17.90)	(15.16)
Sub-Total (C)	83.42	0.21	-	21.90	3.11	1.04	109.68	92.05	(17.63)	(15.43)
OTHER AMENITIES										
HAIR DRESSING SALOON	-	0.38	10.64	1.54	0.04	0.26	12.86	6.84	(6.02)	(1.99)
LIBRARY	-	9.66	14.45	3.40	4.00	0.52	32.03	4.55	(27.48)	(24.19)
MANICURE/PEDICURE	-	0.23	-	0.72	0.05	0.26	1.26	2.37	1.11	0.14
Sub-Total (D)	-	10.27	25.09	5.66	4.09	1.04	46.15	13.76	(32.39)	(26.04)
Total (A + B + C + D)	918.36	106.80	483.75	450.10	37.51	34.84	2,031.36	1,686.00	(345.36)	(304.34)

Financial Highlights for the last 5 years

(Currency: Indian Rupees in lakhs)

	For the year ended 31st March, 2026 ₹	For the year ended 31st March, 2025 ₹	For the year ended 31st March, 2024 ₹	For the year ended 31st March, 2023 ₹	For the year ended 31st March, 2022 ₹
Income					
Members' subscriptions	453.36	451.75	440.41	412.63	405.57
Games	834.44	760.86	705.56	651.10	294.14
Amenities	1,686.00	1,539.88	1,418.61	1,327.63	536.14
Activities / Events	142.82	161.71	92.42	85.44	24.09
Other Receipts	229.52	232.89	226.75	210.80	113.02
Investment Income	609.06	660.74	971.87	863.16	1,809.04
Other Income	39.41	17.36	45.01	52.96	155.86
	3,994.61	3,825.19	3,900.63	3,603.72	3,337.87
Expenditure					
Games expenses	537.85	483.42	435.28	345.79	141.38
Amenities expenses	1,025.16	957.83	876.51	924.61	400.15
Activities / Events expenses	242.95	207.27	154.95	110.06	27.54
Personnel costs	1,425.41	1,140.10	1,104.68	1,006.22	689.66
Administration costs	1,845.63	1,657.66	1,601.26	1,356.12	928.48
Repairs and maintenance	484.52	548.66	552.57	655.81	256.91
Depreciation	136.15	131.32	131.43	113.60	109.71
	5,697.67	5,126.26	4,856.68	4,512.21	2,553.83
Excess of (Expense)/Income before taxation	(1,703.06)	(1,301.07)	(956.05)	(908.49)	784.04
Provision for current taxation	(15.00)	(25.00)	(58.00)	(54.00)	(190.00)
Adjustment for prior years' tax expense (net)	45.76	-	-	49.58	-
Excess of (Expense)/Income after tax	(1,672.30)	(1,326.07)	(1,014.05)	(912.91)	594.04
(Deficit)/Surplus transferred to Surplus Account	(1,672.30)	(1,326.07)	(1,014.05)	(912.91)	594.04

BLANK PAGE



BOMBAY GYMKHANA LIMITED

MAHATMA GANDHI ROAD, FORT, MUMBAI 400 001

BOMBAYGYMKHANA.COM